

YUMA UNION HIGH SCHOOL DISTRICT NO. 70

Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2021



3150 South Avenue A • Yuma, Arizona 85364-7998

YUMA

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CIBOLA

GILA RIDGE

SAN LUIS

VISTA

YUMA UNION HIGH SCHOOL DISTRICT NO. 70

YUMA, ARIZONA

**ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Issued by:
Business and Finance Department

YUMA UNION HIGH SCHOOL DISTRICT NO. 70

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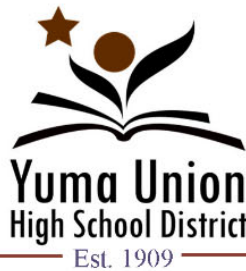
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INTRODUCTORY SECTION

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December 8, 2021

Citizens and Governing Board
Yuma Union High School District No. 70
3150 South Avenue A
Yuma, Arizona 85364-7998

State law mandates that school districts required to undergo an annual single audit publish a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America and audited in accordance with auditing standards generally accepted in the United States by a certified public accounting firm licensed in the State of Arizona. Pursuant to that requirement, we hereby issue the annual comprehensive financial report of the Yuma Union High School District No. 70 (District) for the fiscal year ended June 30, 2021.

This report consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with accounting principles generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Heinfeld, Meech & Co., P.C., a certified public accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended June 30, 2021, are fairly presented in conformity with accounting principles generally accepted in the United States of America. The independent auditor's report is presented as the first component of the financial section of this report.

Finance

Phone: 928-502-4606 ☎ Fax: 928-502-4739

The independent audit of the financial statements of the District was part of a broader, federally mandated Single Audit as required by the provisions of the Single Audit Act Amendments of 1996 and Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the District's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in a separately issued Single Audit Reporting Package.

Accounting principles generally accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE DISTRICT

The Yuma Union High School District No. 70 is one of 10 public school districts located in Yuma County, Arizona. It provides a program of public education from grade nine through grade 12, with an average daily membership of 10,904 students. Enrollment is projected to be 11,000.

The District's Governing Board is organized under Section 15-321 of the Arizona Revised Statutes (A.R.S.). Management of the District is independent of other state or local governments. The County Treasurer collects taxes for the District but exercises no control over its expenditures/expenses.

The membership of the Governing Board consists of five members elected by the public. Under existing statutes, the Governing Board's duties and powers include, but are not limited to, the acquisition, maintenance and disposition of school property; the development and adoption of a school program; and the establishment, organization and operation of schools. The Board also has broad financial responsibilities, including the approval of the annual budget, and the establishment of a system of accounting and budgetary controls.

The financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity in conformity with generally accepted accounting principles. The District is a primary government because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Furthermore, the component unit combined with the District for financial statement purposes and the District are not included in any other governmental entity. The District's major operations include education, student transportation, construction and maintenance of District facilities, food services, bookstore, and athletic functions.

Blended Component Unit – The Yuma Union High School District No. 70 Employee Benefit Trust is responsible for providing health insurance for the District employees. The District's Governing Board appoints the Trust's Board of Directors and the Employee Benefit Trust provides services entirely to the District and therefore has been included as an Internal Service Fund in the District's financial statements.

The District is located in the southwestern corner of the State and encompasses 2,455 square miles within Yuma County. Contained within the District are four public elementary school districts: Crane Elementary School District No. 13, Gadsden Elementary School District No. 32, Somerton Elementary School District No. 11, and Yuma Elementary School District No. 1, all of which serve students in kindergarten through eighth grade. Also included these districts are distinct political subdivisions unrelated to the District. The District overlaps the cities of San Luis, Somerton, Gadsden, and Yuma, Arizona. The population of the District is estimated to be 203,881. Also, in the District is the Southwest Technical Education District of Yuma (STEDY) which serves as a Career Technical Education District. STEDY serves all area high school students.

The annual expenditure budget serves as the foundation for the District's financial planning and control. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual expenditure budget approved by the District's Governing Board.

The expenditure budget is prepared by fund for all Governmental Funds and includes function and object code detail for the General Fund, some Special Revenue and Capital Projects Funds. The legal level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is established at the individual fund level for all funds. Funds that are not required to legally adopt a budget may have over expenditures of budgeted funds. The budget for these funds is simply an estimate and does not prevent the District from exceeding the budget if the necessary revenue is earned. The District is not required to prepare an annual budget of revenue; therefore a deficit budgeted fund balance may be presented. However, this does not affect the District's ability to expend monies.

The Yuma Union High School District prides itself on being good fiscal agents through quality education. Ready Now Yuma is a unique, student-centered initiative of Yuma Union High School District and Helios Education Foundation with the goals of:

1. Graduating every Yuma Union High School District student prepared to succeed in college and career
2. Embedding a high expectation, college-going culture within the District
3. Increasing the number of students entering and succeeding in postsecondary education including career and technical education, community college, and university

The district provides Yuma Union High School District students with a rigorous, high expectations program of students within a college-going environment, regardless of past academic performance or post-high school aspirations. Ready Now Yuma is designed to challenge and support every student on the path to college and career readiness.

Ready Now Yuma is aligned with the highest national and international standards, including Arizona's Academic Standards, and is designed to help students at all grade levels master valuable skills and knowledge in demand by employers, colleges, and our community.

Ready Now Yuma is unique because it makes a world-class education available to every student opening the door to opportunities for our students, our state, and the Greater Yuma region.

Major Initiatives. A new high school is scheduled for consideration of approval to begin construction in December 2021. This would alleviate overcrowding across the district and allow students to learn where they live.

The District has completed work on projects across the district that are funded by a bond that was approved by voters in November of 2015. These projects include new tennis courts for Kofa High School, interior and exterior door replacement at all campuses, restroom remodels, and the addition of generators at all campuses.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the District operates.

Local Economy. The principal economic activities for the Yuma area and the District are agriculture, government, light industry, and tourism. One major source of employment and income to the District and surrounding area are the U.S. Army Yuma Proving Ground and the U.S. Marine Corps Air Station. Yuma Proving Ground is one of the largest military installations in the world. YPG is situated in western Yuma County and southwestern La Paz County approximately 30 miles north-east of the city of Yuma, the proving ground is used for testing military equipment and encompasses 1,308 square miles in the northwestern Sonoran Desert. Munitions and artillery systems are tested in an area almost completely removed from urban encroachment and noise concerns. Restricted airspace amounts to over 2,000 square miles. Over 3,000 people, mostly civilian, work at the proving ground. Yuma Proving Ground is the largest single employer of civilians in the county with a total economic impact of over \$450 million annually. U.S. Marine Corps Air Station has a total economic impact of over \$650 million. Military presence in Yuma represents a \$1.1 billion industry.

An abundance of fertile land in the Yuma area, combined with a warm, dry climate has resulted in a thriving agriculture business in the Yuma area. It represents a \$3.4 billion business. Lettuce, cauliflower, broccoli, cantaloupe, lemons, cotton, and alfalfa are prominent crops in the Yuma region. The weather that makes Yuma such an ideal area to grow vegetables and fruit, also make it an excellent place for tourists. Many of the tourists that visit Yuma are cross-country travelers and winter visitors. The influx of these visitors to Yuma during the cooler months injects an estimated \$450 million into the Yuma economy.

The District is composed of three community areas. These include the cities of Yuma, Somerton, and San Luis. The remainder of the geographical area is composed of land in agriculture production, land dedicated to military operations, and undeveloped desert land. The City of Yuma is the largest population area in the county. The City of Somerton is in the heart of the agricultural area of the district. Growth in this area is increasing at a rapid rate. The City of San Luis is in the extreme southwest corner of the District and borders the Mexican city of San Luis, Sonora. This community is one of the fastest growing communities in Arizona. Housing construction in this area continues at a rapid pace. The growth of the military, the prospects of increased agricultural exports, and the continued growth in tourism are all factors that will have an impact on the future of the District in terms of increased student population and revenue sources.

Proposition 301 legislation created the Classroom Site Fund, which has provided and will continue to provide a long-awaited boost to the salaries of teachers in the District and across the state. The District spent \$6,474,858 of these Classroom Site Fund monies this fiscal year for teacher salaries, performance pay, and classroom enhancement. In addition, our teachers have seen a 26% salary increase over the last 4 years due to increased state funding.

Economic Conditions. YUHSD experiences a high student mobility rate between schools. The average number of migrant students is approximately 2,500 students each year. Economic conditions have caused this rate to increase as students move from more affluent areas in our community to more affordable housing which in many cases causes the students to change campus boundaries and results in the student changing schools. In addition, we have many students of field workers that migrate between Yuma and California each year.

Long-term Financial Planning. All our schools except for one, Yuma High, are at or above capacity. This growth has placed a premium on the maintenance, construction, and planning for current and future school facilities. The economic status of the past several years has only added to the problems. In November 2015, a \$79.5 million bond was passed in part to build a new school in Somerton to allow students to attend school where they live. It will also assist in reducing the high student population at two of our other schools. The Governor and the legislators approved \$33 million in the last budget to partially fund a new high school in Somerton. Combined with bond funds, new construction will begin December 2021 with an opening date planned for August 2023. The average age of all school buildings and classroom buildings is 29 and 18 years, respectively.

The pandemic has had a significant impact on students, staff, and the community. The District is working through several state and federal grants to assist with the mitigation of added costs. The District continues to assess and work through in-person, and remote learning options as well as meeting the necessary staffing needs.

District-wide, the use of technology continues to consume a great deal of time and resources. All the schools are fully functional as Internet instruction sites. We currently have the infrastructure and devices to serve all our students. The consortium effort between the District, Yuma Elementary District No. 1, Arizona Western College, and Northern Arizona University continues to support all organizations involved. This consortium supports technology, procurement, and transportation for these organizations. As the technology needs for the members of the consortium have expanded and changed, so has the design and responsibilities of the consortium.

AWARDS AND ACKNOWLEDGMENT

Awards. The Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its annual comprehensive financial report for the fiscal year ended June 30, 2020. This was the 31st consecutive year that the District has received this prestigious award. In addition, the Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its annual comprehensive financial report for the fiscal year ended June 30, 2020. In order to be awarded these certificates, the District published an easily readable and efficiently organized annual comprehensive financial report. This report satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

These certificates are valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the programs' requirements and we are submitting it to ASBO and GFOA to determine its eligibility for the fiscal year ended June 30, 2021 certificates.

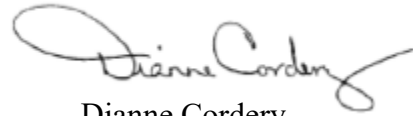
Acknowledgments. The preparation of the annual comprehensive financial report on a timely basis was made possible by the dedicated service of the entire staff of the Business and Finance Department. Each member of the Department has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the Governing Board of the District, preparation of this report would not have been possible.

Respectfully submitted,



Gina Thompson
Superintendent



Dianne Cordery
Chief Financial Officer



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

The Certificate of Excellence in Financial Reporting
is presented to

Yuma Union High School District No. 70

for its Comprehensive Annual Financial Report
for the Fiscal Year Ended June 30, 2020.

The district report meets the criteria established for
ASBO International's Certificate of Excellence.



A handwritten signature in blue ink that reads 'W. Edward Chabal'.

W. Edward Chabal
President

A handwritten signature in blue ink that reads 'David J. Lewis'.

David J. Lewis
Executive Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Yuma Union High School District No. 70
Arizona**

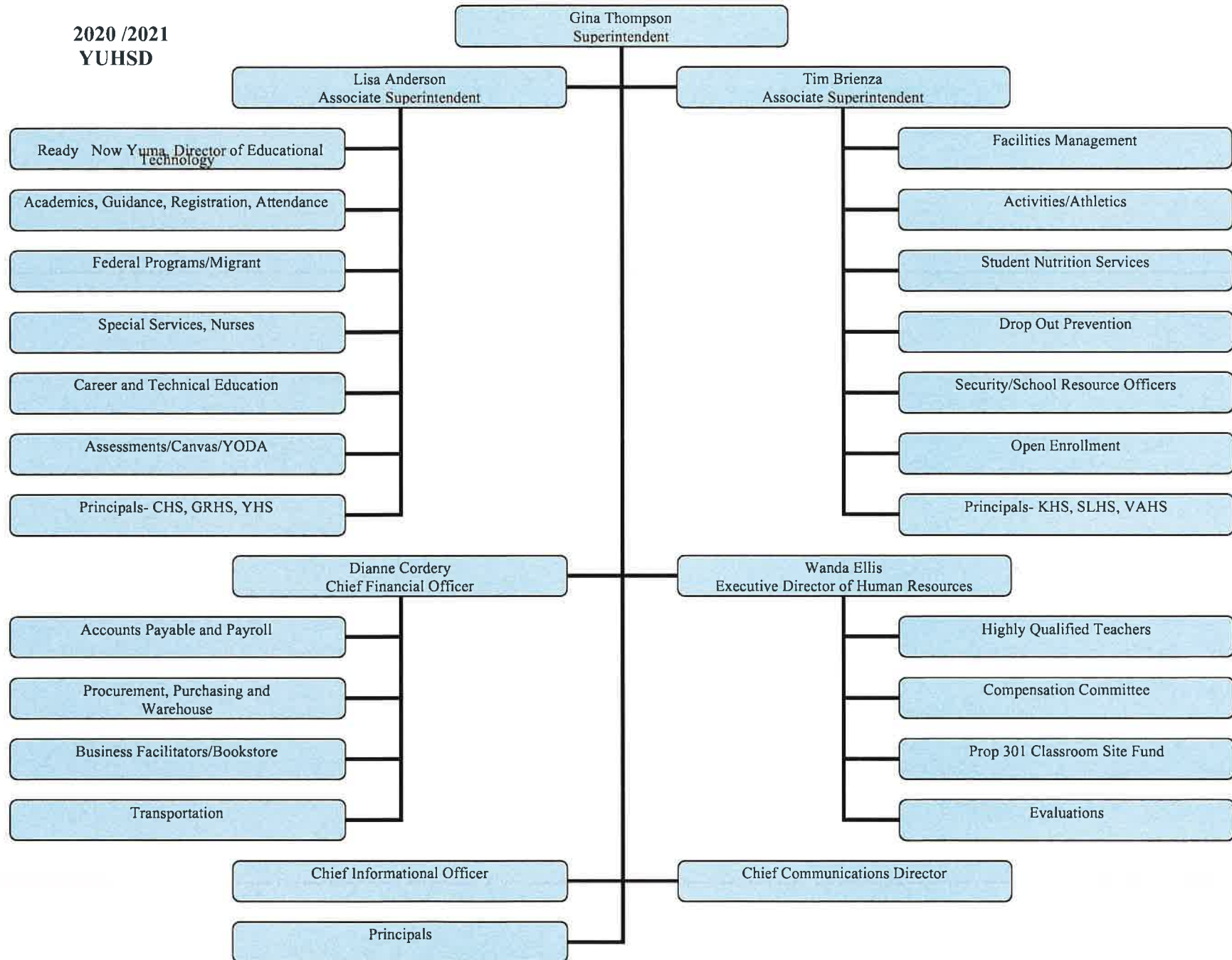
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morill

Executive Director/CEO

2020 /2021
YUHSD



YUMA UNION HIGH SCHOOL DISTRICT NO. 70

LIST OF PRINCIPAL OFFICIALS

GOVERNING BOARD

Phillip D. Townsend, President

Shelley Mellon, Vice President

Carlos Gonzalez, Member

Jacqueline Kravitz, Member

David Lara, Member

ADMINISTRATIVE STAFF

Gina Thompson, Superintendent

Lisa Anderson, Associate Superintendent

Tim Brienza, Associate Superintendent

Dianne Cordery, Chief Financial Officer

FINANCIAL SECTION

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Independent Auditor's Report

Governing Board
Yuma Union High School District No. 70

Report on Audit of Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Yuma Union High School District No. 70 (District), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Yuma Union High School District No. 70, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of Yuma Union High School District No. 70 and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for one year beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements. In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison information, and net pension liability information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Combining and Individual Fund Financial Statements and Schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining and Individual Fund Financial Statements and Schedules information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Introductory Section and Statistical Section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on other work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 8, 2021, on our consideration of Yuma Union High School District No. 70's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Yuma Union High School District No. 70's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Yuma Union High School District No. 70's internal control over financial reporting and compliance.

Heinfeld Meech & Co. PC

Heinfeld, Meech & Co., P.C.
Scottsdale, Arizona
December 8, 2021

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MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
(Required Supplementary Information)

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**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2021**

As management of the Yuma Union High School District No. 70 (District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2021. The management's discussion and analysis is presented as required supplementary information to supplement the basic financial statements. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found in the introductory section of this report.

FINANCIAL HIGHLIGHTS

- The District's total net position of governmental activities increased \$5.9 million which represents a four percent increase from the prior fiscal year.
- General revenues accounted for \$89.2 million in revenue, or 78 percent of all current fiscal year revenues. Program specific revenue in the form of charges for services and grants and contributions accounted for \$24.5 million or 22 percent of total current fiscal year revenues.
- The District had approximately \$107.8 million in expenses related to governmental activities, an increase of one percent from the prior fiscal year.
- Among major funds, the General Fund had \$73.2 million current fiscal year revenues, which primarily consisted of state aid and property taxes, and \$66.7 million in expenditures. The General Fund's fund balance increase from \$29.7 million at the prior fiscal year end to \$37.6 million at the end of the current fiscal year was primarily due to an excess of revenues over expenditures along with a slight increase in state equalization revenues.
- Net position for the Internal Service Funds increased \$1.3 million from the prior fiscal year, primarily due to a decrease in claims expense. Operating revenues of \$14.5 million were greater than operating expenses of \$13.2 million at the end of the current fiscal year.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2021**

OVERVIEW OF FINANCIAL STATEMENTS

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business. The accrual basis of accounting is used for the government-wide financial statements.

The statement of net position presents information on all of the District's assets, liabilities, and deferred inflows/outflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

The government-wide financial statements outline functions of the District that are principally supported by property taxes and intergovernmental revenues. The governmental activities of the District include instruction, support services, operation and maintenance of plant services, student transportation services, operation of non-instructional services, and interest on long-term debt.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements use the modified accrual basis of accounting and focus on near-term inflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2021**

OVERVIEW OF FINANCIAL STATEMENTS

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General, Other Federal Projects, Debt Service, and Unrestricted Capital Outlay, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements and schedules.

Proprietary funds. The District maintains one type of proprietary fund. The internal service funds are accounting devices used to accumulate and allocate costs internally among the District's various functions. The internal service funds include the Technology Fund and the Purchasing Fund, which account for the operation of District functions that provide goods or services to other Districts and within internal departments on a cost reimbursement basis. The Employee Benefit Trust Fund, although a legally separate component unit, functions for all employees of the District and therefore has been included as an internal service fund. Because these activities predominately benefit governmental functions, they have been included within governmental activities in the government-wide financial statements.

The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2021**

OVERVIEW OF FINANCIAL STATEMENTS

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's budget process and pension plan. The District adopts an annual expenditure budget for all governmental funds. A schedule of revenues, expenditures and changes in fund balances – budget and actual has been provided for the General Fund and major Special Revenue Fund as required supplementary information. Schedules for the pension plan have been provided as required supplementary information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows exceeded liabilities by \$147.3 million at the current fiscal year end.

The largest portion of the District's net position reflects its investment in capital assets (e.g., land and improvements, buildings and improvements, vehicles, furniture and equipment and construction in progress), less any related outstanding debt used to acquire those assets. The District uses these capital assets to provide services to its students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. In addition, a portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance is unrestricted and may be used to meet the District's ongoing obligations to its citizens and creditors.

**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2021**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following table presents a summary of the District's net position for the fiscal years ended June 30, 2021 and June 30, 2020.

	As of June 30, 2021	As of June 30, 2020
Current and other assets	\$ 74,713,112	\$ 69,734,862
Capital assets, net	192,287,900	194,200,767
Total assets	<u>267,001,012</u>	<u>263,935,629</u>
Deferred outflows	<u>17,607,633</u>	<u>8,858,964</u>
Current and other liabilities	5,751,999	7,268,867
Long-term liabilities	131,579,135	119,966,144
Total liabilities	<u>137,331,134</u>	<u>127,235,011</u>
Deferred inflows	<u>0</u>	<u>4,231,441</u>
Net position:		
Net investment in capital assets	146,507,615	149,524,821
Restricted	21,290,110	16,318,158
Unrestricted	<u>(20,520,214)</u>	<u>(24,514,838)</u>
Total net position	<u>\$ 147,277,511</u>	<u>\$ 141,328,141</u>

At the end of the current fiscal year the District reported positive balances in two categories of net position. Unrestricted net position, which is normally used to meet the District's mission, reported a deficit of \$20.5 million. The deficit is due to the District's proportionate share of the state pension plan's unfunded liability. The same situation held true for the prior fiscal year.

The District's financial position is the product of several financial transactions including the net results of activities, the payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets.

The following are significant current year transactions that had an impact on the Statement of Net Position.

- The addition of \$7.3 million in capital assets through purchases of vehicles, furniture and equipment and construction for various school renovation projects.
- The depreciation of existing assets resulting in the addition of \$8.1 million in accumulated depreciation.
- The increase in the net pension liability of \$16.1 million.

