

Fiscal Year 2008 Career Ladder Calculation

A.R.S. § 15-918.04

Entity ID: 4516

East Valley Institute of
Technology

CTD: 070801

| | | |
|---|----|----------------|
| Fiscal Year 2008 Student Count | | 7,572.412 |
| <hr/> | | |
| Base Level | \$ | 3,267.22 |
| Career Ladder Percent**** | x | 3.15% |
| Weighted Student Count | | 10,139.460 |
| Sudden Growth Weighted Student Count Addon from APOR 55-2 Report | + | - |
| TEI | x | 1.0836 |
| <hr/> | | |
| Preliminary Budget Capacity** | \$ | 1,130,794 |
| Phase-In Adjustment (ARS 15-918.04.1-2) | + | \$ - |
| Small Program Adjustment (ARS 15-918.04.A.5) | + | \$ - |
| <hr/> | | |
| Final Career Ladder Budget Capacity | \$ | 1,130,794 |
| Capacity from Sudden Growth | \$ | - |
| <hr/> | | |
| Preliminary Assessed Valuation plus SRP | \$ | 22,177,511,492 |
| (Final Assessed Values will be used when they are made available) | | |
| Increased QTR for Career Ladder | | - |
| <hr/> | | |
| Required Local Funding from QTR*** | \$ | - |
| <hr/> | | |
| Final Career Ladder Budget Capacity | \$ | 1,130,794 |
| Estimated Local Funding (AV/100*Inc. QTR) | - | \$ - |
| <hr/> | | |
| Preliminary Estimated State Aid | \$ | 1,130,794 |
| Estimated State Admin. | - | \$ - |
| <hr/> | | |
| Final Estimated State Aid | \$ | 1,130,794 |

* A.R.S. §15-901 sets the base level amount for FY08 at \$3,226.88

**Please note that the FY08 Preliminary Career Ladder Budget Capacity includes a Roundup function to ensure that the calculated value matches what is calculated in the budget system. This budget capacity calculation is based on the September 15, 2007 apportionment - these values are subject to change as FY07 Student Detail transactions are submitted and processed through any 15-915 requests. Current calculation uses SAIS data successfully submitted and processed as of August 31, 2007.

*** The required local funding for this district includes only the portion of the qualifying levy that is required by A.R.S. §15-918.05.

Please check the district's ADM reports for accuracy. Questions or concerns regarding the ADM count should be directed to School Finance at 602-542-5695 or by email at SFDataAnalysis@azed.gov.