

| Finances by Fund             | July 1, 2004 Balance | Revenues           | Transfers    | Expenditures       |                    | June 30, 2005    |
|------------------------------|----------------------|--------------------|--------------|--------------------|--------------------|------------------|
|                              |                      |                    |              | Budget             | Actual             |                  |
| Maintenance & Operation      | \$230,176            | \$1,185,019        | (\$61,143)   | \$1,038,983        | \$1,007,309        | \$346,743        |
| Clstrm St & Ins Imp Funds    | \$1,882              | \$39,458           | \$0          | \$42,333           | \$33,112           | \$8,228          |
| Unrestricted Captial Outlay  | \$0                  | \$0                | \$35,269     | \$52,000           | \$35,269           | \$0              |
| Soft Capital Outlay          | \$0                  | \$0                | \$25,872     | \$25,695           | \$25,872           | \$0              |
| Deficiencies Correction      | \$3,119              | \$778              | \$0          | \$0                | \$0                | \$3,897          |
| Building Renewal             | \$671                | \$5,627            | \$0          | \$0                | \$0                | \$6,298          |
| New School Facilities        | \$0                  | \$0                | \$0          | \$0                | \$0                | \$0              |
| Adjacent Ways                | \$0                  | \$0                | \$0          | \$0                | \$0                | \$0              |
| Debt Service                 | \$62,898             | \$70,381           | \$0          | \$0                | \$62,697           | \$70,582         |
| School Plant                 | \$0                  | \$0                | \$0          | \$0                | \$0                | \$0              |
| Federal Projects             | (\$19,166)           | \$180,530          | \$0          | \$206,759          | \$159,729          | \$1,635          |
| State Projects               | \$0                  | \$5,994            | \$0          | \$6,994            | \$5,831            | \$163            |
| Food Services                | \$29,465             | \$56,510           | \$0          | \$50,000           | \$62,589           | \$23,386         |
| Other                        | \$9,053              | \$24,795           | \$0          | \$15,000           | \$26,525           | \$7,323          |
| <b>Total</b>                 | <b>\$318,098</b>     | <b>\$1,569,092</b> | <b>(\$2)</b> | <b>\$1,437,764</b> | <b>\$1,418,933</b> | <b>\$468,255</b> |
| Bond Building                | \$446                | \$0                | \$0          | \$65,775           | \$0                | \$446            |
| Intergovernmental Agreements | \$0                  | \$0                | \$0          | \$0                | \$0                | \$0              |
| Indirect Costs               | \$0                  | \$0                | \$0          | \$0                | \$0                | \$0              |

| Revenues Received By Source                      | Local            | County          | State            | Federal          | Total Rev          |
|--|------------------|-----------------|------------------|------------------|--------------------|
| Maintenance & Operations and Classroom Site Fund | \$808,003        | \$14,247        | \$402,227        | \$0              | \$1,224,477        |
| Unrestricrcted Captial Outlay                    | \$0              | \$0             | \$0              | \$0              | \$0                |
| Soft Capital Outlay                              | \$0              | \$0             | \$0              | \$0              | \$0                |
| School Facilities                                | \$0              | \$0             | \$6,405          | \$0              | \$6,405            |
| Adjacent Ways                                    | \$0              | \$0             | \$0              | \$0              | \$0                |
| Debt Service                                     | \$70,381         | \$0             | \$0              | \$0              | \$70,381           |
| Other: See this Section, Page 1 for Description  | \$24,795         | \$0             | \$5,994          | \$237,040        | \$267,829          |
| <b>Total By Source</b>                           | <b>\$903,179</b> | <b>\$14,247</b> | <b>\$414,626</b> | <b>\$237,040</b> | <b>\$1,569,092</b> |
| <b>Percentage Of Total Revenues</b>              | <b>57.56%</b>    | <b>0.91%</b>    | <b>26.42%</b>    | <b>15.11%</b>    | <b>100.00%</b>     |

| Special Education Expenditures | Budget           | Actual           |
|--------------------------------|------------------|------------------|
| Autism                         | \$22,287         | \$22,287         |
| Emotional Disability           | \$0              | \$0              |
| Hearing Impairments            | \$0              | \$0              |
| Other Health Impairments       | \$0              | \$0              |
| Specific Learning Disability   | \$74,310         | \$74,108         |
| Mild, Mod, Sev Mental Retardat | \$0              | \$0              |
| Multiple Disabilities          | \$0              | \$0              |
| Multiple Disabilities with SSI | \$0              | \$0              |
| Orthopedic Impairment          | \$0              | \$0              |
| Preschool Moderate Delay       | \$11,015         | \$11,015         |
| Preschool Severe Delay         | \$0              | \$0              |
| Preschool Speech/Lang Delay    | \$0              | \$0              |
| Speech/Language Impairment     | \$0              | \$0              |
| Traumatic Brain Injury         | \$0              | \$0              |
| Visual Impairment              | \$0              | \$0              |
| <b>- SubTotal</b>              | <b>\$107,612</b> | <b>\$107,410</b> |
| Gifted                         | \$0              | \$0              |
| Bilingual Education            | \$0              | \$0              |
| Remedial Education             | \$0              | \$0              |
| Vocational Tech Ed             | \$0              | \$0              |
| Career Education               | \$0              | \$0              |
| <b>- Total</b>                 | <b>\$107,612</b> | <b>\$107,410</b> |