**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2021**

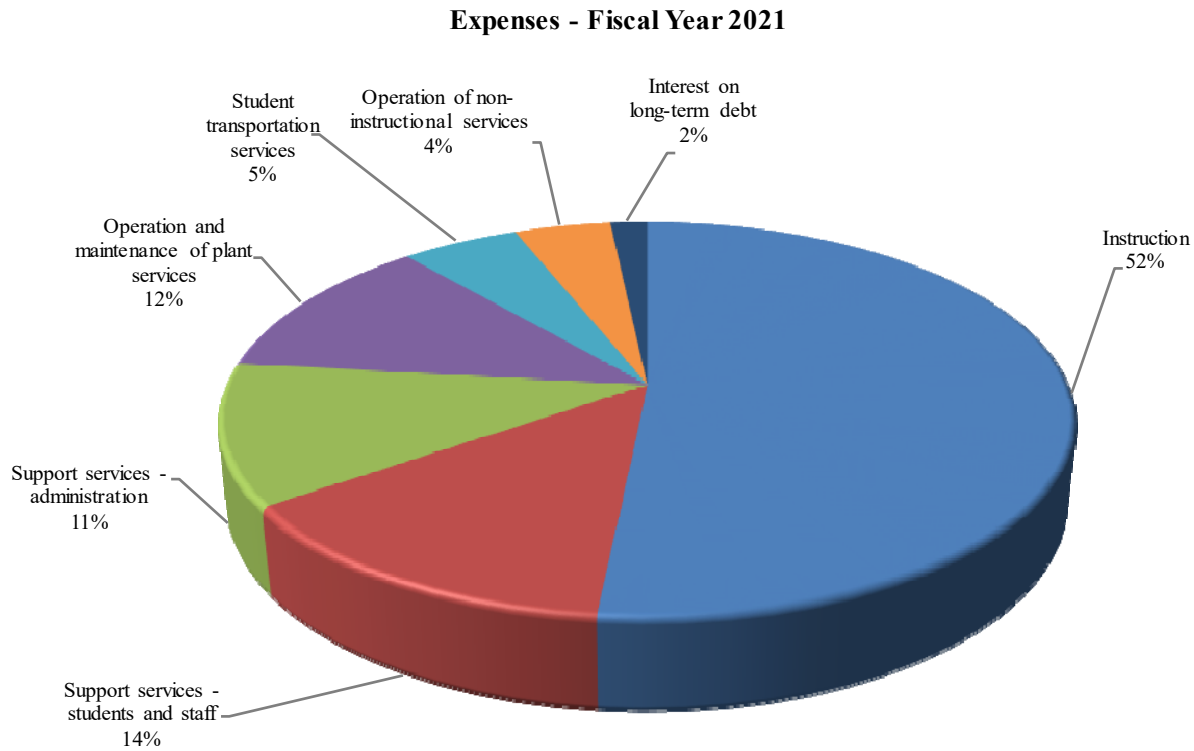
GOVERNMENT-WIDE FINANCIAL ANALYSIS

Changes in net position. The District's total revenues for the current fiscal year were \$113.8 million. The total cost of all programs and services was \$107.8 million. The following table presents a summary of the changes in net position for the fiscal years ended June 30, 2021 and June 30, 2020.

	Fiscal Year Ended June 30, 2021	Fiscal Year Ended June 30, 2020
Revenues:		
Program revenues:		
Charges for services	\$ 5,910,046	\$ 7,581,387
Operating grants and contributions	15,717,046	14,404,797
Capital grants and contributions	2,914,012	3,120,970
General revenues:		
Property taxes	24,639,563	25,463,196
Investment income	310,315	765,908
Unrestricted county aid	1,709,196	1,606,333
Unrestricted state aid	62,256,455	60,845,293
Unrestricted federal aid	323,215	358,219
Total revenues	113,779,848	114,146,103
Expenses:		
Instruction	55,593,592	54,534,296
Support services - students and staff	14,749,631	14,264,853
Support services - administration	12,453,909	11,805,108
Operation and maintenance of plant services	12,868,891	11,292,554
Student transportation services	5,714,318	6,717,221
Operation of non-instructional services	4,667,871	6,088,398
Interest on long-term debt	1,782,266	1,882,147
Total expenses	107,830,478	106,584,577
Changes in net position	5,949,370	7,561,526
Net position, beginning	141,328,141	133,766,615
Net position, ending	\$ 147,277,511	\$ 141,328,141

**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2021**

GOVERNMENT-WIDE FINANCIAL ANALYSIS



The following are significant current year transactions that have had an impact on the change in net position.

- Charges for services decreased \$1.7 million primarily because the District either stopped charging fees or was not able to do so because of the effects of the COVID-19 pandemic.
- Operating grants and contributions increased \$1.3 million due to the receipt of various COVID-19 related grants.

The following table presents the cost of the District's major functional activities. The table also shows each function's net cost (total cost less charges for services generated by the activities and intergovernmental aid provided for specific programs). The net cost shows the financial burden that was placed on the State and District's taxpayers by each of these functions.

**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2021**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

	Year Ended June 30, 2021		Year Ended June 30, 2020	
	Total	Net (Expense)/	Total	Net (Expense)/
	Expenses	Revenue	Expenses	Revenue
Instruction	\$ 55,593,592	\$ (45,377,010)	\$ 54,534,296	\$ (42,678,375)
Support services - students and staff	14,749,631	(9,763,093)	14,264,853	(9,556,616)
Support services - administration	12,453,909	(10,656,937)	11,805,108	(11,323,764)
Operation and maintenance of plant services	12,868,891	(9,508,418)	11,292,554	(10,604,971)
Student transportation services	5,714,318	(5,714,318)	6,717,221	(5,076,889)
Operation of non-instructional services	4,667,871	(619,164)	6,088,398	(514,461)
Interest on long-term debt	1,782,266	(1,650,434)	1,882,147	(1,722,347)
Total	\$ 107,830,478	\$ (83,289,374)	\$ 106,584,577	\$ (81,477,423)

- The cost of all governmental activities this year was \$107.8 million.
- Federal and State governments and charges for services subsidized certain programs with grants and contributions and other local revenues of \$24.5 million.
- Net cost of governmental activities of \$83.3 million was financed by general revenues, which are made up of primarily property taxes of \$24.6 million and state and county aid of \$64.0 million.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

The financial performance of the District as a whole is reflected in its governmental funds. As the District completed the year, its governmental funds reported a combined fund balance of \$56.8 million, an increase of \$3.8 million.

**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2021**

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

The General Fund comprises 66 percent of the total fund balance. Almost all of the General Fund's fund balance is unassigned.

The General Fund is the principal operating fund of the District. The increase in fund balance of \$7.9 million to \$37.6 million as of fiscal year end was primarily due to an excess of revenues over expenditures along with a slight increase in state equalization revenues. General Fund revenues increased \$648,381 and expenditures increased \$9,907.

Fund balance in the Other Federal Projects Fund decreased to a deficit of \$4.7 million due to the timing of grant revenue received in related to the COVID-19 pandemic.

The Debt Service Fund's fund balance decreased \$463,861 as a result of payments in accordance with debt retirement schedules.

Fund balance in the Unrestricted Capital Outlay Fund increased \$3.5 million as a result of an excess of revenues over expenditures.

Proprietary funds. Unrestricted net position of the Internal Service Funds at the end of the fiscal year amounted to \$1.8 million. The increase of \$1.3 million from the prior fiscal year was primarily due to a decrease in claims expense.

BUDGETARY HIGHLIGHTS

Over the course of the year, the District revised the General Fund annual expenditure budget. The difference between the original budget and the final amended budget was a \$12.7 million increase or 16 percent, which was primarily due to actual budget balance carry forward exceeding estimates.

Significant variances for the final amended budget and actual revenues resulted from the District not being required by the State of Arizona to prepare a revenue budget. A schedule showing the original and final budget amounts compared to the District's actual financial activity for the General Fund is provided in this report as required supplementary information. The significant expenditure variances are summarized as follows:

- The favorable variance of \$19.7 million in instruction was a result of contingency funds budgeted in this area.
- The favorable variances in support services-student and staff, operation and maintenance of plant services, and student transportation services was a result of reduced operations and the receipt of grants related to the COVID-19 pandemic.

**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2021**

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. At year end, the District had invested \$308.1 million in capital assets, including school buildings, athletic facilities, buses and other vehicles, computers, and other equipment. This amount represents a net increase prior to depreciation of \$4.9 million from the prior fiscal year, primarily due to the purchase of student transportation vehicles and the completion of various school improvement projects. Total depreciation expense for the current fiscal year was \$8.1 million.

The following schedule presents a summary of capital asset balances for the fiscal years ended June 30, 2021 and June 30, 2020.

	As of June 30, 2021	As of June 30, 2020
Capital assets - non-depreciable	\$ 7,697,454	\$ 4,792,647
Capital assets - depreciable, net	184,590,446	189,408,120
Total	\$ 192,287,900	\$ 194,200,767

The estimated cost to complete current construction projects is \$51.8 million.

Additional information on the District's capital assets can be found in Note 6.

Debt Administration. At year end, the District had \$50.6 million in long-term debt outstanding, \$3.3 million due within one year. Long-term debt decreased \$4.6 million due to the repayment of long-term debt.

The District's general obligation bonds are subject to two limits; the Constitutional debt limit (total debt limit) on all general obligation bonds (up to 15 percent of the total net full cash assessed valuation) and the statutory debt limit on Class B bonds (the greater of 10 percent of the net full cash assessed valuation or \$1,500 per student). The current total debt limitation for the District is \$201.8 million and the Class B debt limit is \$134.6 million, which are more than the District's total outstanding general obligation and Class B debt, respectively.

Additional information on the District's long-term debt can be found in Notes 7 through 9.

**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2021**

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

Many factors were considered by the District's administration during the process of developing the fiscal year 2021-22 budget. Among them:

- District student population (estimated average daily membership of 10,919).
- Fiscal year 2020-21 budget balance carry forward (estimated \$20.6 million).

Also considered in the development of the budget is the local economy and inflation of the surrounding area.

For the 2021/22 school year, the District will continue its efforts to prevent, mitigate and respond to reducing the spread of COVID-19 on its campuses. This includes standard safety protocols including cleaning, social distancing and reporting procedures for symptoms and confirmed cases. All visitors and vendors to district sites are required to sign a COVID waiver to enter any district property. The District intends to fully comply with all state and county mandates or Executive Orders that are issued during the course of the school year.

The District has received several COVID related grants over the last three fiscal years. The four main grants are the Enrollment Stabilization Grant and the Elementary and Secondary Emergency Relief Funds I, II and III. The Enrollment Stabilization Grant was awarded from the Governor's office in the amount of \$2.3 million. In addition, the District was awarded the Elementary and Secondary Emergency Relief Funds I, II and III. The amounts for those awards were \$2.5 million, \$10.5 million and \$23.8 million, respectively. The last of these funds may be used through September 30, 2024. The District has plans to use these funds for COVID related supplies, furniture and equipment to assist with cleaning and social distancing, as well as staff safety and retention expenditures.

Budgeted expenditures in the General Fund decreased to \$90.5 million, or three percent in fiscal year 2021-22, because of the estimate used for the budget balance carryforward. State aid and property taxes are expected to be the primary new funding source. No new programs were added to the 2021-22 budget.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the resources it receives. If you have questions about this report or need additional information, contact the Business and Finance Department, Yuma Union High School District No. 70, 3150 South Avenue A, Yuma, Arizona 85364-7998.

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BASIC FINANCIAL STATEMENTS

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GOVERNMENT-WIDE FINANCIAL STATEMENTS

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
STATEMENT OF NET POSITION
JUNE 30, 2021

	Governmental Activities
<u>ASSETS</u>	
Current assets:	
Cash and investments	\$ 48,366,573
Property taxes receivable	2,641,324
Accounts receivable	184,947
Due from governmental entities	23,402,636
Inventory	117,632
Total current assets	74,713,112
Noncurrent assets:	
Capital assets not being depreciated	7,697,454
Capital assets, net of accumulated depreciation	184,590,446
Total noncurrent assets	192,287,900
Total assets	267,001,012
<u>DEFERRED OUTFLOWS OF RESOURCES</u>	
Deferred charge on refunding	319,486
Pension plan items	17,288,147
Total deferred outflows of resources	17,607,633
<u>LIABILITIES</u>	
Current liabilities:	
Accounts payable	2,528,265
Claims payable	1,344,905
Due to governmental entities	408,179
Accrued payroll and employee benefits	714,625
Compensated absences payable	200,000
Accrued interest payable	714,210
Unearned revenues	41,815
Obligations under capital leases	654,579
Bonds payable	2,605,000
Total current liabilities	9,211,578
Noncurrent liabilities:	
Non-current portion of long-term obligations	128,119,556
Total noncurrent liabilities	128,119,556
Total liabilities	137,331,134
<u>NET POSITION</u>	
Net investment in capital assets	146,507,615
Restricted for:	
Instruction	5,314,082
Food service	375,117
Non-instructional purposes	391,097
Capital outlay	15,209,814
Unrestricted	(20,520,214)
Total net position	\$ 147,277,511

The notes to the basic financial statements are an integral part of this statement.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2021

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental activities:					
Instruction	\$ 55,593,592	\$ 4,703,303	\$ 3,636,977	\$ 1,876,302	\$ (45,377,010)
Support services - students and staff	14,749,631		4,986,538		(9,763,093)
Support services - administration	12,453,909		1,796,972		(10,656,937)
Operation and maintenance of plant services	12,868,891	1,175,995	1,278,600	905,878	(9,508,418)
Student transportation services	5,714,318				(5,714,318)
Operation of non-instructional services	4,667,871	30,748	4,017,959		(619,164)
Interest on long-term debt	1,782,266			131,832	(1,650,434)
Total governmental activities	<u>\$ 107,830,478</u>	<u>\$ 5,910,046</u>	<u>\$ 15,717,046</u>	<u>\$ 2,914,012</u>	<u>(83,289,374)</u>
 General revenues:					
Taxes:					
Property taxes, levied for general purposes					18,581,681
Property taxes, levied for debt service					3,514,820
Property taxes, levied for capital outlay					2,543,062
Investment income					310,315
Unrestricted county aid					1,709,196
Unrestricted state aid					62,256,455
Unrestricted federal aid					323,215
Total general revenues					<u>89,238,744</u>
Changes in net position					5,949,370
Net position, beginning of year					<u>141,328,141</u>
Net position, end of year					<u>\$ 147,277,511</u>

The notes to the basic financial statements are an integral part of this statement.

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FUND FINANCIAL STATEMENTS

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2021

	General	Other Federal Projects	Debt Service
<u>ASSETS</u>			
Cash and investments	\$ 17,362,092	\$	\$ 2,525,456
Property taxes receivable	1,907,781		522,903
Due from governmental entities	13,417,958	4,822,729	
Due from other funds	8,330,938		
Inventory	54,246		
Total assets	\$ 41,073,015	\$ 4,822,729	\$ 3,048,359
 <u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ 721,023	\$ 34,906	\$
Due to governmental entities	408,179		
Due to other funds		4,734,124	
Accrued payroll and employee benefits	538,610	19,043	
Unearned revenues			
Bonds payable			2,605,000
Bond interest payable			714,210
Total liabilities	1,667,812	4,788,073	3,319,210
Deferred inflows of resources:			
Unavailable revenues - property taxes	1,803,763		511,520
Unavailable revenues - intergovernmental		4,747,288	
Total deferred inflows of resources	1,803,763	4,747,288	511,520
Fund balances (deficits):			
Nonspendable	54,246		
Restricted		50,000	
Unassigned	37,547,194	(4,762,632)	(782,371)
Total fund balances	37,601,440	(4,712,632)	(782,371)
 Total liabilities, deferred inflows of resources and fund balances	 \$ 41,073,015	 \$ 4,822,729	 \$ 3,048,359

The notes to the basic financial statements are an integral part of this statement.

<u>Unrestricted Capital Outlay</u>	<u>Non-Major Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 12,231,056	\$ 13,291,389	\$ 45,409,993
142,076	68,564	2,641,324
997,525	3,334,469	22,572,681
	63,386	8,330,938
		117,632
<u>\$ 13,370,657</u>	<u>\$ 16,757,808</u>	<u>\$ 79,072,568</u>
\$ 647,938	\$ 1,124,398	\$ 2,528,265
		408,179
	2,865,090	7,599,214
	94,064	651,717
	41,815	41,815
		2,605,000
		714,210
<u>647,938</u>	<u>4,125,367</u>	<u>14,548,400</u>
134,581	64,949	2,514,813
	468,611	5,215,899
<u>134,581</u>	<u>533,560</u>	<u>7,730,712</u>
	63,386	117,632
12,588,138	12,716,168	25,354,306
	(680,673)	31,321,518
<u>12,588,138</u>	<u>12,098,881</u>	<u>56,793,456</u>
<u>\$ 13,370,657</u>	<u>\$ 16,757,808</u>	<u>\$ 79,072,568</u>

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YUMA UNION HIGH SCHOOL DISTRICT NO. 70
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2021

Total governmental fund balances **\$ 56,793,456**

Amounts reported for *governmental activities* in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Governmental capital assets	\$ 308,119,589	
Less accumulated depreciation	<u>(115,831,689)</u>	192,287,900

Some receivables are not available to pay for current period expenditures and, therefore, are reported as unavailable revenues in the funds.

Property taxes	2,514,813	
Intergovernmental	<u>5,215,899</u>	7,730,712

Deferred items related to the refunding of bonds are amortized over the life of the associated bond issue in the government-wide statements but not reported in the funds. 319,486

Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds.

Deferred outflows of resources related to pensions	17,288,147	
Deferred inflows of resources related to pensions	<u>-</u>	17,288,147

The Internal Service Fund is used by management to charge the cost of services and insurance to the individual funds. The assets and liabilities of the Internal Service Fund are included in the Statement of Net Position. 1,831,945

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Compensated absences payable	(1,691,912)	
Obligations under capital leases	(2,087,594)	
Net pension liability	(79,279,225)	
Bonds payable	<u>(45,915,404)</u>	<u>(128,974,135)</u>

Net position of governmental activities **\$ 147,277,511**

The notes to the basic financial statements are an integral part of this statement.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021

	General	Other Federal Projects	Debt Service
Revenues:			
Other local	\$ 2,743,439	\$	\$ 10,116
Property taxes	18,714,814		3,560,491
State aid and grants	51,384,528		
Federal aid, grants and reimbursements	323,215	3,026,471	
Total revenues	73,165,996	3,026,471	3,570,607
Expenditures:			
Current -			
Instruction	34,164,145	373,216	
Support services - students and staff	8,289,099	671,330	
Support services - administration	9,026,855	1,506,733	
Operation and maintenance of plant services	10,483,079	1,232,578	
Student transportation services	3,948,627	20,304	
Operation of non-instructional services	637,851	1,782,020	
Capital outlay	147,579	120,191	
Debt service -			
Principal retirement			2,605,000
Interest and fiscal charges			1,429,468
Total expenditures	66,697,235	5,706,372	4,034,468
Excess (deficiency) of revenues over expenditures	6,468,761	(2,679,901)	(463,861)
Other financing sources (uses):			
Transfers in	472,177		
Transfers out		(176,993)	
Proceeds from sale of capital assets	897,675		
Insurance recoveries	21,037		
Total other financing sources (uses)	1,390,889	(176,993)	
Changes in fund balances	7,859,650	(2,856,894)	(463,861)
Fund balances (deficits), beginning of year	29,735,054	(1,855,738)	(318,510)
Increase (decrease) in reserve for inventory	6,736		
Fund balances (deficits), end of year	\$ 37,601,440	\$ (4,712,632)	\$ (782,371)

The notes to the basic financial statements are an integral part of this statement.

Unrestricted Capital Outlay	Non-Major Governmental Funds	Total Governmental Funds
\$ 193,309	\$ 5,843,092	\$ 8,789,956
1,675,566	808,926	24,759,797
3,696,050	8,876,592	63,957,170
131,832	10,356,281	13,837,799
<u>5,696,757</u>	<u>25,884,891</u>	<u>111,344,722</u>
	11,222,627	45,759,988
	5,149,262	14,109,691
	420,556	10,954,144
	29,906	11,745,563
	3,115	3,972,046
	1,834,953	4,254,824
1,457,873	11,052,446	12,778,089
616,481		3,221,481
167,112		1,596,580
<u>2,241,466</u>	<u>29,712,865</u>	<u>108,392,406</u>
<u>3,455,291</u>	<u>(3,827,974)</u>	<u>2,952,316</u>
		472,177
	(295,184)	(472,177)
		897,675
		21,037
	<u>(295,184)</u>	<u>918,712</u>
<u>3,455,291</u>	<u>(4,123,158)</u>	<u>3,871,028</u>
9,132,847	16,283,345	52,976,998
	(61,306)	(54,570)
<u>\$ 12,588,138</u>	<u>\$ 12,098,881</u>	<u>\$ 56,793,456</u>

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2021

Changes in fund balances - total governmental funds **\$ 3,871,028**

Amounts reported for *governmental activities* in the Statement of Activities are different because:

Governmental funds report the portion of capital outlay for capitalized assets as expenditures. However, in the Statement of Activities, the costs of those assets are allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capitalized assets	\$ 7,280,780	
Less current year depreciation	<u>(8,110,514)</u>	(829,734)

Some revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Property taxes	(120,234)	
Intergovernmental	<u>2,820,777</u>	2,700,543

Repayments of long-term debt principal are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Capital lease principal retirement	616,481	
Bond principal retirement	<u>2,605,000</u>	3,221,481

Governmental funds report pension contributions as expenditures. However, they are reported as deferred outflows of resources in the Statement of Net Position. The change in the net pension liability, adjusted for deferred items, is reported as pension expense in the Statement of Activities.

Current year pension contributions	6,124,129	
Pension expense	<u>(9,093,989)</u>	(2,969,860)

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Inventory	(54,570)	
Deferred bond items on issuance of refunding debt	(159,744)	
Loss on disposal of assets	(1,083,133)	
Amortization of deferred bond items	53,958	
Compensated absences	<u>(93,716)</u>	(1,337,205)

The Internal Service Fund is used by management to charge the cost of services and insurance to the individual funds. The changes in net position of the Internal Service Fund is reported with governmental activities in the Statement of Activities.

1,293,117

Changes in net position in governmental activities **\$ 5,949,370**

The notes to the basic financial statements are an integral part of this statement.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2021

	Governmental Activities: Internal Service Funds
<u>ASSETS</u>	
Current assets:	
Cash and investments	\$ 2,956,580
Accounts receivable	184,947
Due from governmental entities	829,955
Total current assets	3,971,482
Total assets	3,971,482
<u>LIABILITIES</u>	
Current liabilities:	
Claims payable	1,344,905
Due to other funds	731,724
Accrued payroll and employee benefits	62,908
Total current liabilities	2,139,537
Total liabilities	2,139,537
<u>NET POSITION</u>	
Unrestricted	1,831,945
Total net position	\$ 1,831,945

The notes to the basic financial statements are an integral part of this statement.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Governmental Activities: Internal Service Funds
Operating revenues:	
Contributions	\$ 10,206,986
Charges for services	4,299,880
Total operating revenues	<u>14,506,866</u>
Operating expenses:	
Claims	6,941,051
Premiums	1,295,161
Administrative fees	700,095
Cost of services	4,277,661
Total operating expenses	<u>13,213,968</u>
Operating income (loss)	<u>1,292,898</u>
Nonoperating revenues (expenses):	
Investment income	<u>219</u>
Total nonoperating revenues (expenses)	<u>219</u>
Changes in net position	<u>1,293,117</u>
Total net position, beginning of year	538,828
Total net position, end of year	<u><u>\$ 1,831,945</u></u>

The notes to the basic financial statements are an integral part of this statement.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2021

	Governmental Activities: Internal Service Funds
<u>Increase/Decrease in Cash and Cash Equivalents</u>	
Cash flows from operating activities:	
Cash received from contributions	\$ 10,275,202
Cash received from other sources	3,820,175
Cash payments to suppliers for goods and services	(6,070,241)
Cash payments to employees for services	(176,867)
Cash payments for claims	(7,899,229)
Net cash provided by/used for operating activities	(50,960)
Cash flows from investing activities:	
Investment income	219
Net cash provided by/used for investing activities	219
Cash flows from noncapital financing activities:	
Interfund borrowing	425,404
Net cash provided by/used for noncapital financing activities	425,404
Net increase/decrease in cash and cash equivalents	374,663
Cash and cash equivalents, beginning of year	2,581,917
Cash and cash equivalents, end of year	\$ 2,956,580
<u>Reconciliation of Operating Income/Loss to Net Cash Provided by/Used for Operating Activities</u>	
Operating income/loss	\$ 1,292,898
Adjustments to reconcile operating income/loss to net cash provided by/used for operating activities:	
Changes in assets and liabilities:	
Increase/decrease in accounts receivable	(411,489)
Increase/decrease in claims payable	(958,178)
Increase/decrease in accrued payroll	25,809
Total adjustments	(1,343,858)
Net cash provided by/used for operating activities	\$ (50,960)

The notes to the basic financial statements are an integral part of this statement.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Yuma Union High School District No. 70 (District) have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District's accounting policies are described below.

