

| Finances by Fund             | July 1, 2004 Balance | Revenues           | Transfers        | Expenditures       |                    | June 30, 2005    |
|------------------------------|----------------------|--------------------|------------------|--------------------|--------------------|------------------|
|                              |                      |                    |                  | Budget             | Actual             |                  |
| Maintenance & Operation      | \$21,025             | \$1,528,306        | \$18             | \$1,525,052        | \$1,514,276        | \$35,073         |
| Clstrm St & Ins Imp Funds    | \$8,771              | \$77,290           | \$0              | \$70,298           | \$64,963           | \$21,098         |
| Unrestricted Captial Outlay  | \$618                | \$2,250            | \$0              | \$32,991           | \$32,243           | (\$29,375)       |
| Soft Capital Outlay          | \$6,616              | \$75,281           | \$0              | \$85,119           | \$66,099           | \$15,798         |
| Deficiencies Correction      | \$0                  | \$0                | \$0              | \$0                | \$0                | \$0              |
| Building Renewal             | \$42,389             | \$8,414            | \$0              | \$25,000           | \$1,921            | \$48,882         |
| New School Facilities        | \$0                  | \$0                | \$0              | \$0                | \$0                | \$0              |
| Adjacent Ways                | \$1                  | \$0                | \$0              | \$0                | \$1                | \$0              |
| Debt Service                 | \$0                  | \$0                | \$0              | \$0                | \$0                | \$0              |
| School Plant                 | \$1,054              | \$120              | \$818            | \$1,635            | \$1,173            | \$819            |
| Federal Projects             | \$30,778             | \$181,604          | (\$6,796)        | \$100,056          | \$194,147          | \$11,439         |
| State Projects               | \$403                | \$8,054            | \$0              | \$7,562            | \$7,962            | \$495            |
| Food Services                | \$5,811              | \$104,704          | \$0              | \$84,818           | \$102,382          | \$8,133          |
| Other                        | \$14,654             | \$28,441           | \$0              | \$10,491           | \$23,448           | \$19,647         |
| <b>Total</b>                 | <b>\$132,120</b>     | <b>\$2,014,464</b> | <b>(\$5,960)</b> | <b>\$1,943,022</b> | <b>\$2,008,615</b> | <b>\$132,009</b> |
| Bond Building                | \$0                  | \$0                | \$0              | \$0                | \$0                | \$0              |
| Intergovernmental Agreements | \$0                  | \$0                | \$0              | \$0                | \$0                | \$0              |
| Indirect Costs               | \$4,624              | \$70               | \$6,796          | \$0                | \$7,884            | \$3,606          |

| Revenues Received By Source                      | Local            | County           | State            | Federal          | Total Rev          |
|--|------------------|------------------|------------------|------------------|--------------------|
| Maintenance & Operations and Classroom Site Fund | \$608,858        | \$110,800        | \$885,938        | \$0              | \$1,605,596        |
| Unrestricrtd Captial Outlay                      | \$95             | \$1,598          | \$557            | \$0              | \$2,250            |
| Soft Capital Outlay                              | \$146            | \$15,028         | \$60,107         | \$0              | \$75,281           |
| School Facilities                                | \$0              | \$0              | \$8,414          | \$0              | \$8,414            |
| Adjacent Ways                                    | \$0              | \$0              | \$0              | \$0              | \$0                |
| Debt Service                                     | \$0              | \$0              | \$0              | \$0              | \$0                |
| Other: See this Section, Page 1 for Description  | \$28,561         | \$0              | \$8,054          | \$286,308        | \$322,923          |
| <b>Total By Source</b>                           | <b>\$637,660</b> | <b>\$127,426</b> | <b>\$963,070</b> | <b>\$286,308</b> | <b>\$2,014,464</b> |
| <b>Percentage Of Total Revenues</b>              | <b>31.65%</b>    | <b>6.33%</b>     | <b>47.81%</b>    | <b>14.21%</b>    | <b>100.00%</b>     |

| Special Education Expenditures | Budget           | Actual          |
|--------------------------------|------------------|-----------------|
| Autism                         | \$0              | \$15,800        |
| Emotional Disability           | \$0              | \$0             |
| Hearing Impairments            | \$0              | \$0             |
| Other Health Impairments       | \$0              | \$0             |
| Specific Learning Disability   | \$56,425         | \$43,448        |
| Mild, Mod, Sev Mental Retardat | \$20,000         | \$0             |
| Multiple Disabilities          | \$45,000         | \$33,000        |
| Multiple Disabilities with SSI | \$0              | \$0             |
| Orthopedic Impairment          | \$0              | \$0             |
| Preschool Moderate Delay       | \$0              | \$0             |
| Preschool Severe Delay         | \$0              | \$0             |
| Preschool Speech/Lang Delay    | \$0              | \$0             |
| Speech/Language Impairment     | \$0              | \$0             |
| Traumatic Brain Injury         | \$0              | \$0             |
| Visual Impairment              | \$0              | \$0             |
| <b>- SubTotal</b>              | <b>\$121,425</b> | <b>\$92,248</b> |
| Gifted                         | \$1,000          | \$1,000         |
| Bilingual Education            | \$0              | \$0             |
| Remedial Education             | \$0              | \$0             |
| Vocational Tech Ed             | \$0              | \$0             |
| Career Education               | \$0              | \$0             |
| <b>- Total</b>                 | <b>\$122,425</b> | <b>\$93,248</b> |