| Gifted Program Duplicated Counts |    |                            |     |
|----------------------------------|----|----------------------------|-----|
| Kindergarten                     | 0  | 9                          | 0   |
| 1                                | 0  | 10                         | 0   |
| 2                                | 5  | 11                         | 0   |
| 3                                | 1  | 12                         | 0   |
| 4                                | 0  | 9-12                       | 0   |
| 5                                | 0  | K-12                       | 12  |
| 6                                | 4  | <b>Actual Expenditures</b> |     |
| 7                                | 0  | K-8                        | \$0 |
| 8                                | 2  | 9-12                       | \$0 |
| K-8                              | 12 |                            |     |

| Miscellaneous Data as of 6/30/04   |                           |
|------------------------------------|---------------------------|
| <b>Bonds Outstanding</b>           | \$355,000                 |
| <b>Land &amp; Improvements</b>     | \$45,903                  |
| <b>Building &amp; Improvements</b> | \$1,831,389               |
| <b>Furniture, Equip, Vehicles</b>  | \$360,026                 |
| <b>Construction in Progress</b>    | \$0                       |
|                                    | <b>Tax Rates</b>          |
| -- Primary                         | 5.5787                    |
| -- Secondary                       | 0.4440                    |
| -- S. R. P.                        | \$0                       |
|                                    | <b>Assessed Valuation</b> |
| -- Primary                         | \$14,638,431              |
| -- Secondary                       | \$14,813,359              |
| -- S. R. P.                        | \$0                       |

| Average Daily Membership | Total Resident ADM | Attending Resident ADM | Attending Non-Res ADM | Total Attend ADM |
|--------------------------|--------------------|------------------------|-----------------------|------------------|
| 2002 - 2003 Elementary   | 106.440            | 106.440                | 0.000                 | 106.440          |
| 2002 - 2003 High School  | 0.000              | 0.000                  | 0.000                 | 0.000            |
| <b>2002 - 2003 Total</b> | <b>106.440</b>     | <b>106.440</b>         | <b>0.000</b>          | <b>106.440</b>   |
| 2003 - 2004 Elementary   | 97.755             | 97.755                 | 0.000                 | 97.755           |
| 2003 - 2004 High School  | 0.000              | 0.000                  | 0.000                 | 0.000            |
| <b>2003 - 2004 Total</b> | <b>97.755</b>      | <b>97.755</b>          | <b>0.000</b>          | <b>97.755</b>    |
| 2004 - 2005 Elementary   | 98.455             | 98.455                 | 0.000                 | 98.455           |
| 2004 - 2005 High School  | 0.000              | 0.000                  | 0.000                 | 0.000            |
| <b>2004 - 2005 Total</b> | <b>98.455</b>      | <b>98.455</b>          | <b>0.000</b>          | <b>98.455</b>    |

| Staffing Summary   | Number of FTEs | Students Per Staff |
|--------------------|----------------|--------------------|
| <b>Certified</b>   |                |                    |
| Admins             | 1              | 98.00              |
| Teachers           | 11             | 8.91               |
| Other              | 1              | 98.00              |
| <b>Subtotal</b>    | <b>13</b>      | <b>7.54</b>        |
| <b>Classified</b>  |                |                    |
| Managers           | 3              | 32.67              |
| Teacher Aides      | 4              | 24.50              |
| Other              | 7              | 14.00              |
| <b>Subtotal</b>    | <b>14</b>      | <b>7.00</b>        |
| <b>Total Staff</b> | <b>27</b>      | <b>3.63</b>        |

|                             |     |                          |   |
|-----------------------------|-----|--------------------------|---|
| <b>Fall 2004 Enrollment</b> | 101 | <b>Number of Schools</b> | 1 |
|-----------------------------|-----|--------------------------|---|

|                                |           |
|--------------------------------|-----------|
| <b>Teacher Salaries</b>        | \$300,485 |
| <b>Superintendent's Salary</b> | \$0       |

See data definitions on pages I-1 through I-3.