A. Reporting Entity

The Governing Board is organized under Section 15-321 of the Arizona Revised Statutes (A.R.S.). Management of the District is independent of other state or local governments. The County Treasurer collects taxes for the District, but exercises no control over its expenditures/expenses.

The membership of the Governing Board consists of five members elected by the public. Under existing statutes, the Governing Board's duties and powers include, but are not limited to, the acquisition, maintenance and disposition of school property; the development and adoption of a school program; and the establishment, organization and operation of schools.

The Board also has broad financial responsibilities, including the approval of the annual budget, and the establishment of a system of accounting and budgetary controls.

The financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity in conformity with generally accepted accounting principles. The District is a primary government because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Furthermore, the component unit combined with the District for financial statement presentation purposes, and the District are not included in any other governmental reporting entity. Consequently, the District's financial statements include only the funds of those organizational entities for which its elected governing board is financially accountable. The District's major operations include education, student transportation, construction and maintenance of District facilities, food services, bookstore and athletic functions.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Blended Component Unit – Blended component units, although legally separate entities, are included in the District’s reporting entity because of the significance of their operational and financial relationship with the District. The Yuma Union High School District No. 70 Employee Benefit Trust is responsible for providing health insurance for the District’s employees. The District’s Governing Board appoints the Trust’s Board of Directors and the Employee Benefit Trust provides services entirely to the District and therefore has been included as an Internal Service Fund in accordance with criteria established by GASB. Separate financial statements for the component unit have not been prepared.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) present financial information about the District as a whole. The reported information includes all of the nonfiduciary activities of the District and its component unit. For the most part, the effect of internal activity has been removed from these statements. These statements are to distinguish between the governmental and business-type activities of the District. Governmental activities normally are supported by taxes and intergovernmental revenues, and are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District does not have any business-type activities or fiduciary activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and unrestricted federal, state and county aid, and other items not included among program revenues are reported instead as general revenues.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements – The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. As a general rule, the effect of internal activity has been eliminated from the government-wide financial statements; however, the effects of interfund services provided and used between functions are reported as expenses and program revenues at amounts approximating their external exchange value.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fund Financial Statements – Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. As permitted by generally accepted accounting principles, the District applies the “early recognition” option for debt service payments. Property tax resources are provided in the Debt Service Fund during the current year for the payment of debt service principal and interest due early in the following year (less than one month). Therefore, the expenditures and related liabilities have been recognized in the current period.

Property taxes, federal, state and county aid, tuition and investment income associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Food services and miscellaneous revenues are not susceptible to accrual because generally they are not measurable until received in cash. Grants and similar awards are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. Unearned revenues arise when resources are received by the District before it has legal claim to them, as when grant monies are received prior to meeting all eligibility requirements imposed by the provider.

Delinquent property taxes and other receivables that will not be collected within the available period have been reported as unavailable revenues on the governmental fund financial statements.

The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements.

The District reports the following major governmental funds:

General Fund – The General Fund is the District’s primary operating fund. It accounts for all resources used to finance District maintenance and operation except those required to be accounted for in other funds. The General Fund includes the District’s Maintenance and Operation Fund as well as certain activities budgeted in separate funds in accordance with A.R.S. These funds are maintained as separate funds for budgetary purposes but do not meet the criteria for separate reporting in the financial statements.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Other Federal Projects Fund – The Other Federal Projects Fund accounts for financial assistance received for other supplemental federal projects.

Debt Service Fund – The Debt Service Fund accounts for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

Unrestricted Capital Outlay Fund – The Unrestricted Capital Outlay Fund accounts for transactions relating to the acquisition of capital items.

Additionally, the District reports the following fund types:

Proprietary Funds – The Proprietary Funds are Internal Service Funds that account for activities related to the District’s self-insurance program and the operation of District functions that provide goods and services to other Districts and within District departments on a cost reimbursement basis.

The Proprietary Funds financial statements are reported using the economic resources measurement focus and accrual basis of accounting and are presented in a single column. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the District’s internal service funds are charges for health and welfare benefits and charges to District departments for goods and services. Operating expenses for internal service funds include the cost of goods and services and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Cash and Investments

For purposes of the Statement of Cash Flows, the District considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. Cash and cash equivalents at year-end were cash in bank and cash and investments held by the County Treasurer.

A.R.S. require the District to deposit all cash with the County Treasurer, except as discussed below. Cash with the County Treasurer is pooled for investment purposes, except for cash of the Debt Service and Bond Building Funds that may be invested separately. Interest earned from investments purchased with pooled monies is allocated to each of the District’s funds based on their average balances. As required by statute, interest earnings of the Bond Building Fund are recorded initially in that fund, but then transferred to the Debt Service Fund. All investments are stated at fair value.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Statute authorizes the District to separately invest monies of the Bond Building and Debt Service Funds in the State Treasurer’s investment pools; obligations issued and guaranteed by the United States or any of its agencies or instrumentalities; specified state and local government bonds and notes; and interest bearing savings accounts or certificates of deposit.

Statute authorizes the District to deposit monies of the Auxiliary Operations and Student Activities Funds in bank accounts. Monies in these funds may also be invested. In addition, statute authorizes the District to maintain various bank accounts such as clearing accounts to temporarily deposit receipts before they are transmitted to the County Treasurer; revolving accounts to pay minor disbursements; and withholdings accounts for taxes and employee insurance programs. Some of these bank accounts may be interest bearing.

Statute does not include any requirements for credit risk, concentration of credit risk, interest rate risk, or foreign currency risk. Arizona statute requires a pooled collateral program for public deposits and a Statewide Collateral Pool Administrator (Administrator) in the State Treasurer’s Office. The purpose of the pooled collateral program is to ensure that governmental entities’ public deposits placed in participating depositories are secured with collateral of 102 percent of the public deposits, less any applicable federal depository insurance. An eligible depository may not retain or accept any public deposit unless it has deposited the required collateral with a qualified escrow agent or the Administrator. The Administrator manages the pooled collateral program, including reporting on each depository’s compliance with the program.

E. Investment Income

Investment income is composed of interest, dividends and net changes in the fair value of applicable investments. Investment income is included in other local revenue in the governmental fund financial statements and in nonoperating revenues in the proprietary fund financial statements.

F. Receivables and Payables

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Interfund balances between governmental funds are eliminated on the Statement of Net Position.

All receivables, including property taxes receivable, are shown net of an allowance for uncollectibles.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

G. Property Tax Calendar

The County Treasurer is responsible for collecting property taxes for all governmental entities within the county. The county levies real and personal property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

Pursuant to A.R.S., a lien against assessed real and personal property attaches on the first day of January preceding assessment and levy; however according to case law, an enforceable legal claim to the asset does not arise.

H. Inventory

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories consist of expendable supplies held for consumption. Inventories are recorded as expenses when consumed on the government-wide financial statements and as expenditures when purchased on the fund financial statements.

The United States Department of Agriculture (USDA) commodity portion of the food services inventory consists of food donated by the USDA. It is valued at estimated market prices paid by the USDA.

I. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Prepaid items are recorded as expenses when consumed in the government-wide financial statements and as expenditures when purchased in the fund financial statements.

J. Capital Assets

Capital assets, which include land and improvements; buildings and improvements; vehicles, furniture, and equipment; and construction in progress, are reported in the government-wide financial statements.

Capital assets are defined by the District as assets with an initial, individual cost in excess of \$5,000 and an estimated useful life of more than one year. Capital assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Land improvements	20 years
Buildings and improvements	20 - 50 years
Vehicles, furniture and equipment	5 - 20 years

K. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position may report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position may report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

L. Compensated Absences

The District's employee vacation and sick leave policies generally provide for granting vacation and sick leave with pay in varying amounts. Only benefits considered vested are recognized in the financial statements. The liability for vacation and sick leave is reported in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee leave, resignations and retirements. Generally, resources from the General Fund are used to pay for compensated absences.

M. Pensions

For purposes of measuring the net pension liability, related deferred outflows of resources and deferred inflows of resources, and pension expense, information about the pension plan's fiduciary net position and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

N. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities on the statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the straight-line method. Deferred amounts on refunding result from the difference between the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

O. Interfund Activity

Flows of cash from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers between governmental funds are eliminated in the Statement of Activities. Interfund transfers in the fund financial statements are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds.

P. Net Position Flow Assumption

In the government-wide and proprietary fund financial statements the District applies restricted resources first when outlays are incurred for purposes for which either restricted or unrestricted amounts are available.

Q. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 2 – FUND BALANCE CLASSIFICATIONS

Fund balances of the governmental funds are reported separately within classifications based on a hierarchy of the constraints placed on the use of those resources. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The classifications are nonspendable, restricted, and unrestricted, which includes committed, assigned, and unassigned fund balance classifications.

Nonspendable. The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact.

Restricted. Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation.

Committed. The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action of the Governing Board. Those committed amounts cannot be used for any other purpose unless the Governing Board removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District does not have a formal policy or procedures for the utilization of committed fund balance, accordingly, no committed fund balance amounts are reported.

Assigned. Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the Governing Board or a management official delegated that authority by the formal Governing Board action. The District does not have a formal policy for the utilization of assigned fund balance, accordingly, no assigned fund balance amounts are reported.

Unassigned. Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 2 – FUND BALANCE CLASSIFICATIONS

The District applies restricted resources first when outlays are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

The table below provides detail of the major components of the District’s fund balance classifications at year end.

	General Fund	Other Federal Projects Fund	Debt Service Fund	Unrestricted Capital Outlay Fund	Non-Major Governmental Funds
Fund Balances:					
Nonspendable:					
Inventory	\$ 54,246	\$	\$	\$	\$ 63,386
Restricted:					
Capital projects				12,588,138	2,422,146
Bond building projects					4,508,227
Voter approved initiatives:					
Classroom site					1,223,681
Instructional improvement					718,133
Federal and state projects		50,000			694,012
Food service					311,731
Civic center					208,126
Extracurricular activities					410,732
Gifts and donations					1,192,246
Student activities					671,480
Other purposes					355,654
Unassigned	37,547,194	(4,762,632)	(782,371)		(680,673)
Total fund balances	\$ 37,601,440	\$ (4,712,632)	\$ (782,371)	\$ 12,588,138	\$ 12,098,881

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Excess Expenditures Over Budget – At year end, the District had expenditures in funds that exceeded the budgets, however, this does not constitute a violation of any legal provisions.

Individual Deficit Fund Balances – At year end, the following individual non-major governmental and other funds reported deficits in fund balance.

	Deficit
Major Funds:	
Other Federal Projects	\$ 4,712,632
Debt Service	782,371
Non-Major Governmental Funds:	
Title IV Grants	4,756
Special Education Grants	258,717
Homeless Education	430
State Vocational Education	21,222
Arizona Industry Credentials Incentive	2,371
Building Renewal Grant	393,177

The deficits arose because of operations during the prior years or because of pending grant reimbursements. Additional revenues received in fiscal year 2021-22 are expected to eliminate the deficits in the grant funds. The deficit for the Debt Service is due to an insufficient property tax levy by the County Treasurer. Future levies will be adjusted to resolve the deficit.

NOTE 4 – CASH AND INVESTMENTS

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of bank failure the District’s deposits may not be returned to the District. The District does not have a deposit policy for custodial credit risk. At year end, the carrying amount of the District’s deposits was \$3,227,692 and the bank balance was \$3,484,611. At year end, \$3,062,398 of the District’s deposits were covered by collateral held by the pledging financial institution’s trust department or agent but not in the District’s name.

Fair Value Measurements. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

- Level 1 inputs are quoted prices in active markets for identical assets
- Level 2 inputs are significant other observable inputs
- Level 3 inputs are significant unobservable inputs

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 4 – CASH AND INVESTMENTS

The County Treasurer’s pool is an external investment pool with no regulatory oversight. The pool is not required to register (and is not registered) with the Securities and Exchange Commission. The fair value of each participant’s position in the County Treasurer investment pool approximates the value of the participant’s shares in the pool and the participants’ shares are not identified with specific investments. Participants in the pool are not required to categorize the value of shares in accordance with the fair value hierarchy.

At year end, the District’s investments consisted of the following:

	Average Maturities	Fair Value
County Treasurer’s investment pool	497 days	\$ 45,138,881

Interest Rate Risk. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. The District has no investment policy that would further limit its investment choices. As of year end, the District’s investments in the County Treasurer’s investment pool did not receive a credit quality rating from a national rating agency.

Custodial Credit Risk – Investments. The District’s investment in the County Treasurer’s investment pool represents a proportionate interest in the pool’s portfolio; however, the District’s portion is not identified with specific investments and is not subject to custodial credit risk.

NOTE 5 – RECEIVABLES

Receivable balances, net of allowance for uncollectibles, have been disaggregated by type and presented separately in the financial statements with the exception of due from governmental entities. Due from governmental entities, net of allowance for uncollectibles, as of year end for the District’s individual major funds and non-major governmental and other funds in the aggregate, were as follows:

	General Fund	Other Federal Projects Fund	Unrestricted Capital Outlay Fund	Non-Major Governmental and Other Funds
Due from other governmental entities:				
Due from federal government	\$ 24,709	\$ 4,822,729	\$	\$ 1,297,704
Due from state government	13,393,249		997,525	420,618
Due from other districts				2,446,102
Net due from governmental entities	\$ 13,417,958	\$ 4,822,729	\$ 997,525	\$ 4,164,424

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 6 – CAPITAL ASSETS

A summary of capital asset activity for the current fiscal year follows:

<u>Governmental Activities</u>	<u>Beginning Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending Balance</u>
Capital assets, not being depreciated:				
Land	\$ 4,551,378	\$	\$ 310,473	\$ 4,240,905
Construction in progress	241,269	5,164,724	1,949,444	3,456,549
Total capital assets, not being depreciated	<u>4,792,647</u>	<u>5,164,724</u>	<u>2,259,917</u>	<u>7,697,454</u>
Capital assets, being depreciated:				
Land improvements	29,124,290	1,604,414	100,381	30,628,323
Buildings and improvements	245,153,565	306,764	308,593	245,151,736
Vehicles, furniture and equipment	24,133,910	2,154,322	1,646,156	24,642,076
Total capital assets being depreciated	<u>298,411,765</u>	<u>4,065,500</u>	<u>2,055,130</u>	<u>300,422,135</u>
Less accumulated depreciation for:				
Land improvements	(13,611,657)	(1,235,641)	(45,645)	(14,801,653)
Buildings and improvements	(82,909,074)	(5,581,651)	(155,068)	(88,335,657)
Vehicles, furniture and equipment	(12,482,914)	(1,293,222)	(1,081,757)	(12,694,379)
Total accumulated depreciation	<u>(109,003,645)</u>	<u>(8,110,514)</u>	<u>(1,282,470)</u>	<u>(115,831,689)</u>
Total capital assets, being depreciated, net	<u>189,408,120</u>	<u>(4,045,014)</u>	<u>772,660</u>	<u>184,590,446</u>
Governmental activities capital assets, net	<u>\$ 194,200,767</u>	<u>\$ 1,119,710</u>	<u>\$ 3,032,577</u>	<u>\$ 192,287,900</u>

Depreciation expense was charged to governmental functions as follows:

Instruction	\$ 6,224,955
Support services – students and staff	67,637
Support services – administration	419,702
Operation and maintenance of plant services	665,425
Student transportation services	697,783
Operation of non-instructional services	35,012
Total depreciation expense – governmental activities	<u>\$ 8,110,514</u>

Construction Commitments – At year end, the District had contractual commitments related to various capital projects for renovations at all school sites. At year end, the District had spent \$3,456,549 on the projects and had estimated remaining contractual commitments of \$51.8 million. These projects are being funded with bond proceeds.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 7 – OBLIGATIONS UNDER CAPITAL LEASES

The District has acquired assets through energy efficiency upgrades under the provisions of a long-term lease agreement classified as a capital lease. The lease agreement qualifies as capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of the inception date. Revenues from the Unrestricted Capital Outlay Fund, are used to pay the capital lease obligations. In addition, a portion of the lease is a Qualified School Construction Bond, as such it is expected the District will receive direct subsidy payments from the U.S. government for a portion of the interest payments on the leases. Amortization of assets recorded under capital leases is included with depreciation expense.

The assets acquired through capital leases that meet the District’s capitalization threshold are as follows:

	Governmental Activities
Asset:	
Land and improvements	\$ 6,870,088
Less: Accumulated depreciation	3,194,748
Total	\$ 3,675,340

The future minimum lease obligations and the net present value of these minimum lease payments at year end were as follows:

	Governmental Activities
Year Ending June 30:	
2022	\$ 783,593
2023	783,592
2024	783,593
Total minimum lease payments	2,350,778
Less: amount representing interest	263,184
Present value of minimum lease payments	2,087,594
Due within one year	\$ 654,579

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 8 – GENERAL OBLIGATION BONDS PAYABLE

Bonds payable at year end, consisted of the following outstanding general obligation bonds. Of the total amount originally authorized, \$19,409,045 remains unissued. The bonds are callable with interest payable semiannually. Property taxes from the Debt Service Fund are used to pay the bonded debt. The District’s legal debt limit is \$201.8 million and the available margin is \$153.7 million.

Purpose	Original Amount Issued	Interest Rates	Remaining Maturities	Outstanding Principal June 30, 2021	Due Within One Year
Governmental activities:					
General obligation bonds:					
School Improvement Bonds, Project 2015, Series A 2016	\$ 40,000,000	1.49-4.0%	7/1/21-35	\$ 26,600,000	\$ 1,550,000
School Improvement Bonds, Project 2015, Series B 2018	19,695,000	3.0-5.0%	7/1/21-34	17,290,000	1,055,000
Private placement general obligation bonds:					
Refunding Bonds, Series 2014	14,715,000	2.49%	7/1/23-24	3,875,000	
Total				<u>\$ 47,765,000</u>	<u>\$ 2,605,000</u>

Annual debt service requirements to maturity on general obligation bonds at year end, are summarized as follows:

Year ending June 30:	Governmental Activities			
	General Obligation Bonds		Private Placement General Obligation Bonds	
	Principal	Interest	Principal	Interest
2022	\$ 2,605,000	\$ 1,285,107	\$	\$ 96,488
2023	2,735,000	1,189,007		96,488
2024	720,000	1,128,932	1,905,000	72,771
2025	740,000	1,107,032	1,970,000	24,527
2026	2,665,000	1,048,457		
2027-31	14,810,000	3,740,451		
2032-36	19,615,000	1,231,638		
Total	<u>\$ 43,890,000</u>	<u>\$ 10,730,624</u>	<u>\$ 3,875,000</u>	<u>\$ 290,274</u>

In prior years, the District defeased certain general obligation and other bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the defeased bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District’s financial statements. At year end, \$7,500,000 of defeased bonds are still outstanding.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 9 – CHANGES IN LONG-TERM LIABILITIES

Long-term liability activity for the current fiscal year was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Bonds payable:					
General obligation bonds	\$ 47,810,000	\$	\$ 3,920,000	\$ 43,890,000	\$ 2,605,000
Private placement general obligation bonds	3,875,000			3,875,000	
Premium	809,362		53,958	755,404	
Total bonds payable	<u>52,494,362</u>		<u>3,973,958</u>	<u>48,520,404</u>	<u>2,605,000</u>
Obligations under capital leases	2,704,075		616,481	2,087,594	654,579
Net pension liability	63,169,511	16,109,714		79,279,225	
Compensated absences payable	1,598,196	930,392	836,676	1,691,912	200,000
Governmental activity long-term liabilities	<u>\$ 119,966,144</u>	<u>\$ 17,040,106</u>	<u>\$ 5,427,115</u>	<u>\$ 131,579,135</u>	<u>\$ 3,459,579</u>

NOTE 10 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

At year end, interfund balances were as follows:

Due to/from other funds:

	General Fund
Other Federal Projects	\$ 4,734,124
Non-Major Governmental and Other Funds	3,596,814
Total	<u>\$ 8,330,938</u>

At year end, several funds had negative cash balances in the Treasurer's pooled cash accounts. Negative cash on deposit with the County Treasurer was reduced by interfund borrowing with other funds. All interfund balances are expected to be paid within one year.

Interfund transfers:

	Transfers in General Fund
Transfers out	
Other Federal Projects	\$ 176,993
Non-Major Governmental Funds	295,184
Total	<u>\$ 472,177</u>

Transfers between funds were used to move federal grant funds restricted for indirect costs.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 11 – CONTINGENT LIABILITIES

Compliance – Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures/expenses that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Lawsuits – The District is a party to a number of various types of lawsuits, many of which normally occur in governmental operations. The ultimate outcome of the actions is not determinable, however, District management believes that the outcome of these proceedings, either individually or in the aggregate, will not have a materially adverse effect on the accompanying financial statements.

NOTE 12 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District was unable to obtain general property and liability insurance at a cost it considered to be economically justifiable. Therefore, the District joined the Arizona School Risk Retention Trust, Inc. (ASRRT). ASRRT is a public entity risk pool currently operating as a common risk management and insurance program for school districts and community colleges in the State. The District pays an annual premium to ASRRT for its general insurance coverage. The agreement provides that ASRRT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of specified amounts.

The District joined the Arizona School Alliance for Workers' Compensation, Inc. (Alliance) together with other school districts in the state for risks of loss related to workers' compensation claims. The Alliance is a public entity risk pool currently operating as a common risk management and insurance program for school districts in the State. The District pays quarterly premiums to the Alliance for its employee workers' compensation coverage. The agreement provides that the Alliance will be self-sustaining through members' premiums and will reinsure through commercial companies for claims in excess of specified amounts for each insured event.