| Gifted Program Duplicated Counts |    |                            |         |
|----------------------------------|----|----------------------------|---------|
| Kindergarten                     | 0  | 9                          | 0       |
| 1                                | 0  | 10                         | 0       |
| 2                                | 0  | 11                         | 0       |
| 3                                | 0  | 12                         | 0       |
| 4                                | 3  | 9-12                       | 0       |
| 5                                | 4  | K-12                       | 23      |
| 6                                | 6  | <b>Actual Expenditures</b> |         |
| 7                                | 7  | K-8                        | \$1,000 |
| 8                                | 3  | 9-12                       | \$0     |
| K-8                              | 23 |                            |         |

| Miscellaneous Data as of 6/30/04   |                           |
|------------------------------------|---------------------------|
| <b>Bonds Outstanding</b>           | \$0                       |
| <b>Land &amp; Improvements</b>     | \$190,203                 |
| <b>Building &amp; Improvements</b> | \$3,265,073               |
| <b>Furniture, Equip, Vehicles</b>  | \$590,587                 |
| <b>Construction in Progress</b>    | \$0                       |
|                                    | <b>Tax Rates</b>          |
| -- Primary                         | 5.7270                    |
| -- Secondary                       | 0.0000                    |
| -- S. R. P.                        | \$65,620                  |
|                                    | <b>Assessed Valuation</b> |
| -- Primary                         | \$13,723,347              |
| -- Secondary                       | \$13,914,381              |
| -- S. R. P.                        | \$65,620                  |

| Average Daily Membership | Total Resident ADM | Attending Resident ADM | Attending Non-Res ADM | Total Attend ADM |
|--------------------------|--------------------|------------------------|-----------------------|------------------|
| 2002 - 2003 Elementary   | 203.295            | 203.295                | 1.000                 | 204.295          |
| 2002 - 2003 High School  | 63.790             | 0.000                  | 0.000                 | 0.000            |
| <b>2002 - 2003 Total</b> | <b>267.085</b>     | <b>203.295</b>         | <b>1.000</b>          | <b>204.295</b>   |
| 2003 - 2004 Elementary   | 195.860            | 195.860                | 2.300                 | 198.160          |
| 2003 - 2004 High School  | 61.340             | 0.000                  | 0.000                 | 0.000            |
| <b>2003 - 2004 Total</b> | <b>257.200</b>     | <b>195.860</b>         | <b>2.300</b>          | <b>198.160</b>   |
| 2004 - 2005 Elementary   | 181.245            | 181.205                | 1.000                 | 182.205          |
| 2004 - 2005 High School  | 64.570             | 0.000                  | 0.000                 | 0.000            |
| <b>2004 - 2005 Total</b> | <b>245.815</b>     | <b>181.205</b>         | <b>1.000</b>          | <b>182.205</b>   |

| Staffing Summary   | Number of FTEs | Students Per Staff |
|--------------------|----------------|--------------------|
| <b>Certified</b>   |                |                    |
| Admins             | 2              | 91.00              |
| Teachers           | 13             | 14.00              |
| Other              | 0              | 0.00               |
| <b>Subtotal</b>    | <b>14</b>      | <b>13.00</b>       |
| <b>Classified</b>  |                |                    |
| Managers           | 3              | 60.67              |
| Teacher Aides      | 4              | 45.50              |
| Other              | 9              | 20.22              |
| <b>Subtotal</b>    | <b>16</b>      | <b>11.38</b>       |
| <b>Total Staff</b> | <b>30</b>      | <b>6.07</b>        |

|                             |     |                          |   |
|-----------------------------|-----|--------------------------|---|
| <b>Fall 2004 Enrollment</b> | 190 | <b>Number of Schools</b> | 1 |
|-----------------------------|-----|--------------------------|---|

|                                |           |
|--------------------------------|-----------|
| <b>Teacher Salaries</b>        | \$445,203 |
| <b>Superintendent's Salary</b> | \$65,520  |

See data definitions on pages I-1 through I-3.