

Fiscal Year 2008 Career Ladder Calculation

A.R.S. § 15-918.04

Entity ID: 4244

Cave Creek Unified
District

CTD: 070293

Fiscal Year 2008 Student Count		5,648.469
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Base Level	\$	3,267.22
Career Ladder Percent	x	5.5%
Weighted Student Count		7,593.976
	+	
Sudden Growth Weighted Student Count Addon from APOR 55-2 Report		9.655
	x	
TEI		1.0000
Preliminary Budget Capacity**	\$	1,366,372
	+	
Phase-In Adjustment (ARS 15-918.04.1-2)	\$	-
	+	
Small Program Adjustment (ARS 15-918.04.A.5)	\$	-
Final Career Ladder Budget Capacity	\$	1,366,372
Capacity from Sudden Growth	\$	1,735
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Preliminary Assessed Valuation plus SRP	\$	1,818,794,368
(Final Assessed Values will be used when they are made available)		
Increased QTR for Career Ladder		0.22
Required Local Funding from QTR***	\$	1,364,637
(Elementary and High School Local Funding calculated independently)		
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Final Career Ladder Budget Capacity	\$	1,366,372
	-	
Estimated Local Funding (AV/100*Inc. QTR)	\$	1,364,637
Preliminary Estimated State Aid	\$	1,735
	-	
Estimated State Admin.	\$	-
Final Estimated State Aid	\$	1,735

* A.R.S. §15-901 sets the base level amount for FY08 at \$3,226.88

**Please note that the FY08 Preliminary Career Ladder Budget Capacity includes a Roundup function to ensure that the calculated value matches what is calculated in the budget system. This budget capacity calculation is based on the September 15, 2007 apportionment - these values are subject to change as FY07 Student Detail transactions are submitted and processed through any 15-915 requests. Current calculation uses SAIS data successfully submitted and processed as of August 31, 2007.

*** The required local funding for this district includes only the portion of the qualifying levy that is required by A.R.S. §15-918.05.

Please check the district's ADM reports for accuracy. Questions or concerns regarding the ADM count should be directed to School Finance at 602-542-5695 or by email at SFDDataAnalysis@azed.gov.