The District established an Employee Benefit Trust Fund (an Internal Service Fund) to account for and finance its uninsured risks of loss related to employee health and accident claims. Under this program, the Fund provides coverage for up to a maximum of \$150,000 for each claim, not to exceed an annual aggregate of \$10.6 million. The Fund purchases commercial insurance for claims in excess of this coverage. Settled claims have not exceeded this coverage in any of the past three fiscal years.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 12 – RISK MANAGEMENT

Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be responsibly estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The results of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, change in legal doctrines, and damage awards. Accordingly claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Estimated recoveries, for example from salvage or subrogation, are another component of the claims liability estimate.

Changes in the balances of claims liabilities during the past two years are as follows:

	Claims Payable Beginning of Year	Current Year Claims and Changes in Estimates	Claim Payments	Claims Payable at End of Year
<u>Employee Benefits</u>				
2020-21	\$ 2,303,083	\$ 6,941,051	\$ 7,899,229	\$ 1,344,905
2019-20	1,584,896	8,553,944	7,835,757	2,303,083

NOTE 13 – PENSIONS

Plan Description. District employees participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan, a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan, and a cost-sharing multiple-employer defined benefit long-term disability (OPEB) plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Articles 2 and 2.1. ASRS is a component unit of the State of Arizona. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on the ASRS website at www.azasrs.gov.

The ASRS OPEB plans are not further disclosed because of their relative insignificance to the District's financial statements.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 13 – PENSIONS

Benefits Provided. The ASRS provides retirement, health insurance premium supplement, long-term disability, and survivor benefits. State statute establishes benefit terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	Retirement Initial Membership Date:	
	Before July 1, 2011	On or After July 1, 2011
Years of service and age required to receive benefit	Sum of years and age equals 80 10 years, age 62 5 years, age 50* Any years, age 65	30 years, age 55 25 years, age 60 10 years, age 62 5 years, age 50* Any years, age 65
Final average salary is based on	Highest 36 months of last 120 months	Highest 60 months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%

*With actuarially reduced benefits

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earnings. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member’s death. For retired members, the survivor benefit is determined by the retirement benefit option chosen. For all other members, the beneficiary is entitled to the member’s account balance that includes the member’s contributions and employer’s contributions, plus interest earned.

Contributions. In accordance with state statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the current fiscal year, active ASRS members were required by statute to contribute at the actuarially determined rate of 12.22 percent (12.04 percent for retirement and 0.18 percent for long-term disability) of the members’ annual covered payroll, and the District was required by statute to contribute at the actuarially determined rate of 12.22 percent (11.65 percent for retirement, 0.39 percent for health insurance premium benefit, and 0.18 percent for long-term disability) of the active members’ annual covered payroll. The District’s contributions to the pension plan for the year ended June 30, 2021 were \$6,124,129.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 13 – PENSIONS

Employers are also required to pay an Alternate Contribution Rate (ACR), for retired members who return to work in positions that would typically be filled by an employee who contributes to ASRS. The District was required by statute to contribute at the actuarially determined rate of 10.21 percent (10.14 for retirement and 0.07 percent for long-term disability). ACR contributions are included in employer contributions presented above.

The District’s pension plan contributions are paid by the same funds as the employee’s salary, with the largest component coming from the General Fund.

Pension Liability. The net pension liability was measured as of June 30, 2020. The total liability used to calculate the net liability was determined using update procedures to roll forward the total liability from an actuarial valuation as of June 30, 2019, to the measurement date of June 30, 2020. The District’s proportion of the net liability was based on the District’s actual contributions to the applicable plan relative to the total of all participating employers’ contributions to the plan for the year ended June 30, 2020.

At June 30, 2021, the District reported the following amounts for its proportionate share of the pension plan net liability. In addition, at June 30, 2020, the District’s percentage proportion for the plan and the related change from its proportion measured as of June 30, 2019 was:

<u>Net Liability</u>	<u>District % Proportion</u>	<u>Increase (Decrease)</u>
\$ 79,279,225	0.458	0.023

Pension Expense and Deferred Outflows/Inflows of Resources. The District has deferred outflows and inflows of resources related to the net pension liability. Certain changes in the net pension liability are recognized as pension expense over a period of time rather than the year of occurrence. The District’s pension expense for the year ended June 30, 2021 was \$9,093,989.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 13 – PENSIONS

The District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 717,218	\$
Changes of assumptions or other inputs		
Net difference between projected and actual earnings on pension investments	7,646,574	
Changes in proportion and differences between contributions and proportionate share of contributions	2,800,226	
Contributions subsequent to the measurement date	6,124,129	
Total	\$ 17,288,147	\$

The District did not have deferred inflows of resources related to pensions during the year.

The amounts of deferred outflows of resources resulting from contributions subsequent to the measurement date as reported in the table above will be recognized as an adjustment of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30:	
2022	\$ 2,591,819
2023	3,441,307
2024	2,765,847
2025	2,365,045

Actuarial Assumptions. The significant actuarial assumptions used to measure the total pension liability are as follows:

Actuarial valuation date	June 30, 2019
Actuarial roll forward date	June 30, 2020
Actuarial cost method	Entry age normal
Investment rate of return	7.5%
Inflation	2.3%
Projected salary increases	2.7-7.2%
Permanent base increases	Included
Mortality rates	2017 SRA Scale U-MP

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 13 – PENSIONS

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the five-year period ended June 30, 2016. The purpose of the experience study was to review actual experience in relation to the actuarial assumptions in effect. The ASRS Board adopted the experience study recommended changes which were applied to the June 30, 2017, actuarial valuation.

The long-term expected rate of return on ASRS plan investments was determined to be 7.5 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, excluding any expected inflation.

On June 29, 2018, the ASRS Board approved updated strategic asset allocation targets, to be effective July 2018. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Geometric Real Rate of Return
Equity	50%	6.39%
Credit	20	5.44
Interest rate sensitive bonds	10	0.22
Real estate	20	5.85
Total	100%	

Discount Rate. The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board’s funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on investments was applied to all periods of projected benefit payments to determine the total pension liability.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 13 – PENSIONS

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 7.5 percent, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Rate	6.5%	7.5%	8.5%
Net liability	\$ 108,413,265	\$ 79,279,225	\$ 54,924,665

Pension Plan Fiduciary Net Position. Detailed information about the pension plan’s fiduciary net position is available in the separately issued ASRS financial report. The report is available on the ASRS website at www.azasrs.gov.

NOTE 14 – JOINTLY GOVERNED ORGANIZATIONS

Yuma Education Consortium – The District is a participant in the Yuma Education Consortium which is a transportation services, warehouse and procurement services, and computer services consortium. The Yuma Education Consortium is an association of the District Governing Board, the Yuma Elementary School District No. 1 Governing Board, the Yuma/LaPaz Counties Community College District and the Arizona Board of Regents for Northern Arizona University. The organization was formed, through an intergovernmental agreement, to promote the efficient and maximal use of available educational and transportation resources. The governing committee of the Yuma Education Consortium consists of two representatives from each of the member organizations.

Transportation Services – Yuma Elementary School District No. 1 is the fiscal agent for the Yuma Schools Transportation Center (Center). The District paid the Center \$3.9 million for transportation services provided during the year. At year end, \$408,179 is outstanding and presented as due to governments in the financial statements.

Computer Services – The District is the fiscal agent for the Yuma Educational Computer Services Consortium. The District received \$1.5 million for services provided to consortium members during the year.

Purchasing Services – The purchasing consortium is responsible for all procurement issues for two member districts.

NOTE 15 – SUBSEQUENT EVENT

On December 8, 2021, the District issued \$19,478,000 in school improvements bonds for the construction of a new high school in Somerton.

REQUIRED SUPPLEMENTARY INFORMATION

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL
YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Other local	\$	\$	\$ 1,896,521	\$ 1,896,521
Property taxes			18,714,814	18,714,814
State aid and grants			51,384,528	51,384,528
Total revenues			<u>71,995,863</u>	<u>71,995,863</u>
Expenditures:				
Current -				
Instruction	42,773,425	53,133,777	33,419,023	19,714,754
Support services - students and staff	10,895,000	11,165,000	8,071,524	3,093,476
Support services - administration	8,530,000	9,285,000	8,707,899	577,101
Operation and maintenance of plant services	11,765,000	12,880,000	10,428,574	2,451,426
Student transportation services	6,000,000	6,000,000	3,948,627	2,051,373
Operation of non-instructional services	485,000	635,000	631,564	3,436
Total expenditures	<u>80,448,425</u>	<u>93,098,777</u>	<u>65,207,211</u>	<u>27,891,566</u>
Changes in fund balances	<u>(80,448,425)</u>	<u>(93,098,777)</u>	<u>6,788,652</u>	<u>99,887,429</u>
Fund balances, beginning of year			24,114,317	24,114,317
Increase (decrease) in reserve for inventory			6,736	6,736
Fund balances (deficits), end of year	<u>\$ (80,448,425)</u>	<u>\$ (93,098,777)</u>	<u>\$ 30,909,705</u>	<u>\$ 124,008,482</u>

See accompanying notes to this schedule.

**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
OTHER FEDERAL PROJECTS
YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Federal aid, grants and reimbursements	\$	\$	\$ 3,026,471	\$ 3,026,471
Total revenues			<u>3,026,471</u>	<u>3,026,471</u>
Expenditures:				
Current -				
Instruction		600,000	373,216	226,784
Support services - students and staff		700,000	671,330	28,670
Support services - administration		2,600,000	1,506,733	1,093,267
Operation and maintenance of plant services		2,600,000	1,232,578	1,367,422
Student transportation services		100,000	20,304	79,696
Operation of non-instructional services		4,000,000	1,782,020	2,217,980
Capital outlay		199,843	120,191	79,652
Total expenditures		<u>10,799,843</u>	<u>5,706,372</u>	<u>5,093,471</u>
Excess (deficiency) of revenues over expenditures		<u>(10,799,843)</u>	<u>(2,679,901)</u>	<u>8,119,942</u>
Other financing sources (uses):				
Transfers out			(176,993)	(176,993)
Total other financing sources (uses)			<u>(176,993)</u>	<u>(176,993)</u>
Changes in fund balances		<u>(10,799,843)</u>	<u>(2,856,894)</u>	<u>7,942,949</u>
Fund balances (deficits), beginning of year			(1,855,738)	(1,855,738)
Fund balances (deficits), end of year	<u>\$</u>	<u>\$ (10,799,843)</u>	<u>\$ (4,712,632)</u>	<u>\$ 6,087,211</u>

See accompanying notes to this schedule.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
ARIZONA STATE RETIREMENT SYSTEM
LAST SEVEN FISCAL YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Measurement date	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
District's proportion of the net pension (assets) liability	0.46%	0.43%	0.42%	0.43%
District's proportionate share of the net pension (assets) liability	\$ 79,279,225	\$ 63,169,511	\$ 59,067,530	\$ 66,815,817
District's covered payroll	\$ 50,182,376	\$ 45,932,245	\$ 42,656,266	\$ 41,947,505
District's proportionate share of the net pension (assets) liability as a percentage of its covered payroll	157.98%	137.53%	138.47%	159.28%
Plan fiduciary net position as a percentage of the total pension liability	69.33%	73.24%	73.40%	69.92%

SCHEDULE OF PENSION CONTRIBUTIONS
ARIZONA STATE RETIREMENT SYSTEM
LAST SEVEN FISCAL YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Actuarially determined contribution	\$ 6,124,129	\$ 5,745,882	\$ 5,135,225	\$ 4,649,533
Contributions in relation to the actuarially determined contribution	<u>6,124,129</u>	<u>5,745,882</u>	<u>5,135,225</u>	<u>4,649,533</u>
Contribution deficiency (excess)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
District's covered payroll	\$ 52,567,631	\$ 50,182,376	\$ 45,932,245	\$ 42,656,266
Contributions as a percentage of covered payroll	11.65%	11.45%	11.18%	10.90%

NOTE: The pension schedules in the required supplementary information are intended to show information for ten years, and additional information will be displayed as it becomes available.

See accompanying notes to this schedule.

<u>2017</u>	<u>2016</u>	<u>2015</u>
June 30, 2016	June 30, 2015	June 30, 2014
0.41%	0.42%	0.43%
\$ 66,026,393	\$ 65,604,333	\$ 64,085,259
\$ 38,457,521	\$ 40,207,631	\$ 38,796,131
171.69%	163.16%	165.18%
67.06%	68.35%	69.49%

<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 4,521,941	\$ 4,172,641	\$ 4,378,611
<u>4,521,941</u>	<u>4,172,641</u>	<u>4,378,611</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>
\$ 41,947,505	\$ 38,457,521	\$ 40,207,631
10.78%	10.85%	10.89%

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2021

NOTE 1 – BUDGETARY BASIS OF ACCOUNTING

The District budget is prepared on a basis consistent with accounting principles generally accepted in the United States of America, except for the following items:

- Certain activities reported in the General Fund are budgeted in separate funds in accordance with Arizona Revised Statutes.
- Employee insurance expenditures are budgeted in the year the employee insurance account is funded.

The following schedule reconciles expenditures and fund balances at the end of year.

	Total Expenditures	Fund Balances End of Year
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	\$ 66,697,235	\$ 37,601,440
Activity budgeted as special revenue funds	(1,490,024)	(6,303,775)
Employee insurance account		(387,960)
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund	\$ 65,207,211	\$ 30,909,705

NOTE 2 – PENSION PLAN SCHEDULES

Actuarial Assumptions for Valuations Performed. The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated, which is the most recent actuarial valuation. The actuarial assumptions used are disclosed in the notes to the financial statements.

Factors that Affect Trends. The actuarial assumptions used in the June 30, 2019, valuation were based on the results of an actuarial experience study for the five-year period ended June 30, 2016. The purpose of the experience study was to review actual experience in relation to the actuarial assumptions in effect. The ASRS Board adopted the experience study recommended changes which were applied to the June 30, 2017, actuarial valuation.

**COMBINING AND INDIVIDUAL
FUND FINANCIAL STATEMENTS
AND SCHEDULES**

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GOVERNMENTAL FUNDS

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COMBINING BALANCE SHEET - ALL NON-MAJOR GOVERNMENTAL FUNDS - BY FUND TYPE
JUNE 30, 2021

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total Non-Major Governmental Funds</u>
<u>ASSETS</u>			
Cash and investments	\$ 5,870,006	\$ 7,421,383	\$ 13,291,389
Property taxes receivable		68,564	68,564
Due from governmental entities	2,937,444	397,025	3,334,469
Inventory	63,386		63,386
Total assets	<u>\$ 8,870,836</u>	<u>\$ 7,886,972</u>	<u>\$ 16,757,808</u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ 497,564	\$ 626,834	\$ 1,124,398
Due to other funds	2,207,097	657,993	2,865,090
Accrued payroll and employee benefits	94,064		94,064
Unearned revenues	41,815		41,815
Total liabilities	<u>2,840,540</u>	<u>1,284,827</u>	<u>4,125,367</u>
Deferred inflows of resources:			
Unavailable revenues - property taxes		64,949	64,949
Unavailable revenues - intergovernmental	468,611		468,611
Total deferred inflows of resources	<u>468,611</u>	<u>64,949</u>	<u>533,560</u>
Fund balances (deficits):			
Nonspendable	63,386		63,386
Restricted	5,785,795	6,930,373	12,716,168
Unassigned	(287,496)	(393,177)	(680,673)
Total fund balances	<u>5,561,685</u>	<u>6,537,196</u>	<u>12,098,881</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 8,870,836</u>	<u>\$ 7,886,972</u>	<u>\$ 16,757,808</u>

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
ALL NON-MAJOR GOVERNMENTAL FUNDS - BY FUND TYPE
YEAR ENDED JUNE 30, 2021

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total Non-Major Governmental Funds</u>
Revenues:			
Other local	\$ 5,830,570	\$ 12,522	\$ 5,843,092
Property taxes		808,926	808,926
State aid and grants	7,947,700	928,892	8,876,592
Federal aid, grants and reimbursements	<u>10,356,281</u>		<u>10,356,281</u>
Total revenues	<u>24,134,551</u>	<u>1,750,340</u>	<u>25,884,891</u>
Expenditures:			
Current -			
Instruction	11,222,627		11,222,627
Support services - students and staff	5,149,262		5,149,262
Support services - administration	420,556		420,556
Operation and maintenance of plant services	29,906		29,906
Student transportation services	3,115		3,115
Operation of non-instructional services	1,834,953		1,834,953
Capital outlay	<u>4,229,215</u>	<u>6,823,231</u>	<u>11,052,446</u>
Total expenditures	<u>22,889,634</u>	<u>6,823,231</u>	<u>29,712,865</u>
Excess (deficiency) of revenues over expenditures	<u>1,244,917</u>	<u>(5,072,891)</u>	<u>(3,827,974)</u>
Other financing sources (uses):			
Transfers out	<u>(295,184)</u>		<u>(295,184)</u>
Total other financing sources (uses)	<u>(295,184)</u>		<u>(295,184)</u>
Changes in fund balances	<u>949,733</u>	<u>(5,072,891)</u>	<u>(4,123,158)</u>
Fund balances, beginning of year	4,673,258	11,610,087	16,283,345
Increase (decrease) in reserve for inventory	(61,306)		(61,306)
Fund balances, end of year	<u>\$ 5,561,685</u>	<u>\$ 6,537,196</u>	<u>\$ 12,098,881</u>

SPECIAL REVENUE FUNDS

Classroom Site - to account for the financial activity for the portion of state sales tax collections and permanent state school fund earnings as approved by the voters in 2000.

Instructional Improvement - to account for the activity of monies received from gaming revenue.

Title I Grants - to account for financial assistance received for the purpose of improving the teaching and learning of children failing, or most at-risk of failing, to meet challenging state academic standards.

Professional Development and Technology Grants - to account for financial assistance received to increase student academic achievement through improving teacher quality.

Title IV Grants - to account for financial assistance received for chemical abuse awareness programs and expanding projects that benefit educational and health needs of the communities.

Limited English & Immigrant Students - to account for financial assistance received for educational services and costs for limited English and immigrant children.

Special Education Grants - to account for supplemental financial assistance received to provide a free, appropriate public education to disabled children.

Vocational Education - to account for financial assistance received for preparation of individuals for employment or advancement in a career not requiring a baccalaureate or advanced degree.

Homeless Education - to account for financial assistance received for the education of homeless students.

Medicaid Reimbursement - to account for reimbursements related to specific health services provided to eligible students.

E-Rate - to account for monies received to reimburse the District for broadband internet and telecommunications costs.

State Vocational Education - to account for financial assistance received for the preparation of individuals for employment.

College Credit Exam Incentives – to account for financial assistance received for college credit exams.

Other State Projects - to account for financial assistance received for other State projects.

School Plant - to account for proceeds from the sale or lease of school property.

Food Service - to account for the financial activity of school activities that have as their purpose the preparation and serving of regular and incidental meals and snacks in connection with school functions.

Civic Center - to account for monies received from the rental of school facilities for civic activities.

Community School - to account for activity related to academic and skill development for all citizens.

Auxiliary Operations - to account for activity arising from bookstore, athletic and miscellaneous District related operations.

Extracurricular Activities Fees Tax Credit - to account for activity related to monies collected in support of extracurricular activities to be taken as a tax credit by the tax payer in accordance with A.R.S. §43-1089.01.

Gifts and Donations - to account for activity related to gifts, donations, bequests and private grants made to the District.

Fingerprint - to account for activity of fingerprinting employees as mandated by the State.

Insurance Proceeds - to account for the monies received from insurance claims.

Textbooks - to account for monies received from students to replace or repair lost or damaged textbooks.

Litigation Recovery - to account for monies received for and derived from litigation.

Indirect Costs - to account for monies received from federal projects for administrative costs.

Career Technical Education - to account for monies received from Career Technical Education Districts for vocational education programs.

Arizona Industry Credentials Incentive - to account for incentive monies for career technical education courses or programs that provide a certification, credential, or license.

Student Activities - to account for monies raised by students to finance student clubs and organizations.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2021

	Classroom Site	Instructional Improvement	Title I Grants
<u>ASSETS</u>			
Cash and investments	\$ 1,223,681	\$ 773,858	\$
Due from governmental entities			689,278
Inventory			
Total assets	\$ 1,223,681	\$ 773,858	\$ 689,278
 <u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$	\$ 55,725	\$ 174,884
Due to other funds			465,635
Accrued payroll and employee benefits			48,759
Unearned revenues			
Total liabilities	\$	55,725	689,278
Deferred inflows of resources:			
Unavailable revenues - intergovernmental			
Fund balances (deficits):			
Nonspendable			
Restricted	1,223,681	718,133	
Unassigned			
Total fund balances	1,223,681	718,133	
 Total liabilities, deferred inflows of resources and fund balances	 \$ 1,223,681	 \$ 773,858	 \$ 689,278

<u>Professional Development and Technology Grants</u>	<u>Title IV Grants</u>	<u>Limited English & Immigrant Students</u>	<u>Special Education Grants</u>	<u>Vocational Education</u>	<u>Homeless Education</u>
\$ 46,160	\$ 18,990	\$ 41,815	\$ 286,294	\$ 51,853	\$ 430
<u>\$ 46,160</u>	<u>\$ 18,990</u>	<u>\$ 41,815</u>	<u>\$ 286,294</u>	<u>\$ 51,853</u>	<u>\$ 430</u>
\$ 46,160	\$ 18,990	\$	\$ 271,232 15,062	\$ 51,853	\$ 430
<u>46,160</u>	<u>18,990</u>	<u>41,815</u> <u>41,815</u>	<u>286,294</u>	<u>51,853</u>	<u>430</u>
	<u>4,756</u>		<u>258,717</u>		<u>430</u>
	<u>(4,756)</u> <u>(4,756)</u>		<u>(258,717)</u> <u>(258,717)</u>		<u>(430)</u> <u>(430)</u>
<u>\$ 46,160</u>	<u>\$ 18,990</u>	<u>\$ 41,815</u>	<u>\$ 286,294</u>	<u>\$ 51,853</u>	<u>\$ 430</u>

(Continued)

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2021

	E-Rate	State Vocational Education	College Credit Exam Incentives
<u>ASSETS</u>			
Cash and investments	\$ 482,906	\$	\$ 86,887
Due from governmental entities	181,115	21,222	
Inventory			
Total assets	\$ 664,021	\$ 21,222	\$ 86,887
 <u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$	\$	\$
Due to other funds		21,222	
Accrued payroll and employee benefits			
Unearned revenues			
Total liabilities		21,222	
Deferred inflows of resources:			
Unavailable revenues - intergovernmental	181,115	21,222	
Fund balances (deficits):			
Nonspendable			
Restricted	482,906		86,887
Unassigned		(21,222)	
Total fund balances	482,906	(21,222)	86,887
 Total liabilities, deferred inflows of resources and fund balances	 \$ 664,021	 \$ 21,222	 \$ 86,887

<u>Other State Projects</u>	<u>Food Service</u>	<u>Civic Center</u>	<u>Community School</u>	<u>Extracurricular Activities Fees Tax Credit</u>	<u>Gifts and Donations</u>
\$ 124,219	\$ 301,683 23,584 63,386	\$ 208,126	\$ 151,796	\$ 410,732	\$ 1,192,246
<u>\$ 124,219</u>	<u>\$ 388,653</u>	<u>\$ 208,126</u>	<u>\$ 151,796</u>	<u>\$ 410,732</u>	<u>\$ 1,192,246</u>
\$	\$	\$	\$	\$	\$
	13,536				
	<u>13,536</u>				
124,219	63,386 311,731	208,126	151,796	410,732	1,192,246
<u>124,219</u>	<u>375,117</u>	<u>208,126</u>	<u>151,796</u>	<u>410,732</u>	<u>1,192,246</u>
<u>\$ 124,219</u>	<u>\$ 388,653</u>	<u>\$ 208,126</u>	<u>\$ 151,796</u>	<u>\$ 410,732</u>	<u>\$ 1,192,246</u>

(Continued)

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2021

	<u>Fingerprint</u>	<u>Textbooks</u>	<u>Career Technical Education</u>
<u>ASSETS</u>			
Cash and investments	\$ 31,175	\$ 169,402	\$
Due from governmental entities			1,616,147
Inventory			
Total assets	<u>\$ 31,175</u>	<u>\$ 169,402</u>	<u>\$ 1,616,147</u>
 <u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$	\$	\$ 266,955
Due to other funds			1,329,204
Accrued payroll and employee benefits			16,707
Unearned revenues			
Total liabilities			<u>1,612,866</u>
Deferred inflows of resources:			
Unavailable revenues - intergovernmental			
Fund balances (deficits):			
Nonspendable			
Restricted	31,175	169,402	3,281
Unassigned			
Total fund balances	<u>31,175</u>	<u>169,402</u>	<u>3,281</u>
 Total liabilities, deferred inflows of resources and fund balances	 <u>\$ 31,175</u>	 <u>\$ 169,402</u>	 <u>\$ 1,616,147</u>

Arizona Industry Credentials Incentive	Student Activities	Totals
\$ 2,371	\$ 671,480	\$ 5,870,006
		2,937,444
		63,386
<u>\$ 2,371</u>	<u>\$ 671,480</u>	<u>\$ 8,870,836</u>
\$ 2,371	\$	\$ 497,564
		2,207,097
		94,064
		41,815
<u>2,371</u>	<u></u>	<u>2,840,540</u>
<u>2,371</u>	<u></u>	<u>468,611</u>
		63,386
(2,371)	671,480	5,785,795
<u>(2,371)</u>	<u>671,480</u>	<u>(287,496)</u>
		5,561,685
<u>\$ 2,371</u>	<u>\$ 671,480</u>	<u>\$ 8,870,836</u>

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021

	Classroom Site	Instructional Improvement	Title I Grants
Revenues:			
Other local	\$ 17,764	\$	\$
State aid and grants	6,648,447	527,430	
Federal aid, grants and reimbursements			4,708,424
Total revenues	6,666,211	527,430	4,708,424
Expenditures:			
Current -			
Instruction	5,781,241	305,347	938,070
Support services - students and staff	693,617	53,258	2,082,228
Support services - administration		9,221	32,111
Operation and maintenance of plant services		4,683	441
Student transportation services			
Operation of non-instructional services		1,053	
Capital outlay		101,798	1,476,365
Total expenditures	6,474,858	475,360	4,529,215
Excess (deficiency) of revenues over expenditures	191,353	52,070	179,209
Other financing sources (uses):			
Transfers out			(179,209)
Total other financing sources (uses)			(179,209)
Changes in fund balances	191,353	52,070	
Fund balances (deficits), beginning of year	1,032,328	666,063	
Increase (decrease) in reserve for inventory			
Fund balances (deficits), end of year	\$ 1,223,681	\$ 718,133	\$

Professional Development and Technology Grants	Title IV Grants	Limited English & Immigrant Students	Special Education Grants	Vocational Education	Homeless Education
\$	\$	\$	\$	\$	\$
355,279	149,967	39,676	2,001,450	853,053	13,579
<u>355,279</u>	<u>149,967</u>	<u>39,676</u>	<u>2,001,450</u>	<u>853,053</u>	<u>13,579</u>
288,566	2,095	6,818	1,011,407	182,957	6,817
46,551	106,118	28,717	793,279	632,452	5,687
		100	1,787		
			71		1,004
		453	6,771	7,311	
<u>335,117</u>	<u>108,213</u>	<u>36,088</u>	<u>1,813,315</u>	<u>822,720</u>	<u>13,508</u>
<u>20,162</u>	<u>41,754</u>	<u>3,588</u>	<u>188,135</u>	<u>30,333</u>	<u>71</u>
<u>(14,332)</u>		<u>(3,588)</u>	<u>(67,221)</u>	<u>(30,333)</u>	<u>(501)</u>
<u>(14,332)</u>		<u>(3,588)</u>	<u>(67,221)</u>	<u>(30,333)</u>	<u>(501)</u>
<u>5,830</u>	<u>41,754</u>		<u>120,914</u>		<u>(430)</u>
<u>(5,830)</u>	<u>(46,510)</u>		<u>(379,631)</u>		
<u>\$</u>	<u>\$ (4,756)</u>	<u>\$</u>	<u>\$ (258,717)</u>	<u>\$</u>	<u>\$ (430)</u>

(Continued)

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021

	E-Rate	State Vocational Education	College Credit Exam Incentives
Revenues:			
Other local	\$	\$	\$
State aid and grants		566,767	65,539
Federal aid, grants and reimbursements	134,793		
Total revenues	134,793	566,767	65,539
Expenditures:			
Current -			
Instruction		308,442	39,383
Support services - students and staff		54,041	
Support services - administration	204,707		
Operation and maintenance of plant services		22	
Student transportation services			
Operation of non-instructional services			
Capital outlay	12,634	205,641	
Total expenditures	217,341	568,146	39,383
Excess (deficiency) of revenues over expenditures	(82,548)	(1,379)	26,156
Other financing sources (uses):			
Transfers out			
Total other financing sources (uses)			
Changes in fund balances	(82,548)	(1,379)	26,156
Fund balances (deficits), beginning of year	565,454	(19,843)	60,731
Increase (decrease) in reserve for inventory			
Fund balances (deficits), end of year	\$ 482,906	\$ (21,222)	\$ 86,887

<u>Other State Projects</u>	<u>Food Service</u>	<u>Civic Center</u>	<u>Community School</u>	<u>Extracurricular Activities Fees Tax Credit</u>	<u>Gifts and Donations</u>
\$ 75,206	\$ 31,481	\$ 61,061	\$ 6,409	\$ 81,860	\$ 627,714
<u>75,206</u>	<u>2,100,060</u>	<u>61,061</u>	<u>6,409</u>	<u>81,860</u>	<u>627,714</u>
	<u>2,131,541</u>				
75,206		69,584	7,206	10,348	195,051
	843	7,466		2,012	24,397
	6,398	6,748	808		2,424
					1,052
	1,821,649	1,033			
	4,366	12,115		16,552	60,424
<u>75,206</u>	<u>1,833,256</u>	<u>96,946</u>	<u>8,014</u>	<u>28,912</u>	<u>283,348</u>
	<u>298,285</u>	<u>(35,885)</u>	<u>(1,605)</u>	<u>52,948</u>	<u>344,366</u>
	<u>298,285</u>	<u>(35,885)</u>	<u>(1,605)</u>	<u>52,948</u>	<u>344,366</u>
124,219	138,138	244,011	153,401	357,784	847,880
	(61,306)				
<u>\$ 124,219</u>	<u>\$ 375,117</u>	<u>\$ 208,126</u>	<u>\$ 151,796</u>	<u>\$ 410,732</u>	<u>\$ 1,192,246</u>

(Continued)

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021

	<u>Fingerprint</u>	<u>Textbooks</u>	<u>Career Technical Education</u>
Revenues:			
Other local	\$ 880	\$ 24,735	\$ 4,854,725
State aid and grants			
Federal aid, grants and reimbursements			
Total revenues	<u>880</u>	<u>24,735</u>	<u>4,854,725</u>
Expenditures:			
Current -			
Instruction			2,237,226
Support services - students and staff		2,121	265,107
Support services - administration	1,372		85,055
Operation and maintenance of plant services			8,759
Student transportation services			2,111
Operation of non-instructional services		11,218	
Capital outlay			2,259,643
Total expenditures	<u>1,372</u>	<u>13,339</u>	<u>4,857,901</u>
Excess (deficiency) of revenues over expenditures	<u>(492)</u>	<u>11,396</u>	<u>(3,176)</u>
Other financing sources (uses):			
Transfers out			
Total other financing sources (uses)			
Changes in fund balances	<u>(492)</u>	<u>11,396</u>	<u>(3,176)</u>
Fund balances (deficits), beginning of year	31,667	158,006	6,457
Increase (decrease) in reserve for inventory			
Fund balances (deficits), end of year	<u>\$ 31,175</u>	<u>\$ 169,402</u>	<u>\$ 3,281</u>

Arizona Industry Credentials Incentive	Student Activities	Totals
\$ 64,311	\$ 123,941	\$ 5,830,570
<u>64,311</u>	<u>123,941</u>	<u>7,947,700</u>
		10,356,281
		<u>24,134,551</u>
1,606	119,029	11,222,627
5,506	36,950	5,149,262
	28,919	420,556
	924	29,906
		3,115
		1,834,953
<u>59,570</u>	<u>5,572</u>	<u>4,229,215</u>
<u>66,682</u>	<u>191,394</u>	<u>22,889,634</u>
<u>(2,371)</u>	<u>(67,453)</u>	<u>1,244,917</u>
		<u>(295,184)</u>
		<u>(295,184)</u>
<u>(2,371)</u>	<u>(67,453)</u>	<u>949,733</u>
	738,933	4,673,258
		(61,306)
<u>\$ (2,371)</u>	<u>\$ 671,480</u>	<u>\$ 5,561,685</u>

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021

	Classroom Site		Variance - Positive (Negative)
	Budget	Actual	
Revenues:			
Other local	\$	\$ 17,764	\$ 17,764
State aid and grants		6,648,447	6,648,447
Federal aid, grants and reimbursements			
Total revenues	7,624,378	6,666,211	6,666,211
Expenditures:			
Current -			
Instruction	6,483,378	5,781,241	702,137
Support services - students and staff	1,141,000	693,617	447,383
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
Total expenditures	7,624,378	6,474,858	1,149,520
Excess (deficiency) of revenues over expenditures	(7,624,378)	191,353	7,815,731
Other financing sources (uses):			
Transfers in			
Transfers out			
Proceeds from sale of capital assets			
Insurance recoveries			
Total other financing sources (uses)			
Changes in fund balances	(7,624,378)	191,353	7,815,731
Fund balances (deficits), beginning of year		1,032,328	1,032,328
Increase (decrease) in reserve for inventory			
Fund balances (deficits), end of year	\$ (7,624,378)	\$ 1,223,681	\$ 8,848,059

Instructional Improvement			Title I Grants		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
	527,430	527,430		4,708,424	4,708,424
	<u>527,430</u>	<u>527,430</u>		<u>4,708,424</u>	<u>4,708,424</u>
650,000	305,347	344,653	2,000,000	938,070	1,061,930
	53,258	(53,258)	4,119,820	2,082,228	2,037,592
	9,221	(9,221)		32,111	(32,111)
	4,683	(4,683)		441	(441)
	1,053	(1,053)			
	101,798	(101,798)	2,000,000	1,476,365	523,635
<u>650,000</u>	<u>475,360</u>	<u>174,640</u>	<u>8,119,820</u>	<u>4,529,215</u>	<u>3,590,605</u>
<u>(650,000)</u>	<u>52,070</u>	<u>702,070</u>	<u>(8,119,820)</u>	<u>179,209</u>	<u>8,299,029</u>
				(179,209)	(179,209)
				<u>(179,209)</u>	<u>(179,209)</u>
<u>(650,000)</u>	<u>52,070</u>	<u>702,070</u>	<u>(8,119,820)</u>		<u>8,119,820</u>
	666,063	666,063			
<u>\$ (650,000)</u>	<u>\$ 718,133</u>	<u>\$ 1,368,133</u>	<u>\$ (8,119,820)</u>	<u>\$</u>	<u>\$ 8,119,820</u>

(Continued)

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021

	Professional Development and Technology Grants		
	Budget	Actual	Variance - Positive (Negative)
Revenues:			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements		355,279	355,279
Total revenues		355,279	355,279
Expenditures:			
Current -			
Instruction			
Support services - students and staff	655,201	288,566	366,635
Support services - administration		46,551	(46,551)
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
Total expenditures	655,201	335,117	320,084
Excess (deficiency) of revenues over expenditures	(655,201)	20,162	675,363
Other financing sources (uses):			
Transfers in			
Transfers out		(14,332)	(14,332)
Proceeds from sale of capital assets			
Insurance recoveries			
Total other financing sources (uses)		(14,332)	(14,332)
Changes in fund balances	(655,201)	5,830	661,031
Fund balances (deficits), beginning of year		(5,830)	(5,830)
Increase (decrease) in reserve for inventory			
Fund balances (deficits), end of year	\$ (655,201)	\$	\$ 655,201

Title IV Grants			Limited English & Immigrant Students		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
	149,967	149,967		39,676	39,676
	149,967	149,967		39,676	39,676
283,261	2,095 106,118	(2,095) 177,143	365,682	6,818 28,717 100	(6,818) 336,965 (100)
283,261	108,213	175,048	365,682	453 36,088	(453) 329,594
(283,261)	41,754	325,015	(365,682)	3,588	369,270
				(3,588)	(3,588)
(283,261)	41,754	325,015	(365,682)	(3,588)	(3,588)
	(46,510)	(46,510)			365,682
\$ (283,261)	\$ (4,756)	\$ 278,505	\$ (365,682)	\$	\$ 365,682

(Continued)

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021

	Special Education Grants		
	Budget	Actual	Variance - Positive (Negative)
Revenues:			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements		2,001,450	2,001,450
Total revenues		2,001,450	2,001,450
Expenditures:			
Current -			
Instruction	1,172,167	1,011,407	160,760
Support services - students and staff	1,000,000	793,279	206,721
Support services - administration		1,787	(1,787)
Operation and maintenance of plant services		71	(71)
Student transportation services			
Operation of non-instructional services			
Capital outlay		6,771	(6,771)
Total expenditures	2,172,167	1,813,315	358,852
Excess (deficiency) of revenues over expenditures	(2,172,167)	188,135	2,360,302
Other financing sources (uses):			
Transfers in			
Transfers out		(67,221)	(67,221)
Proceeds from sale of capital assets			
Insurance recoveries			
Total other financing sources (uses)		(67,221)	(67,221)
Changes in fund balances	(2,172,167)	120,914	2,293,081
Fund balances (deficits), beginning of year		(379,631)	(379,631)
Increase (decrease) in reserve for inventory			
Fund balances (deficits), end of year	\$ (2,172,167)	\$ (258,717)	\$ 1,913,450

Vocational Education			Homeless Education		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
	853,053	853,053		13,579	13,579
	853,053	853,053		13,579	13,579
867,037	182,957	(182,957)	7,500	6,817	683
	632,452	234,585	7,500	5,687	1,813
				1,004	(1,004)
	7,311	(7,311)			
867,037	822,720	44,317	15,000	13,508	1,492
(867,037)	30,333	897,370	(15,000)	71	15,071
	(30,333)	(30,333)		(501)	(501)
	(30,333)	(30,333)		(501)	(501)
(867,037)		867,037	(15,000)	(430)	14,570
\$ (867,037)	\$	\$ 867,037	\$ (15,000)	\$ (430)	\$ 14,570

(Continued)

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021

	Medicaid Reimbursement		
	Budget	Non-GAAP Actual	Variance - Positive (Negative)
Revenues:			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements		323,215	323,215
Total revenues		323,215	323,215
Expenditures:			
Current -			
Instruction	850,000	390,247	459,753
Support services - students and staff		187,423	(187,423)
Support services - administration		408	(408)
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay		8,637	(8,637)
Total expenditures	850,000	586,715	263,285
Excess (deficiency) of revenues over expenditures	(850,000)	(263,500)	586,500
Other financing sources (uses):			
Transfers in			
Transfers out			
Proceeds from sale of capital assets			
Insurance recoveries			
Total other financing sources (uses)			
Changes in fund balances	(850,000)	(263,500)	586,500
Fund balances (deficits), beginning of year		577,703	577,703
Increase (decrease) in reserve for inventory			
Fund balances (deficits), end of year	\$ (850,000)	\$ 314,203	\$ 1,164,203

E-Rate			State Vocational Education		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
	134,793	134,793		566,767	566,767
	<u>134,793</u>	<u>134,793</u>		<u>566,767</u>	<u>566,767</u>
600,000	204,707	395,293	566,766	308,442	258,324
				54,041	(54,041)
				22	(22)
	12,634	(12,634)		205,641	(205,641)
<u>600,000</u>	<u>217,341</u>	<u>382,659</u>	<u>566,766</u>	<u>568,146</u>	<u>(1,380)</u>
<u>(600,000)</u>	<u>(82,548)</u>	<u>517,452</u>	<u>(566,766)</u>	<u>(1,379)</u>	<u>565,387</u>
<u>(600,000)</u>	<u>(82,548)</u>	<u>517,452</u>	<u>(566,766)</u>	<u>(1,379)</u>	<u>565,387</u>
	565,454	565,454		(19,843)	(19,843)
<u>\$ (600,000)</u>	<u>\$ 482,906</u>	<u>\$ 1,082,906</u>	<u>\$ (566,766)</u>	<u>\$ (21,222)</u>	<u>\$ 545,544</u>

(Continued)

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021

	College Credit Exam Incentives		
	Budget	Actual	Variance - Positive (Negative)
Revenues:			
Other local	\$	\$	\$
State aid and grants		65,539	65,539
Federal aid, grants and reimbursements			
Total revenues		65,539	65,539
Expenditures:			
Current -			
Instruction	65,539	39,383	26,156
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
Total expenditures	65,539	39,383	26,156
Excess (deficiency) of revenues over expenditures	(65,539)	26,156	91,695
Other financing sources (uses):			
Transfers in			
Transfers out			
Proceeds from sale of capital assets			
Insurance recoveries			
Total other financing sources (uses)			
Changes in fund balances	(65,539)	26,156	91,695
Fund balances (deficits), beginning of year		60,731	60,731
Increase (decrease) in reserve for inventory			
Fund balances (deficits), end of year	\$ (65,539)	\$ 86,887	\$ 152,426

Other State Projects			School Plant		
Budget	Actual	Variance - Positive (Negative)	Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
	75,206	75,206		217,259	217,259
	<u>75,206</u>	<u>75,206</u>		<u>217,259</u>	<u>217,259</u>
280,400	75,206	205,194	2,200,000		2,200,000
<u>280,400</u>	<u>75,206</u>	<u>205,194</u>	<u>2,200,000</u>		<u>2,200,000</u>
<u>(280,400)</u>		<u>280,400</u>	<u>(2,200,000)</u>	<u>217,259</u>	<u>2,417,259</u>
				897,675	897,675
				<u>897,675</u>	<u>897,675</u>
<u>(280,400)</u>		<u>280,400</u>	<u>(2,200,000)</u>	<u>1,114,934</u>	<u>3,314,934</u>
	124,219	124,219		1,140,745	1,140,745
<u>\$ (280,400)</u>	<u>\$ 124,219</u>	<u>\$ 404,619</u>	<u>\$ (2,200,000)</u>	<u>\$ 2,255,679</u>	<u>\$ 4,455,679</u>

(Continued)

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021

	Food Service		
	Budget	Actual	Variance - Positive (Negative)
Revenues:			
Other local	\$	\$ 31,481	\$ 31,481
State aid and grants			
Federal aid, grants and reimbursements		2,100,060	2,100,060
Total revenues		2,131,541	2,131,541
Expenditures:			
Current -			
Instruction			
Support services - students and staff			
Support services - administration		843	(843)
Operation and maintenance of plant services		6,398	(6,398)
Student transportation services			
Operation of non-instructional services	6,000,000	1,821,649	4,178,351
Capital outlay		4,366	(4,366)
Total expenditures	6,000,000	1,833,256	4,166,744
Excess (deficiency) of revenues over expenditures	(6,000,000)	298,285	6,298,285
Other financing sources (uses):			
Transfers in			
Transfers out			
Proceeds from sale of capital assets			
Insurance recoveries			
Total other financing sources (uses)			
Changes in fund balances	(6,000,000)	298,285	6,298,285
Fund balances (deficits), beginning of year		138,138	138,138
Increase (decrease) in reserve for inventory		(61,306)	(61,306)
Fund balances (deficits), end of year	\$ (6,000,000)	\$ 375,117	\$ 6,375,117

Civic Center			Community School		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 61,061	\$ 61,061	\$	\$ 6,409	\$ 6,409
	<u>61,061</u>	<u>61,061</u>		<u>6,409</u>	<u>6,409</u>
250,000	69,584	180,416	400,000	7,206	392,794
	7,466	(7,466)			
	6,748	(6,748)		808	(808)
	1,033	(1,033)			
	12,115	(12,115)			
<u>250,000</u>	<u>96,946</u>	<u>153,054</u>	<u>400,000</u>	<u>8,014</u>	<u>391,986</u>
<u>(250,000)</u>	<u>(35,885)</u>	<u>214,115</u>	<u>(400,000)</u>	<u>(1,605)</u>	<u>398,395</u>
<u>(250,000)</u>	<u>(35,885)</u>	<u>214,115</u>	<u>(400,000)</u>	<u>(1,605)</u>	<u>398,395</u>
	244,011	244,011		153,401	153,401
<u>\$ (250,000)</u>	<u>\$ 208,126</u>	<u>\$ 458,126</u>	<u>\$ (400,000)</u>	<u>\$ 151,796</u>	<u>\$ 551,796</u>

(Continued)

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021

	Auxiliary Operations		
	Budget	Non-GAAP Actual	Variance - Positive (Negative)
Revenues:			
Other local	\$	\$ 393,384	\$ 393,384
State aid and grants			
Federal aid, grants and reimbursements			
Total revenues		393,384	393,384
Expenditures:			
Current -			
Instruction	2,200,000	354,875	1,845,125
Support services - students and staff		30,152	(30,152)
Support services - administration		5,173	(5,173)
Operation and maintenance of plant services		50,857	(50,857)
Student transportation services			
Operation of non-instructional services		6,287	(6,287)
Capital outlay		122,117	(122,117)
Total expenditures	2,200,000	569,461	1,630,539
Excess (deficiency) of revenues over expenditures	(2,200,000)	(176,077)	2,023,923
Other financing sources (uses):			
Transfers in			
Transfers out			
Proceeds from sale of capital assets			
Insurance recoveries			
Total other financing sources (uses)			
Changes in fund balances	(2,200,000)	(176,077)	2,023,923
Fund balances (deficits), beginning of year		1,969,127	1,969,127
Increase (decrease) in reserve for inventory			
Fund balances (deficits), end of year	\$ (2,200,000)	\$ 1,793,050	\$ 3,993,050

Extracurricular Activities Fees Tax Credit			Gifts and Donations		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 81,860	\$ 81,860	\$	\$ 627,714	\$ 627,714
	<u>81,860</u>	<u>81,860</u>		<u>627,714</u>	<u>627,714</u>
400,000	10,348	389,652	1,200,000	195,051	1,004,949
	2,012	(2,012)		24,397	(24,397)
				2,424	(2,424)
				1,052	(1,052)
	<u>16,552</u>	<u>(16,552)</u>		<u>60,424</u>	<u>(60,424)</u>
<u>400,000</u>	<u>28,912</u>	<u>371,088</u>	<u>1,200,000</u>	<u>283,348</u>	<u>916,652</u>
<u>(400,000)</u>	<u>52,948</u>	<u>452,948</u>	<u>(1,200,000)</u>	<u>344,366</u>	<u>1,544,366</u>
<u>(400,000)</u>	<u>52,948</u>	<u>452,948</u>	<u>(1,200,000)</u>	<u>344,366</u>	<u>1,544,366</u>
	357,784	357,784		847,880	847,880
<u>\$ (400,000)</u>	<u>\$ 410,732</u>	<u>\$ 810,732</u>	<u>\$ (1,200,000)</u>	<u>\$ 1,192,246</u>	<u>\$ 2,392,246</u>

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YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021

	Fingerprint		Variance - Positive (Negative)
	Budget	Actual	
Revenues:			
Other local	\$	\$ 880	\$ 880
State aid and grants			
Federal aid, grants and reimbursements			
Total revenues	_____	880	880
Expenditures:			
Current -			
Instruction			
Support services - students and staff			
Support services - administration	32,000	1,372	30,628
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
Total expenditures	32,000	1,372	30,628
Excess (deficiency) of revenues over expenditures	(32,000)	(492)	31,508
Other financing sources (uses):			
Transfers in			
Transfers out			
Proceeds from sale of capital assets			
Insurance recoveries			
Total other financing sources (uses)	_____	_____	_____
Changes in fund balances	(32,000)	(492)	31,508
Fund balances (deficits), beginning of year		31,667	31,667
Increase (decrease) in reserve for inventory			
Fund balances (deficits), end of year	\$ (32,000)	\$ 31,175	\$ 63,175

Insurance Proceeds			Textbooks		
Budget	Non-GAAP Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 913	\$ 913	\$	\$ 24,735	\$ 24,735
	<u>913</u>	<u>913</u>		<u>24,735</u>	<u>24,735</u>
	3,648	(3,648)		2,121	(2,121)
150,000	8,867	141,133	150,000	11,218	138,782
<u>150,000</u>	<u>12,515</u>	<u>137,485</u>	<u>150,000</u>	<u>13,339</u>	<u>136,661</u>
<u>(150,000)</u>	<u>(11,602)</u>	<u>138,398</u>	<u>(150,000)</u>	<u>11,396</u>	<u>161,396</u>
	<u>21,037</u>	<u>21,037</u>			
	<u>21,037</u>	<u>21,037</u>			
<u>(150,000)</u>	<u>9,435</u>	<u>159,435</u>	<u>(150,000)</u>	<u>11,396</u>	<u>161,396</u>
	146,035	146,035		158,006	158,006
<u>\$ (150,000)</u>	<u>\$ 155,470</u>	<u>\$ 305,470</u>	<u>\$ (150,000)</u>	<u>\$ 169,402</u>	<u>\$ 319,402</u>

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YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021

	Litigation Recovery		
	Budget	Non-GAAP Actual	Variance - Positive (Negative)
Revenues:			
Other local	\$	\$ 8,458	\$ 8,458
State aid and grants			
Federal aid, grants and reimbursements			
Total revenues		8,458	8,458
Expenditures:			
Current -			
Instruction	70,000		70,000
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
Total expenditures	70,000		70,000
Excess (deficiency) of revenues over expenditures	(70,000)	8,458	78,458
Other financing sources (uses):			
Transfers in			
Transfers out			
Proceeds from sale of capital assets			
Insurance recoveries			
Total other financing sources (uses)			
Changes in fund balances	(70,000)	8,458	78,458
Fund balances (deficits), beginning of year		62,006	62,006
Increase (decrease) in reserve for inventory			
Fund balances (deficits), end of year	\$ (70,000)	\$ 70,464	\$ 140,464

Indirect Costs			Career Technical Education		
Budget	Non-GAAP Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$ 4,854,725	\$ 4,854,725
				<u>4,854,725</u>	<u>4,854,725</u>
			3,000,000	2,237,226	762,774
				265,107	(265,107)
1,500,000	313,375	1,186,625		85,055	(85,055)
				8,759	(8,759)
				2,111	(2,111)
	<u>7,958</u>	<u>(7,958)</u>	<u>4,197,552</u>	<u>2,259,643</u>	<u>1,937,909</u>
<u>1,500,000</u>	<u>321,333</u>	<u>1,178,667</u>	<u>7,197,552</u>	<u>4,857,901</u>	<u>2,339,651</u>
<u>(1,500,000)</u>	<u>(321,333)</u>	<u>1,178,667</u>	<u>(7,197,552)</u>	<u>(3,176)</u>	<u>7,194,376</u>
	472,177	472,177			
	<u>472,177</u>	<u>472,177</u>			
<u>(1,500,000)</u>	<u>150,844</u>	<u>1,650,844</u>	<u>(7,197,552)</u>	<u>(3,176)</u>	<u>7,194,376</u>
	1,564,065	1,564,065		6,457	6,457
<u>\$ (1,500,000)</u>	<u>\$ 1,714,909</u>	<u>\$ 3,214,909</u>	<u>\$ (7,197,552)</u>	<u>\$ 3,281</u>	<u>\$ 7,200,833</u>

(Continued)

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021

	Arizona Industry Credentials Incentive		
	Budget	Actual	Variance - Positive (Negative)
Revenues:			
Other local	\$	\$	\$
State aid and grants		64,311	64,311
Federal aid, grants and reimbursements			
Total revenues		64,311	64,311
Expenditures:			
Current -			
Instruction		1,606	(1,606)
Support services - students and staff		5,506	(5,506)
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay		59,570	(59,570)
Total expenditures		66,682	(66,682)
Excess (deficiency) of revenues over expenditures		(2,371)	(2,371)
Other financing sources (uses):			
Transfers in			
Transfers out			
Proceeds from sale of capital assets			
Insurance recoveries			
Total other financing sources (uses)			
Changes in fund balances		(2,371)	(2,371)
Fund balances (deficits), beginning of year			
Increase (decrease) in reserve for inventory			
Fund balances (deficits), end of year	\$	\$ (2,371)	\$ (2,371)

Student Activities			Totals		
Budget	Actual	Variance - Positive (Negative)	Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$ 123,941	\$ 123,941	\$	\$ 6,450,584	\$ 6,450,584
				7,947,700	7,947,700
				10,679,496	10,679,496
	<u>123,941</u>	<u>123,941</u>		<u>25,077,780</u>	<u>25,077,780</u>
750,000	119,029	630,971	20,065,350	11,967,749	8,097,601
	36,950	(36,950)	8,719,901	5,366,837	3,353,064
	28,919	(28,919)	2,132,000	739,512	1,392,488
	924	(924)	2,200,000	84,411	2,115,589
				3,115	(3,115)
			6,150,000	1,841,240	4,308,760
	5,572	(5,572)	6,347,552	4,376,794	1,970,758
<u>750,000</u>	<u>191,394</u>	<u>558,606</u>	<u>45,614,803</u>	<u>24,379,658</u>	<u>21,235,145</u>
<u>(750,000)</u>	<u>(67,453)</u>	<u>682,547</u>	<u>(45,614,803)</u>	<u>698,122</u>	<u>46,312,925</u>
				472,177	472,177
				(295,184)	(295,184)
				897,675	897,675
				21,037	21,037
				<u>1,095,705</u>	<u>1,095,705</u>
<u>(750,000)</u>	<u>(67,453)</u>	<u>682,547</u>	<u>(45,614,803)</u>	<u>1,793,827</u>	<u>47,408,630</u>
	738,933	738,933		10,132,939	10,132,939
				(61,306)	(61,306)
<u>\$ (750,000)</u>	<u>\$ 671,480</u>	<u>\$ 1,421,480</u>	<u>\$ (45,614,803)</u>	<u>\$ 11,865,460</u>	<u>\$ 57,480,263</u>

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DEBT SERVICE FUND

Debt Service - to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
ALL DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2021

	Debt Service		Variance - Positive (Negative)
	Budget	Actual	
Revenues:			
Other local	\$	\$ 10,116	\$ 10,116
Property taxes		3,560,491	3,560,491
Total revenues		<u>3,570,607</u>	<u>3,570,607</u>
Expenditures:			
Debt service -			
Principal retirement	2,605,000	2,605,000	
Interest and fiscal charges	2,845,000	1,429,468	1,415,532
Total expenditures	<u>5,450,000</u>	<u>4,034,468</u>	<u>1,415,532</u>
Changes in fund balances	<u>(5,450,000)</u>	<u>(463,861)</u>	<u>4,986,139</u>
Fund balances (deficits), beginning of year		(318,510)	(318,510)
Fund balances (deficits), end of year	<u>\$ (5,450,000)</u>	<u>\$ (782,371)</u>	<u>\$ 4,667,629</u>

CAPITAL PROJECTS FUNDS

Unrestricted Capital Outlay - to account for transactions relating to the acquisition of capital items.

Adjacent Ways - to account for monies received to finance improvements of public ways adjacent to school property.

Bond Building - to account for proceeds from District bond issues that are expended on the acquisition or lease of sites; construction or renovation of school buildings; supplying school buildings with furniture, equipment, and technology; improving school grounds; or purchasing pupil transportation vehicles.

Condemnation - to account for monies received from proceeds from sales by condemnation or right-of-way settlements.

Building Renewal Grant - to account for building renewal grant monies requested from the School Facilities Board that are used for infrastructure or for major upgrades, repairs, or renovations to areas, systems, or buildings that will maintain or extend their useful life.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COMBINING BALANCE SHEET - NON-MAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2021

	<u>Adjacent Ways</u>	<u>Bond Building</u>	<u>Condemnation</u>
<u>ASSETS</u>			
Cash and investments	\$ 2,205,109	\$ 5,002,852	\$ 213,422
Property taxes receivable	68,564		
Due from governmental entities			
Total assets	\$ 2,273,673	\$ 5,002,852	\$ 213,422
 <u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES</u>			
<u>AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$	\$ 494,625	\$
Due to other funds			
Total liabilities		494,625	
Deferred inflows of resources:			
Unavailable revenues - property taxes	64,949		
Fund balances (deficits):			
Restricted	2,208,724	4,508,227	213,422
Unassigned			
Total fund balances	2,208,724	4,508,227	213,422
 Total liabilities, deferred inflows of resources and fund balances	\$ 2,273,673	\$ 5,002,852	\$ 213,422

<u>Building Renewal Grant</u>	<u>Totals</u>
\$	\$ 7,421,383
	68,564
397,025	397,025
<u>\$ 397,025</u>	<u>\$ 7,886,972</u>

\$ 132,209	\$ 626,834
<u>657,993</u>	<u>657,993</u>
<u>790,202</u>	<u>1,284,827</u>

	<u>64,949</u>
--	---------------

	6,930,373
<u>(393,177)</u>	<u>(393,177)</u>
<u>(393,177)</u>	<u>6,537,196</u>

<u>\$ 397,025</u>	<u>\$ 7,886,972</u>
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YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
NON-MAJOR CAPITAL PROJECTS FUNDS
YEAR ENDED JUNE 30, 2021

	<u>Adjacent Ways</u>	<u>Bond Building</u>	<u>Condemnation</u>
Revenues:			
Other local	\$ 12,522	\$	\$
Property taxes	808,926		
State aid and grants			
Total revenues	<u>821,448</u>	<u> </u>	<u> </u>
Expenditures:			
Capital outlay		5,535,034	
Total expenditures	<u> </u>	<u>5,535,034</u>	<u> </u>
Changes in fund balances	<u>821,448</u>	<u>(5,535,034)</u>	<u> </u>
Fund balances (deficits), beginning of year	1,387,276	10,043,261	213,422
Fund balances (deficits), end of year	<u>\$ 2,208,724</u>	<u>\$ 4,508,227</u>	<u>\$ 213,422</u>

<u>Building Renewal Grant</u>	<u>Totals</u>
\$	\$
	12,522
	808,926
928,892	928,892
<u>928,892</u>	<u>1,750,340</u>
1,288,197	6,823,231
<u>1,288,197</u>	<u>6,823,231</u>
<u>(359,305)</u>	<u>(5,072,891)</u>
(33,872)	11,610,087
<u>(393,177)</u>	<u>6,537,196</u>
<u>\$ (393,177)</u>	<u>\$ 6,537,196</u>

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
ALL CAPITAL PROJECTS FUNDS
YEAR ENDED JUNE 30, 2021

	Unrestricted Capital Outlay		
	Budget	Actual	Variance - Positive (Negative)
Revenues:			
Other local	\$	\$ 193,309	\$ 193,309
Property taxes		1,675,566	1,675,566
State aid and grants		3,696,050	3,696,050
Federal aid, grants and reimbursements		131,832	131,832
Total revenues		5,696,757	5,696,757
Expenditures:			
Capital outlay	12,090,492	1,457,873	10,632,619
Debt service -			
Principal retirement	616,481	616,481	
Interest and fiscal charges	167,112	167,112	
Total expenditures	12,874,085	2,241,466	10,632,619
Changes in fund balances	(12,874,085)	3,455,291	16,329,376
Fund balances (deficits), beginning of year		9,132,847	9,132,847
Fund balances (deficits), end of year	\$ (12,874,085)	\$ 12,588,138	\$ 25,462,223

<u>Adjacent Ways</u>			<u>Bond Building</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance - Positive (Negative)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance - Positive (Negative)</u>
\$	\$ 12,522	\$ 12,522	\$	\$	\$
	808,926	808,926			
	<u>821,448</u>	<u>821,448</u>			
2,000,000		2,000,000	12,000,000	5,535,034	6,464,966
<u>2,000,000</u>		<u>2,000,000</u>	<u>12,000,000</u>	<u>5,535,034</u>	<u>6,464,966</u>
<u>(2,000,000)</u>	<u>821,448</u>	<u>2,821,448</u>	<u>(12,000,000)</u>	<u>(5,535,034)</u>	<u>6,464,966</u>
	1,387,276	1,387,276		10,043,261	10,043,261
<u>\$ (2,000,000)</u>	<u>\$ 2,208,724</u>	<u>\$ 4,208,724</u>	<u>\$ (12,000,000)</u>	<u>\$ 4,508,227</u>	<u>\$ 16,508,227</u>

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YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
ALL CAPITAL PROJECTS FUNDS
YEAR ENDED JUNE 30, 2021

	Condemnation		Variance - Positive (Negative)
	Budget	Actual	
Revenues:			
Other local	\$	\$	\$
Property taxes			
State aid and grants			
Federal aid, grants and reimbursements			
Total revenues			
Expenditures:			
Capital outlay	215,000		215,000
Debt service -			
Principal retirement			
Interest and fiscal charges			
Total expenditures	215,000		215,000
Changes in fund balances	(215,000)		215,000
Fund balances (deficits), beginning of year		213,422	213,422
Fund balances (deficits), end of year	\$ (215,000)	\$ 213,422	\$ 428,422

Building Renewal Grant			Totals		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
	928,892	928,892		205,831	205,831
				2,484,492	2,484,492
				4,624,942	4,624,942
				131,832	131,832
	<u>928,892</u>	<u>928,892</u>		<u>7,447,097</u>	<u>7,447,097</u>
200,000	1,288,197	(1,088,197)	26,505,492	8,281,104	18,224,388
			616,481	616,481	
			167,112	167,112	
<u>200,000</u>	<u>1,288,197</u>	<u>(1,088,197)</u>	<u>27,289,085</u>	<u>9,064,697</u>	<u>18,224,388</u>
<u>(200,000)</u>	<u>(359,305)</u>	<u>(159,305)</u>	<u>(27,289,085)</u>	<u>(1,617,600)</u>	<u>25,671,485</u>
	(33,872)	(33,872)		20,742,934	20,742,934
<u>\$ (200,000)</u>	<u>\$ (393,177)</u>	<u>\$ (193,177)</u>	<u>\$ (27,289,085)</u>	<u>\$ 19,125,334</u>	<u>\$ 46,414,419</u>

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INTERNAL SERVICE FUNDS

Technology - to account for the activities to the Yuma Educational Computer Services Consortium.

Purchasing - to account for the activities related to the procurement consortium between the District and Yuma Elementary School District No. 1.

Employee Benefit Trust - to account for financial activity associated with the District's self insurance program.

**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
 COMBINING STATEMENT OF NET POSITION -
 ALL INTERNAL SERVICE FUNDS
 JUNE 30, 2021**

	Technology	Purchasing	Employee Benefit Trust
<u>ASSETS</u>			
Current assets:			
Cash and investments	\$	\$ 106,849	\$ 2,849,731
Accounts receivable			184,947
Due from governmental entities	731,724	98,231	
Total current assets	731,724	205,080	3,034,678
Total assets	731,724	205,080	3,034,678
<u>LIABILITIES</u>			
Current liabilities:			
Claims payable			1,344,905
Due to other funds	731,724		
Accrued payroll and employee benefits		62,908	
Total current liabilities	731,724	62,908	1,344,905
Total liabilities	731,724	62,908	1,344,905
<u>NET POSITION</u>			
Unrestricted		142,172	1,689,773
Total net position	\$	\$ 142,172	\$ 1,689,773

Totals

\$ 2,956,580
184,947
829,955
3,971,482
3,971,482

1,344,905
731,724
62,908
2,139,537
2,139,537

1,831,945
\$ 1,831,945

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -
ALL INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Technology	Purchasing	Employee Benefit Trust
Operating revenues:			
Contributions	\$	\$	\$ 10,206,986
Charges for services	3,757,664	542,216	
Total operating revenues	3,757,664	542,216	10,206,986
Operating expenses:			
Claims			6,941,051
Premiums			1,295,161
Administrative fees			700,095
Cost of services	3,757,664	519,997	
Total operating expenses	3,757,664	519,997	8,936,307
Operating income (loss)		22,219	1,270,679
Nonoperating revenues (expenses):			
Investment income			219
Total nonoperating revenues (expenses)			219
Changes in net position		22,219	1,270,898
Total net position, beginning of year		119,953	418,875
Total net position, end of year	\$	\$ 142,172	\$ 1,689,773

Totals

\$ 10,206,986
4,299,880
14,506,866

6,941,051
1,295,161
700,095
4,277,661
13,213,968

1,292,898

219
219

1,293,117

538,828

\$ 1,831,945

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COMBINING STATEMENT OF CASH FLOWS - ALL INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2021

	<u>Technology</u>	<u>Purchasing</u>	<u>Employee Benefit Trust</u>	<u>Totals</u>
<u>Increase/Decrease in Cash and Cash Equivalents</u>				
Cash flows from operating activities:				
Cash received from contributions	\$	\$	\$ 10,275,202	\$ 10,275,202
Cash received from other sources	3,332,260	487,915		3,820,175
Cash payments to suppliers for goods and services	(3,757,664)	(317,321)	(1,995,256)	(6,070,241)
Cash payments to employees for services		(176,867)		(176,867)
Cash payments for claims			(7,899,229)	(7,899,229)
Net cash provided by/used for operating activities	<u>(425,404)</u>	<u>(6,273)</u>	<u>380,717</u>	<u>(50,960)</u>
Cash flows from investing activities:				
Investment income			219	219
Net cash provided by/used for investing activities			<u>219</u>	<u>219</u>
Cash flows from noncapital financing activities:				
Interfund borrowing	425,404			425,404
Net cash provided by/used for noncapital financing activities	<u>425,404</u>			<u>425,404</u>
Net increase/decrease in cash and cash equivalents		<u>(6,273)</u>	<u>380,936</u>	<u>374,663</u>
Cash and cash equivalents, beginning of year		<u>113,122</u>	<u>2,468,795</u>	<u>2,581,917</u>
Cash and cash equivalents, end of year	<u>\$</u>	<u>\$ 106,849</u>	<u>\$ 2,849,731</u>	<u>\$ 2,956,580</u>
<u>Reconciliation of Operating Income/Loss to Net Cash Provided by/Used for Operating Activities</u>				
Operating income/loss	\$	\$ 22,219	\$ 1,270,679	\$ 1,292,898
Adjustments to reconcile operating income/loss to net cash provided by/used for operating activities:				
Changes in assets and liabilities:				
Increase/decrease in accounts receivable	(425,404)	(54,301)	68,216	(411,489)
Increase/decrease in claims payable			(958,178)	(958,178)
Increase/decrease in accrued payroll		25,809		25,809
Total adjustments	<u>(425,404)</u>	<u>(28,492)</u>	<u>(889,962)</u>	<u>(1,343,858)</u>
Net cash provided by/used for operating activities	<u>\$ (425,404)</u>	<u>\$ (6,273)</u>	<u>\$ 380,717</u>	<u>\$ (50,960)</u>

STATISTICAL SECTION

The statistical section presents financial statement trends as well as detailed financial and operational information not available elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statements, notes to the financial statements, and other supplementary information presented in this report. The statistical section is comprised of the five categories of statistical information presented below.

Financial Trends

These schedules contain information on financial trends to help the reader understand how the District's financial position and financial activities have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the District's ability to generate revenue.

Debt Capacity

These schedules present information to help the reader evaluate the District's current levels of outstanding debt as well as assess the District's ability to make debt payments and/or issue additional debt in the future.

Demographic and Economic Information

These schedules present various demographic and economic indicators to help the reader understand the environment in which the District's financial activities take place and to help make comparisons with other school districts.

Operating Information

These schedules contain information about the District's operations and various resources to help the reader draw conclusions as to how the District's financial information relates to the services provided by the District.

Note: For locally assessed property (i.e., excluding mines, utilities, etc.) Proposition 117, approved by voters in 2012, amended the Arizona Constitution to require that all property taxes after fiscal year 2014-15 be based upon property values limited to five percent in annual growth. The aggregate assessed value of all taxable properties within a taxing jurisdiction (i.e., after applying assessment ratios based on the use of a property), including property values with a growth limit, is currently referred to as net limited assessed value and formerly as primary assessed value. In accordance with Proposition 117, this value is used for all taxing purposes beginning fiscal year 2015-16. Aggregate assessed value without a growth limit is currently referred to as net full cash assessed value and formerly as secondary assessed value. This remains the value utilized for determining debt capacity limits.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual basis of accounting)

	Fiscal Year Ended June 30				
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Net Position:					
Net investment in capital assets	\$ 146,507,615	\$ 149,524,821	\$ 149,369,018	\$ 154,573,268	\$ 155,502,331
Restricted	21,290,110	16,318,158	13,255,085	13,236,166	14,304,444
Unrestricted	<u>(20,520,214)</u>	<u>(24,514,838)</u>	<u>(29,686,771)</u>	<u>(39,744,129)</u>	<u>(48,212,285)</u>
Total net position	<u><u>\$ 147,277,511</u></u>	<u><u>\$ 141,328,141</u></u>	<u><u>\$ 132,937,332</u></u>	<u><u>\$ 128,065,305</u></u>	<u><u>\$ 121,594,490</u></u>
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Net Position:					
Net investment in capital assets	\$ 154,835,996	\$ 155,369,872	\$ 160,405,326	\$ 150,869,572	\$ 146,916,104
Restricted	15,298,943	18,704,573	19,517,004	17,557,648	19,230,010
Unrestricted	<u>(52,166,397)</u>	<u>(59,028,347)</u>	<u>141,311</u>	<u>12,516,639</u>	<u>13,859,181</u>
Total net position	<u><u>\$ 117,968,542</u></u>	<u><u>\$ 115,046,098</u></u>	<u><u>\$ 180,063,641</u></u>	<u><u>\$ 180,943,859</u></u>	<u><u>\$ 180,005,295</u></u>

Source: The source of this information is the District's financial records.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
EXPENSES, PROGRAM REVENUES, AND NET (EXPENSE)/REVENUE
LAST TEN FISCAL YEARS
(Accrual basis of accounting)

	Fiscal Year Ended June 30				
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Expenses					
Instruction	\$ 55,593,592	\$ 54,534,296	\$ 49,506,808	\$ 44,391,597	\$ 45,571,698
Support services - students and staff	14,749,631	14,264,853	12,140,476	10,425,030	10,905,157
Support services - administration	12,453,909	11,805,108	9,477,767	10,592,170	10,166,637
Operation and maintenance of plant services	12,868,891	11,292,554	11,312,065	10,607,714	10,196,177
Student transportation services	5,714,318	6,717,221	7,807,486	7,160,947	6,348,409
Operation of non-instructional services	4,667,871	6,088,398	6,601,563	6,513,634	6,955,170
Interest on long-term debt	1,782,266	1,882,147	2,051,117	1,625,328	2,035,375
Total expenses	<u>107,830,478</u>	<u>106,584,577</u>	<u>98,897,282</u>	<u>91,316,420</u>	<u>92,178,623</u>
Program Revenues					
Charges for services:					
Instruction	4,703,303	6,853,149	6,032,253	6,712,280	4,284,736
Operation of non-instructional services	30,748	362,007	553,390	550,718	654,644
Other activities	1,175,995	366,231	329,827	161,221	216,431
Operating grants and contributions	15,717,046	14,404,797	13,434,875	13,146,941	13,193,622
Capital grants and contributions	2,914,012	3,120,970	1,814,799	1,736,316	2,480,175
Total program revenues	<u>24,541,104</u>	<u>25,107,154</u>	<u>22,165,144</u>	<u>22,307,476</u>	<u>20,829,608</u>
Net (Expense)/Revenue	<u>\$ (83,289,374)</u>	<u>\$ (81,477,423)</u>	<u>\$ (76,732,138)</u>	<u>\$ (69,008,944)</u>	<u>\$ (71,349,015)</u>

(Continued)

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
EXPENSES, PROGRAM REVENUES, AND NET (EXPENSE)/REVENUE
LAST TEN FISCAL YEARS
(Accrual basis of accounting)

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Expenses					
Instruction	\$ 45,285,464	\$ 42,191,699	\$ 43,623,065	\$ 46,844,819	\$ 41,097,168
Support services - students and staff	10,033,174	11,251,910	10,623,452	10,008,393	8,576,028
Support services - administration	8,129,893	6,897,290	6,098,486	6,156,639	5,041,684
Operation and maintenance of plant services	9,660,538	9,794,524	9,873,957	9,372,519	10,863,230
Student transportation services	5,931,188	5,791,292	5,848,922	5,340,135	4,951,247
Operation of non-instructional services	6,099,861	6,365,936	5,839,099	5,710,690	5,045,418
Interest on long-term debt	775,139	1,034,154	1,058,635	1,757,188	2,096,168
Total expenses	<u>85,915,257</u>	<u>83,326,805</u>	<u>82,965,616</u>	<u>85,190,383</u>	<u>77,670,943</u>
Program Revenues					
Charges for services:					
Instruction	3,469,439	1,377,843	1,410,321	2,192,328	1,842,224
Operation of non-instructional services	777,217	936,879	963,935	906,795	933,228
Other activities		460,812	461,256	415,589	387,760
Operating grants and contributions	13,067,528	11,705,933	11,646,698	13,119,217	12,951,404
Capital grants and contributions	2,461,068	2,778,947	2,646,727	2,902,194	3,486,538
Total program revenues	<u>19,775,252</u>	<u>17,260,414</u>	<u>17,128,937</u>	<u>19,536,123</u>	<u>19,601,154</u>
Net (Expense)/Revenue	<u>\$ (66,140,005)</u>	<u>\$ (66,066,391)</u>	<u>\$ (65,836,679)</u>	<u>\$ (65,654,260)</u>	<u>\$ (58,069,789)</u>

Source: The source of this information is the District's financial records.

(Concluded)

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
GENERAL REVENUES AND TOTAL CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual basis of accounting)

	Fiscal Year Ended June 30				
	2021	2020	2019	2018	2017
Net (Expense)/Revenue	\$ (83,289,374)	\$ (81,477,423)	\$ (76,732,138)	\$ (69,008,944)	\$ (71,349,015)
General Revenues:					
Taxes:					
Property taxes, levied for general purposes	18,581,681	18,631,439	19,037,424	18,549,165	22,928,601
Property taxes, levied for debt service	3,514,820	4,053,748	4,368,443	5,718,611	5,620,473
Property taxes, levied for capital outlay	2,543,062	2,778,009	795,597	315,853	
Investment income	310,315	765,908	809,207	502,214	312,168
Unrestricted county aid	1,709,196	1,606,333	1,647,521	1,589,732	1,524,068
Unrestricted state aid	62,256,455	60,845,293	54,591,644	48,464,533	45,130,337
Unrestricted federal aid	323,215	358,219	354,329	328,247	292,361
Total general revenues	89,238,744	89,038,949	81,604,165	75,468,355	75,808,008
Changes in Net Position	\$ 5,949,370	\$ 7,561,526	\$ 4,872,027	\$ 6,459,411	\$ 4,458,993

(Continued)

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
GENERAL REVENUES AND TOTAL CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual basis of accounting)

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Net (Expense)/Revenue	\$ (66,140,005)	\$ (66,066,391)	\$ (65,836,679)	\$ (65,654,260)	\$ (58,069,789)
General Revenues:					
Taxes:					
Property taxes, levied for general purposes	18,394,165	16,682,346	18,248,070	18,775,098	19,442,310
Property taxes, levied for debt service	6,260,574	7,772,021	6,033,450	9,307,161	10,777,429
Property taxes, levied for capital outlay			783,303	11,957	
Investment income	117,102	1,718,244	102,607	117,026	149,300
Unrestricted county aid	1,484,882	1,481,072	1,531,370	1,520,347	1,382,070
Unrestricted state aid	42,511,741	38,795,762	38,087,161	36,733,679	37,558,103
Unrestricted federal aid	293,985	289,292	170,500	127,556	
Total general revenues	<u>69,062,449</u>	<u>66,738,737</u>	<u>64,956,461</u>	<u>66,592,824</u>	<u>69,309,212</u>
Changes in Net Position	<u>\$ 2,922,444</u>	<u>\$ 672,346</u>	<u>\$ (880,218)</u>	<u>\$ 938,564</u>	<u>\$ 11,239,423</u>

Source: The source of this information is the District's financial records.

(Concluded)

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)

	Fiscal Year Ended June 30				
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
General Fund:					
Nonspendable	\$ 54,246	\$ 47,510	\$ 67,427	\$ 89,845	\$ 94,625
Unassigned	37,547,194	29,687,544	22,754,650	16,420,629	10,594,799
Total General Fund	\$ 37,601,440	\$ 29,735,054	\$ 22,822,077	\$ 16,510,474	\$ 10,689,424
All Other Governmental Funds:					
Nonspendable	\$ 63,386	\$ 124,692	\$ 98,622	\$ 109,690	\$ 157,568
Restricted	25,354,306	25,777,186	25,006,756	17,909,122	44,793,123
Unassigned	(6,225,676)	(2,659,934)	(437,118)	(615,677)	(42,163)
Total all other governmental funds	\$ 19,192,016	\$ 23,241,944	\$ 24,668,260	\$ 17,403,135	\$ 44,908,528
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
General Fund:					
Nonspendable	\$ 101,304	\$	\$	\$	\$
Unassigned	3,446,233	(2,836,925)	(3,053,438)	1,497,065	1,385,003
Total General Fund	\$ 3,547,537	\$ (2,836,925)	\$ (3,053,438)	\$ 1,497,065	\$ 1,385,003
All Other Governmental Funds:					
Nonspendable	\$ 124,107	\$	\$	\$	\$
Restricted	53,048,004	17,877,139	18,820,871	16,615,159	18,613,623
Unassigned	(130,750)	(223,671)	(39,346)	(46,365)	(89)
Total all other governmental funds	\$ 53,041,361	\$ 17,653,468	\$ 18,781,525	\$ 16,568,794	\$ 18,613,534

Source: The source of this information is the District's financial records.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
GOVERNMENTAL FUNDS REVENUES
LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)

	Fiscal Year Ended June 30				
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Federal sources:					
Federal grants	\$ 11,737,739	\$ 9,541,996	\$ 9,502,798	\$ 8,133,429	\$ 9,807,622
National School Lunch Program	2,100,060	4,459,461	5,159,127	5,068,215	5,185,334
Total federal sources	<u>13,837,799</u>	<u>14,001,457</u>	<u>14,661,925</u>	<u>13,201,644</u>	<u>14,992,956</u>
State sources:					
State equalization assistance	55,080,578	53,562,089	48,150,878	42,627,602	39,863,826
State grants	771,823	1,793,264	509,633	540,309	361,586
School Facilities Board	928,892	61,051	11,267	23,836	264,719
Other revenues	7,175,877	7,283,204	6,440,766	5,836,931	5,266,511
Total state sources	<u>63,957,170</u>	<u>62,699,608</u>	<u>55,112,544</u>	<u>49,028,678</u>	<u>45,756,642</u>
Local sources:					
Property taxes	24,759,797	25,422,885	23,948,963	24,464,350	28,343,913
County aid	1,709,196	1,606,333	1,647,521	1,589,732	1,524,068
Food service sales	30,748	362,007	553,390	550,718	648,664
Investment income	310,096	764,785	809,207	502,214	312,168
Other revenues	6,739,916	7,517,394	7,203,697	7,683,864	5,061,568
Total local sources	<u>33,549,753</u>	<u>35,673,404</u>	<u>34,162,778</u>	<u>34,790,878</u>	<u>35,890,381</u>
Total revenues	<u><u>\$ 111,344,722</u></u>	<u><u>\$ 112,374,469</u></u>	<u><u>\$ 103,937,247</u></u>	<u><u>\$ 97,021,200</u></u>	<u><u>\$ 96,639,979</u></u>

(Continued)

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
GOVERNMENTAL FUNDS REVENUES
LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Federal sources:					
Federal grants	\$ 8,907,268	\$ 7,935,713	\$ 7,644,417	\$ 8,841,552	\$ 8,696,541
Education Jobs					2,242,602
National School Lunch Program	5,073,996	4,847,606	4,647,102	4,436,509	4,182,353
Total federal sources	<u>13,981,264</u>	<u>12,783,319</u>	<u>12,291,519</u>	<u>13,278,061</u>	<u>15,121,496</u>
State sources:					
State equalization assistance	37,303,465	34,252,384	33,482,607	33,651,677	34,068,837
State grants	347,388	307,842	293,311	303,832	362,220
School Facilities Board	50,844	6,160			8,026
Other revenues	5,208,276	4,537,218	5,105,837	3,082,002	3,481,240
Total state sources	<u>42,909,973</u>	<u>39,103,604</u>	<u>38,881,755</u>	<u>37,037,511</u>	<u>37,920,323</u>
Local sources:					
Property taxes	24,458,772	24,426,309	25,353,711	27,909,271	32,051,259
County aid	1,484,882	1,481,069	1,531,370	1,520,347	1,382,070
Food service sales	777,070	877,124	905,084	852,558	933,228
Investment income	117,102	1,382,091	102,609	117,026	149,300
Other revenues	4,720,603	3,785,194	3,189,036	5,182,863	2,566,380
Total local sources	<u>31,558,429</u>	<u>31,951,787</u>	<u>31,081,810</u>	<u>35,582,065</u>	<u>37,082,237</u>
Total revenues	<u>\$ 88,449,666</u>	<u>\$ 83,838,710</u>	<u>\$ 82,255,084</u>	<u>\$ 85,897,637</u>	<u>\$ 90,124,056</u>

Source: The source of this information is the District's financial records.

(Concluded)

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO
LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)

	Fiscal Year Ended June 30				
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Expenditures:					
Current -					
Instruction	\$ 45,759,988	\$ 45,297,261	\$ 42,079,376	\$ 38,304,502	\$ 36,912,306
Support services - students and staff	14,109,691	13,675,110	12,352,757	10,453,795	10,297,493
Support services - administration	10,954,144	10,329,689	8,632,530	9,639,539	9,284,175
Operation and maintenance of plant services	11,745,563	10,279,752	10,544,627	9,825,624	9,641,776
Student transportation services	3,972,046	5,214,946	6,262,313	5,492,689	5,447,232
Operation of non-instructional services	4,254,824	5,855,440	6,536,897	6,285,444	6,932,506
Capital outlay	12,778,089	10,802,334	17,805,596	32,483,558	8,906,833
Debt service -					
Claims and judgments					
Interest and fiscal charges	1,596,580	1,776,361	1,945,331	1,487,950	1,897,997
Principal retirement	3,221,481	4,500,600	4,331,807	4,714,981	4,385,008
Bond issuance costs			222,064		
Payment to refunded bond escrow agent					
Total expenditures	<u>\$ 108,392,406</u>	<u>\$ 107,731,493</u>	<u>\$ 110,713,298</u>	<u>\$ 118,688,082</u>	<u>\$ 93,705,326</u>
Expenditures for capitalized assets	\$ 7,280,780	\$ 6,832,648	\$ 12,869,276	\$ 26,615,202	\$ 7,862,010
Debt service as a percentage of noncapital expenditures	5%	6%	6%	7%	7%

(Continued)

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO
LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Expenditures:					
Current -					
Instruction	\$ 35,739,872	\$ 34,348,261	\$ 35,762,136	\$ 38,097,134	\$ 36,546,989
Support services - students and staff	9,681,831	10,834,623	10,217,308	9,354,244	8,741,586
Support services - administration	7,504,322	6,466,779	5,687,774	5,436,319	5,022,403
Operation and maintenance of plant services	9,095,356	9,293,767	9,318,394	8,674,232	10,795,592
Student transportation services	5,138,870	4,974,116	5,154,921	4,478,332	4,486,638
Operation of non-instructional services	6,145,820	6,248,734	5,745,496	5,612,366	5,051,893
Capital outlay	5,595,808	4,754,371	4,757,844	6,248,786	21,517,893
Debt service -					
Claims and judgments					181,298
Interest and fiscal charges	615,395	874,410	898,891	1,757,188	2,096,168
Principal retirement	7,246,779	6,955,193	405,154	8,171,714	8,626,321
Bond issuance costs	563,615		102,500		
Payment to refunded bond escrow agent			6,644,938		
Total expenditures	<u>\$ 87,327,668</u>	<u>\$ 84,750,254</u>	<u>\$ 84,695,356</u>	<u>\$ 87,830,315</u>	<u>\$ 103,066,781</u>
Expenditures for capitalized assets	\$ 1,850,774	\$ 1,831,388	\$ 1,983,340	\$ 1,788,155	\$ 20,576,821
Debt service as a percentage of noncapital expenditures	9%	9%	10%	12%	13%

Source: The source of this information is the District's financial records.

(Concluded)

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
OTHER FINANCING SOURCES AND USES AND NET CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)

	Fiscal Year Ended June 30				
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Excess (deficiency) of revenues over expenditures	\$ 2,952,316	\$ 4,642,976	\$ (6,776,051)	\$ (21,666,882)	\$ 2,934,653
Other financing sources (uses):					
Issuance of school improvement bonds			19,695,000		
Premium on sale of bonds			537,064		
Proceeds from sale of capital assets	897,675				
Transfers in	472,177	1,163,576	633,306	590,177	412,601
Transfers out	(472,177)	(1,176,569)	(633,306)	(590,177)	(412,601)
Insurance recoveries	21,037	21,242	154,201	35,197	
Total other financing sources (uses)	<u>918,712</u>	<u>8,249</u>	<u>20,386,265</u>	<u>35,197</u>	
Changes in fund balances	<u>\$ 3,871,028</u>	<u>\$ 4,651,225</u>	<u>\$ 13,610,214</u>	<u>\$ (21,631,685)</u>	<u>\$ 2,934,653</u>
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Excess (deficiency) of revenues over expenditures	\$ 1,121,998	\$ (911,544)	\$ (2,440,272)	\$ (1,932,678)	\$ (12,942,725)
Other financing sources (uses):					
Issuance of school improvement bonds	40,000,000				
Refunding bonds issued			14,715,000		
Premium on sale of bonds	424,946				
Proceeds from sale of capital assets					617,830
Transfers in	3,270,945	372,438	1,700,492	1,053,694	892,791
Transfers out	(3,270,945)	(372,438)	(1,700,492)	(1,053,694)	(892,791)
Payment to refunded bond escrow agent			(14,612,500)		
Total other financing sources (uses)	<u>40,424,946</u>	<u></u>	<u>102,500</u>	<u></u>	<u>617,830</u>
Changes in fund balances	<u>\$ 41,546,944</u>	<u>\$ (911,544)</u>	<u>\$ (2,337,772)</u>	<u>\$ (1,932,678)</u>	<u>\$ (12,324,895)</u>

Source: The source of this information is the District's financial records.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NET LIMITED ASSESSED VALUE AND FULL CASH VALUE OF TAXABLE PROPERTY BY CLASS
LAST TEN FISCAL YEARS

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Commercial, Industrial, Utilities and Mining	\$ 354,845,606	\$ 357,222,398	\$ 332,175,914	\$ 332,914,710	\$ 335,221,333
Agricultural and Vacant	67,879,586	68,512,003	68,865,599	68,580,128	68,371,179
Residential (Owner Occupied)	454,532,021	433,324,356	412,710,460	386,826,485	360,695,120
Residential (Rental)	296,610,709	270,756,749	253,823,414	248,333,269	239,947,075
Railroad, Private Cars and Airlines	2,616,954	2,863,524	3,098,081	3,043,526	2,571,656
Historical Property	1,965,381	1,984,347	1,967,758	1,835,533	1,941,238
Certain Government Property Improvements	25,645	21,465	46,959	25,394	17,524
Total	\$ 1,178,475,902	\$ 1,134,684,842	\$ 1,072,688,185	\$ 1,041,559,045	\$ 1,008,765,125
Gross Full Cash Value	\$ 12,735,604,109	\$ 11,633,555,981	\$ 11,082,263,217	\$ 10,721,981,051	\$ 10,132,167,208
Ratio of Primary Assessed Value to Estimated Actual Value	9%	10%	10%	10%	10%
Total Direct Rate	2.39	2.62	2.55	2.7	3.19

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Commercial, Industrial, Utilities and Mining	\$ 348,568,738	\$ 356,123,100	\$ 372,335,619	\$ 388,596,223	\$ 396,045,185
Agricultural and Vacant	76,267,725	79,582,413	83,761,160	76,533,857	65,959,818
Residential (Owner Occupied)	354,180,485	374,218,189	386,537,770	475,413,056	633,428,764
Residential (Rental)	223,465,539	190,892,505	192,074,097	186,004,449	92,117,133
Railroad, Private Cars and Airlines	2,567,264	2,947,222	2,357,115	2,138,857	1,732,330
Historical Property	1,826,290	1,700,014	1,748,741	1,675,914	1,262,361
Certain Government Property Improvements	16,700	17,056	17,696		
Total	\$ 1,006,892,741	\$ 1,005,480,499	\$ 1,038,832,198	\$ 1,130,362,356	\$ 1,190,545,591
Gross Full Cash Value	\$ 9,385,521,596	\$ 9,162,726,873	\$ 10,015,215,577	\$ 10,505,196,546	\$ 11,514,146,400
Ratio of Net Limited Assessed Value to Gross Full Cash Value	11%	11%	10%	11%	10%
Total Direct Rate	2.77	2.71	2.78	2.78	3.01

Source: The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

Note: On November 6, 2012, voters approved Proposition 117, an amendment to the Arizona Constitution. Beginning with Tax Year 2015 (Fiscal Year 2016), both primary and secondary taxes are levied against the net limited assessed value. Primary taxes are used for general District operations. Secondary taxes are used to service District bonded debt requirements and other voter-approved overrides.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
NET FULL CASH ASSESSED VALUE OF TAXABLE PROPERTY BY CLASS
LAST TEN FISCAL YEARS

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Commercial, Industrial, Utilities and Mining	\$ 393,778,717	\$ 389,284,125	\$ 348,854,502	\$ 340,885,614	\$ 344,192,893
Agricultural and Vacant	76,743,414	74,509,749	73,222,959	73,002,468	72,988,887
Residential (Owner Occupied)	518,382,640	477,089,558	464,664,752	441,587,401	397,281,224
Residential (Rental)	351,353,690	299,705,667	284,396,759	279,862,243	262,726,377
Railroad, Private Cars and Airlines	3,252,441	3,484,423	3,684,391	3,500,799	2,732,037
Historical Property	2,006,359	2,043,582	2,100,788	2,023,439	2,187,907
Certain Government Property Improvements	31,288	27,652	60,963	33,682	26,571
Total	\$ 1,345,548,549	\$ 1,246,144,756	\$ 1,176,985,114	\$ 1,140,895,646	\$ 1,082,135,896
Gross Full Cash Value	\$ 12,735,604,109	\$ 11,633,555,981	\$ 11,082,263,217	\$ 10,721,981,051	\$ 10,132,167,208
Ratio of Net Full Cash Assessed Value to Gross Full Cash Value	11%	11%	11%	11%	11%
Estimated Net Full Cash Value	\$ 11,196,651,811	\$ 10,249,840,523	\$ 9,768,309,840	\$ 9,434,076,119	\$ 8,846,167,361
Total Direct Rate	2.39	2.62	2.55	2.7	3.19

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Commercial, Industrial, Utilities and Mining	\$ 353,820,479	\$ 360,656,732	\$ 379,445,771	\$ 403,280,055	\$ 417,127,174
Agricultural and Vacant	80,730,574	84,695,469	92,613,188	85,063,424	74,912,717
Residential (Owner Occupied)	377,523,182	386,267,218	390,163,112	485,924,781	660,566,900
Residential (Rental)	234,336,802	194,338,457	196,161,594	190,690,871	99,606,118
Railroad, Private Cars and Airlines	2,609,669	2,970,803	2,376,000	2,172,093	1,896,782
Historical Property	2,553,460	2,446,195	2,787,819	2,897,370	1,284,641
Certain Government Property Improvements	16,700	17,056	17,696		
Total	\$ 1,051,590,866	\$ 1,031,391,930	\$ 1,063,565,180	\$ 1,170,028,594	\$ 1,255,394,332
Gross Full Cash Value	\$ 9,385,521,596	\$ 9,162,726,873	\$ 10,015,215,577	\$ 10,505,196,546	\$ 11,514,146,400
Ratio of Net Full Cash Assessed Value to Gross Full Cash Value	11%	11%	11%	11%	11%
Estimated Net Full Cash Value	\$ 8,400,639,090	\$ 8,092,782,909	\$ 8,083,818,353	\$ 9,115,695,307	\$ 9,871,157,690
Total Direct Rate	2.77	2.71	2.78	2.78	3.01

Source: The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

Note: On November 6, 2012, voters approved Proposition 117, an amendment to the Arizona Constitution. Beginning with Tax Year 2015 (Fiscal Year 2016), both primary and secondary taxes are levied against the net limited assessed value. The net full cash assessed value is used for determining the District's bonding capacity and as the ceiling for net limited assessed value.

**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
PROPERTY TAX ASSESSMENT RATIOS
LAST TEN FISCAL YEARS**

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Commercial, Industrial, Utilities and Mining	18 %	18 %	18 %	18 %	18 %
Agricultural and Vacant	15	15	15	15	15
Residential (Owner Occupied)	10	10	10	10	10
Residential (Rental)	10	10	10	10	10
Railroad, Private Cars and Airlines	15	15	14	15	14

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Commercial, Industrial, Utilities and Mining	19 %	19 %	20 %	20 %	20 %
Agricultural and Vacant	16	16	16	16	16
Residential (Owner Occupied)	10	10	10	10	10
Residential (Rental)	10	10	10	10	10
Railroad, Private Cars and Airlines	15	16	15	15	15

Source: The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

Note: Additional classes of property exist, but do not amount to a significant portion of the District's total valuation, therefore they are not included on this schedule.

**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	Overlapping Rates											District Direct Rates		
	State Equalization	County	County Free Library	Flood Control District	Community College District	City of Yuma	City of Somerton	Yuma Elementary No. 1	Somerton Elementary No. 11	Crane Elementary No. 13	Gadsden Elementary No. 32	Primary	Secondary	Total
	2021	0.44	2.51	0.91	0.24	2.53	2.32	1.63	2.09	4.55	3.23	3.84	2.10	0.29
2020	0.46	2.53	0.91	0.24	2.57	2.32	1.66	2.21	4.02	3.42	4.13	2.22	0.40	2.62
2019	0.47	2.53	0.90	0.25	2.57	2.27	1.72	2.35	4.29	3.19	4.45	2.15	0.40	2.55
2018	0.49	2.50	0.90	0.28	2.49	2.30	1.69	2.70	4.67	3.51	4.43	2.16	0.55	2.70
2017	0.50	2.47	0.90	0.28	2.63	2.35	1.77	2.67	3.75	3.27	4.70	2.64	0.55	3.19
2016	0.51	2.41	0.90	0.28	2.55	2.07	1.75	2.63	2.66	3.45	2.40	2.15	0.62	2.77
2015	0.51	2.16	0.84	0.28	2.38	1.83	1.69	2.40	2.81	3.09	2.41	1.96	0.75	2.71
2014	0.51	2.06	0.84	0.28	2.22	1.74	1.49	2.74	2.93	3.24	2.30	2.17	0.61	2.78
2013	0.47	1.88	0.82	0.28	2.03	1.58	1.34	2.30	3.08	2.58	2.27	2.00	0.78	2.78
2012	0.43	1.74	0.80	0.28	1.95	1.58	1.28	2.20	3.22	2.54	2.10	2.08	0.93	3.01

Source: The source of this information is the Property Tax Rates and Assessed Values, Arizona Tax Research Foundation.

**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
PRINCIPAL PROPERTY TAXPAYERS
CURRENT FISCAL YEAR AND FISCAL YEAR NINE YEARS PRIOR**

<u>Taxpayer</u>	<u>2021</u>		<u>2012</u>	
	<u>Net Limited Assessed Valuation</u>	<u>Percentage of District's Net Limited Assessed Valuation</u>	<u>Net Full Cash Assessed Valuation</u>	<u>Percentage of District's Net Full Cash Assessed Valuation</u>
Arizona Public Service Company	\$ 72,594,116	6.16 %	\$ 29,768,999	2.37 %
Southwest Gas Corporation	11,431,216	0.97	5,985,449	0.48
Wal-Mart Stores Inc.	8,367,179	0.71	3,045,780	0.24
Imperial Irrigation District	7,070,855	0.60		
Yuma Palms LLC	6,128,075	0.52	8,141,703	0.65
Ingold Family Investments	4,478,208	0.38	3,113,606	0.25
CAP Communities	4,242,513	0.36		
Qwest Corporation	3,888,970	0.33	5,919,599	0.47
Johnson Controls Battery Group Inc	3,888,970	0.33	3,566,043	0.28
Union Pacific Railroad Co.	3,653,275	0.31		
Dole Fresh Vegetable Inc			3,705,628	0.30
P R Normandale Hotels			3,590,850	0.29
Far West Water Co.			3,467,000	0.28
Total	<u><u>\$ 125,743,377</u></u>	<u><u>10.67</u></u> %	<u><u>\$ 70,304,657</u></u>	<u><u>5.60</u></u> %

Source: The source of this information is the Yuma County Assessor's records.

Note: On November 6, 2012, voters approved Proposition 117 an amendment to the Arizona Constitution. Beginning with Tax Year 2015 (Fiscal Year 2016), both primary and secondary taxes are levied against the net limited assessed value.

**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Fiscal Years	Collected to the End of the Current Fiscal Year	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2021	\$ 24,677,124	\$ 24,047,628	97.45 %	\$	\$ 24,047,628	97.45 %
2020	25,807,142	25,034,883	97.01	550,534	25,585,417	99.14
2019	24,124,995	23,224,823	96.27	699,117	23,923,940	99.17
2018	24,549,519	23,834,022	97.09	516,214	24,350,236	99.19
2017	28,561,874	27,619,756	96.70	613,104	28,232,860	98.85
2016	24,675,769	23,747,878	96.24	698,027	24,445,905	99.07
2015	24,507,207	23,593,393	96.27	662,497	24,255,890	98.97
2014	25,660,032	24,464,628	95.34	1,011,221	25,475,849	99.28
2013	28,109,145	26,785,694	95.29	1,146,446	27,932,140	99.37
2012	32,493,367	31,121,268	95.78	1,173,730	32,294,998	99.39

Source: The source of this information is the Yuma County Treasurer's records.

Notes: 1) Amounts collected are on a cash basis.

2) Unsecured personal property taxes are not included in this schedule because the dates of the monthly rolls vary each year. On the average, 90% of unsecured property taxes are collected within 90 days after the due date.

**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	General Obligation Bonds						Total Outstanding Debt				
	General Obligation Bonds	Less: Amounts Restricted for Principal	Total	Percentage of Estimated Actual Value	Per Capita	Capital Leases	Total	Percentage of Estimated Actual Value	Per Capita	Percentage of Personal Income	
2021	\$ 48,520,404	\$	\$ 48,520,404	0.38 %	\$ 238	\$ 2,087,594	\$ 50,607,998	0.40 %	\$ 248	N/A %	
2020	52,494,362	238,681	52,255,681	0.45	244	2,704,075	55,198,437	0.47	258	7.06	
2019	56,333,320	1,041,224	55,292,096	0.50	249	3,284,675	59,617,995	0.54	269	7.88	
2018	40,355,214	1,691,943	38,663,271	0.36	190	3,831,482	44,186,696	0.41	217	6.13	
2017	44,277,580	1,071,708	43,205,872	0.43	210	4,346,463	48,624,043	0.48	236	7.09	
2016	51,089,946	728,473	50,361,473	0.54	241	4,831,471	55,921,417	0.60	267	8.67	
2015	17,190,000	1,525,737	15,664,263	0.17	77	5,288,250	22,478,250	0.25	111	3.85	
2014	17,190,000	773,586	16,416,414	0.16	82	5,718,443	22,908,443	0.23	115	4.14	
2013	29,920,000	982,902	28,937,098	0.28	145	6,123,597	36,043,597	0.34	180	6.64	
2012	38,175,000	1,052,123	37,122,877	0.32	186	6,510,311	44,685,311	0.39	223	8.21	

Source: The source of this information is the District's financial records.

Note: N/A indicates that the information is not available.

**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
JUNE 30, 2021**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable to School District</u>	<u>Estimated Amount Applicable to School District</u>
Overlapping:			
Yuma/La Paz Counties Community College District	\$ 42,755,000	87.20 %	\$ 37,282,360
Yuma County Library District	31,925,000	87.20	27,838,600
Crane Elementary School District No. 13	10,840,000	100.00	10,840,000
Gadsden Elementary School District No. 32	7,550,000	100.00	7,550,000
Yuma Elementary School District No. 1	30,495,000	100.00	30,495,000
Subtotal, Overlapping Debt			<u>114,005,960</u>
Direct:			
Yuma Union High School District No. 70			<u>50,607,998</u>
Total Direct and Overlapping Governmental Activities Debt			<u><u>\$ 164,613,958</u></u>

DIRECT AND OVERLAPPING GENERAL BONDED DEBT RATIOS

Net Direct General Obligation Bonded Debt		
As a Percentage of Net Limited Assessed Valuation	4.12	%
Net Direct and Overlapping General Bonded Debt		
Per Capita	\$ 797	
As a Percentage of Net Limited Assessed Valuation	13.79	%
As a Percentage of Gross Full Cash Value	1.28	%

Source: The source of this information is the District's records and the State and County Abstract of the Assessment Roll, Arizona Department of Revenue and the applicable governmental unit.

- Notes:** 1) Estimated percentage of debt outstanding applicable to the District is calculated based on a portion of the District's net limited assessed valuation as a percentage of the net limited assessed valuation of the overlapping jurisdiction.
- 2) Outstanding debt as of June 30, 2020 is presented for the overlapping governments as this is the most recent available information.

**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**

Class B Bond Legal Debt Margin Calculation for Fiscal Year 2021:

Net full cash assessed valuation	\$ 1,345,548,549
Debt limit (10% of assessed value)	134,554,855
Debt applicable to limit	<u>48,112,604</u>
Legal debt margin	<u><u>\$ 86,442,251</u></u>

Total Legal Debt Margin Calculation for Fiscal Year 2021:

Net full cash assessed valuation	\$ 1,345,548,549
Debt limit (15% of assessed value)	201,832,282
Debt applicable to limit	<u>48,112,604</u>
Legal debt margin	<u><u>\$ 153,719,678</u></u>

Fiscal Year Ended June 30

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Debt Limit	\$ 201,832,282	\$ 186,921,713	\$ 176,547,767	\$ 171,134,347	\$ 162,320,384
Total net debt applicable to limit	<u>48,112,604</u>	<u>52,057,131</u>	<u>55,865,955</u>	<u>39,975,000</u>	<u>43,875,000</u>
Legal debt margin	<u><u>\$ 153,719,678</u></u>	<u><u>\$ 134,864,582</u></u>	<u><u>\$ 120,681,812</u></u>	<u><u>\$ 131,159,347</u></u>	<u><u>\$ 118,445,384</u></u>
Total net debt applicable to the limit as a percentage of debt limit	24%	28%	32%	23%	27%
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Debt Limit	\$ 157,738,630	\$ 154,708,790	\$ 159,534,777	\$ 175,037,651	\$ 188,309,150
Total net debt applicable to limit	<u>50,665,000</u>	<u>17,190,000</u>	<u>17,190,000</u>	<u>29,920,000</u>	<u>38,175,000</u>
Legal debt margin	<u><u>\$ 107,073,630</u></u>	<u><u>\$ 137,518,790</u></u>	<u><u>\$ 142,344,777</u></u>	<u><u>\$ 145,117,651</u></u>	<u><u>\$ 150,134,150</u></u>
Total net debt applicable to the limit as a percentage of debt limit	32%	11%	11%	17%	20%

Source: The source of this information is the District's financial records.

Notes: 1) The District's general obligation bonds are subject to two limits; the Constitutional debt limit (total debt limit) on all general obligation bonds outstanding and the statutory debt limit on Class B bonds outstanding. The calculations of the debt margins are presented in detail for the current fiscal year only.

2) Prior to FY17, net bond premium was restricted by amount and not subject to the statutory debt limit. Beginning with FY17, any additional net premium used for capital projects, bond counsel, printing and preparation of offering documents, a financial advisor, paying agent costs or to pay down debt is counted against both debt limits with the exception of amounts of premium deposited into the Debt Service Fund or a refunding escrow to pay interest payments.

**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
COUNTY-WIDE DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS**

<u>Year</u>	<u>Population</u>	<u>Personal Income (thousands)</u>	<u>Per Capita Income</u>	<u>Unemployment Rate</u>	<u>Estimated District Population</u>
2020	235,321	N/A	\$ N/A	22.6 %	203,881
2019	229,957	7,818,246	36,570	14.3	213,787
2018	225,212	7,569,100	35,682	17.0	222,015
2017	207,534	7,212,166	34,752	22.2	203,247
2016	205,631	6,860,818	33,365	24.3	205,631
2015	214,991	6,449,702	31,574	21.8	209,323
2014	203,247	5,841,652	28,742	23.3	203,247
2013	201,201	5,529,669	27,483	28.5	200,000
2012	200,022	5,427,233	26,903	34.5	200,000
2011	200,431	5,442,000	27,091	27.1	200,000

Sources: The source of the "Personal Income" and "Per Capita" information is the Bureau of Economic Analysis. The source of the "Population" and "Unemployment Rate" information is the Arizona Office of Employment and Population Statistics.

Note: N/A indicates that the information is not available.

**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
PRINCIPAL EMPLOYERS
CURRENT FISCAL YEAR AND FISCAL YEAR NINE YEARS PRIOR**

<u>Employer</u>	<u>2021</u>		<u>2012</u>	
	<u>Employees</u>	<u>Percentage of Total Employment</u>	<u>Employees</u>	<u>Percentage of Total Employment</u>
Yuma Regional Medical Center	2,430	4.07 %	2,037	4.17 %
Yuma Proving Ground	2,138	3.58	2,320	4.74
Yuma Elementary School District #1	1,179	1.98	1,300	2.66
Trax	1,050	1.76		
Yuma Union High School District	993	1.66	950	1.94
Convey Health Solutions	900	1.51		
AWC	829	1.39		
Paradise Casino	700	1.17		
Crane Elementary School District #13	659	1.10		
Advanced Call Center Technologies	557	0.93		
Yuma County			1,400	2.86
United States Marine Corps Air Station			1,350	2.76
Wal-Mart Stores			1,345	2.75
Bose Corporation			1,300	2.66
City of Yuma			1,200	2.45
United States Border Patrol			920	1.88
Total	<u>11,435</u>	<u>19.15 %</u>	<u>14,122</u>	<u>28.87 %</u>
Total employment	<u>59,686</u>		<u>48,900</u>	

Source: The source of this information is the Greater Yuma Economic Development Corporation.

YUMA UNION HIGH SCHOOL DISTRICT NO. 70
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY TYPE
LAST TEN FISCAL YEARS

	Full-time Equivalent Employees as of June 30				
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Supervisory					
Superintendent	1	1	1	1	1
Assistant superintendents	2	2	2	2	2
Consultants/supervisors of instruction	13	11	12	9	9
Principals	7	6	6	6	6
Assistant principals	20	19	16	16	17
Total supervisory	<u>43</u>	<u>39</u>	<u>37</u>	<u>34</u>	<u>35</u>
Instruction					
Teachers	494	385	365	383	385
Aides	51	63	65	57	49
Total instruction	<u>545</u>	<u>448</u>	<u>430</u>	<u>440</u>	<u>434</u>
Student Services					
Counselors/Advisors	47	42	34	38	42
Librarians	5	5	5	5	4
Technicians	5	4	5	5	5
Total student services	<u>57</u>	<u>51</u>	<u>44</u>	<u>48</u>	<u>51</u>
Support and Administration					
Clerical workers	196	203	220	208	222
Maintenance workers	97	104	119	90	86
Food Service Workers	57	87	115	122	118
Service workers	33	35	36	33	26
Unskilled laborers					
Total support and administration	<u>383</u>	<u>429</u>	<u>490</u>	<u>453</u>	<u>452</u>
Total	<u><u>1,028</u></u>	<u><u>967</u></u>	<u><u>1,001</u></u>	<u><u>975</u></u>	<u><u>972</u></u>

(Continued)

**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY TYPE
LAST TEN FISCAL YEARS**

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Supervisory					
Superintendent	1	1	1		
Assistant superintendents	2	2	2		
Consultants/supervisors of instruction	6	6	6	8	5
Principals	6	6	7	5	6
Assistant principals	16	14	14	15	15
Total supervisory	<u>31</u>	<u>29</u>	<u>30</u>	<u>28</u>	<u>26</u>
Instruction					
Teachers	406	364	396	415	423
Aides	57	54	51	56	51
Total instruction	<u>463</u>	<u>418</u>	<u>447</u>	<u>471</u>	<u>474</u>
Student Services					
Counselors/Advisors	35	35	36		
Librarians	4	3		33	36
Technicians	43	70	106	104	107
Total student services	<u>82</u>	<u>108</u>	<u>142</u>	<u>137</u>	<u>143</u>
Support and Administration					
Clerical workers	131	122	68		
Maintenance workers	75	75	113		
Food Service Workers	100	91	81		
Service workers			6		
Unskilled laborers				263	238
Total support and administration	<u>306</u>	<u>288</u>	<u>268</u>	<u>263</u>	<u>238</u>
Total	<u><u>882</u></u>	<u><u>843</u></u>	<u><u>887</u></u>	<u><u>899</u></u>	<u><u>881</u></u>

Source: The source of this information is District personnel records.

(Concluded)

**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
OPERATING STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	Average Daily Membership	Operating Expenditures	Cost per Pupil	Percentage Change	Expenses	Cost per Pupil	Percentage Change	Teaching Staff	Pupil-Teacher Ratio	Percentage of Free/Reduced Students
2021	10,904	\$ 90,796,256	\$ 8,327	2.56 %	\$ 107,830,478	\$ 9,889	3.59 %	545	20.0	76.9 %
2020	11,165	90,652,198	8,119	3.88	106,584,577	9,546	6.71	448	24.9	76.9
2019	11,055	86,408,500	7,816	8.43	98,897,282	8,946	8.72	430	25.7	75.1
2018	11,098	80,001,593	7,209	0.52	91,316,420	8,228	(2.27)	440	25.2	75.1
2017	10,949	78,515,488	7,171	0.90	92,178,623	8,419	1.08	434	25.2	70.0
2016	10,315	73,306,071	7,107	3.58	85,915,257	8,329	5.14	463	22.3	68.4
2015	10,518	72,166,280	6,861	0.49	83,326,805	7,922	0.53	418	25.2	67.0
2014	10,528	71,886,029	6,828	0.75	82,965,616	7,880	(2.20)	447	23.6	67.8
2013	10,572	71,652,627	6,777	3.39	85,190,383	8,058	11.81	471	22.4	62.7
2012	10,777	70,645,101	6,555	6.53	77,670,943	7,207	4.04	474	22.7	62.6

Source: The source of this information is the District's financial records.

Note: Operating expenditures are total expenditures less debt service and capital outlay.

**YUMA UNION HIGH SCHOOL DISTRICT NO. 70
CAPITAL ASSETS INFORMATION
LAST TEN FISCAL YEARS**

	Fiscal Year Ended June 30									
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<u>Schools</u>										
High										
Buildings	91	84	84	106	104	114	114	114	114	114
Square feet	1,455,975	1,390,100	1,390,100	1,497,120	1,445,065	1,452,829	1,452,829	1,452,829	1,452,829	1,452,829
Capacity	11,448	11,448	11,666	11,666	11,666	11,666	11,666	11,666	11,666	11,666
Enrollment	11,326	11,165	11,097	11,097	11,271	10,541	10,685	11,169	11,134	10,854
Other										
Buildings	7	22	20	3	3	3	3	3	3	3
Square feet	32,227	89,027	87,477	12,497	12,497	12,497	12,497	12,497	12,497	12,497
Capacity	673	38	38	38	38	38	38	38	38	38
<u>Administrative</u>										
Buildings	2	2	2	11	9	9	9	9	9	9
Square feet	38,945	38,945	38,945	51,083	21,100	21,100	21,100	21,100	21,100	21,100
<u>Transportation</u>										
Buses	100	100	100	100	100	100	100	106	106	106
<u>Athletics</u>										
Football fields	5	5	5	5	5	5	5	5	5	5
Soccer fields	5	5	5	5	5	5	5	5	5	5
Running tracks	5	5	5	5	5	5	5	5	5	5
Baseball/softball	18	18	18	18	18	18	18	18	18	20

Source: The source of this information is the District's facilities records.

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