



**CRANE**  
SCHOOLS  
*Leaders in Learning*

curious change-makers

future leaders

innovative problem-solvers

forward thinkers

**Annual Comprehensive  
Financial Report**  
Fiscal Year Ended June 30, 2022

**CESD #13**

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**

**YUMA, ARIZONA**

**ANNUAL COMPREHENSIVE FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Issued by:  
Business and Finance Department

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**

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## **INTRODUCTORY SECTION**

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January 30, 2023

Citizens and Governing Board  
Crane Elementary School District No. 13  
4250 W. 16th Street  
Yuma, AZ 85364

State law mandates that school districts required to undergo an annual single audit publish a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America and audited in accordance with auditing standards generally accepted in the United States by a certified public accounting firm licensed in the State of Arizona. Pursuant to that requirement, we hereby issue the annual comprehensive financial report of the Crane Elementary School District No. 13 (District) for the fiscal year ended June 30, 2022.

This report consists of management’s representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District’s assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District’s financial statements in conformity with accounting principles generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, the District’s comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District’s financial statements have been audited by Heinfeld, Meech & Co., P.C., a certified public accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2022, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District’s financial statements for the fiscal year ended June 30, 2022, are fairly presented in conformity with accounting principles generally accepted in the United States of America. The independent auditor’s report is presented as the first component of the financial section of this report.



**4250 W. 16th St. | Yuma, AZ 85364 | (928) 373-3400**  
<http://www.craneschools.org>

The independent audit of the financial statements of the District was part of a broader, federally mandated Single Audit as required by the provisions of the Single Audit Act Amendments of 1996 and Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the District's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in a separately issued Single Audit Report.

Accounting principles generally accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

## **PROFILE OF THE DISTRICT**

Officially organized in 1899, the District is one of ten public school districts located in Yuma County, Arizona. To accomplish its purpose, the District operates 7 elementary schools that service grades preschool through grade six, 1 elementary school that services grades kindergarten through grade eight, two middle schools comprised of grades 7 and 8, an Arizona Online Instruction (AOI) school that services grades 4 through 8, and a dedicated preschool. Collectively, the District experienced an average daily membership of 5,552, and a peak enrollment of 6,014 in fiscal year 2021-22. The District enrollment for the 2022-23 school year is projected to be approximately 6,000 students. The average age of school buildings in the District is 23 years.

The District's Governing Board is organized under Section 15-321 of the Arizona Revised Statutes (A.R.S.). Management of the District is independent of other state or local governments. The County Treasurer collects taxes for the District, but exercises no control over its expenditures/expenses.

The membership of the Governing Board consists of five members elected by the public. Under existing statutes, the Governing Board's duties and powers include, but are not limited to, the acquisition, maintenance and disposition of school property; the development and adoption of a school program; and the establishment, organization and operation of schools. The Board also has broad financial responsibilities, including the approval of the annual budget, and the establishment of a system of accounting and budgetary controls.

The financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity in conformity with generally accepted accounting principles. The District is a primary government because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Furthermore, there are no component units combined with the District for financial statement presentation purposes, and the District is not included in any other governmental reporting entity. Consequently, the District's financial statements include only the funds of those organizational entities for which its elected governing board is financially accountable. The District's major operations include education, student transportation, construction and maintenance of District facilities, and food services.

The annual expenditure budget serves as the foundation for the District's financial planning and control. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual expenditure budget approved by the District's Governing Board. The expenditure budget is prepared by fund for all Governmental Funds, and includes function and object code detail for the General Fund and some Special Revenue and Capital Projects Funds. The legal level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is established at the individual fund level for all funds. Funds that are not required to legally adopt a budget may have overexpenditures of budgeted funds. The budget for these funds is simply an estimate and does not prevent the District from exceeding the budget as long as the necessary revenue is earned. The District is not required to prepare an annual budget of revenue; therefore, a deficit budgeted fund balance may be presented. However, this does not affect the District's ability to expend monies.

## **FACTORS AFFECTING FINANCIAL CONDITION**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the District operates.

**Local Economy.** The District is an independent governmental entity located in Southwestern Yuma County, Arizona and encompasses 44 square miles, with an estimated 30 percent of the District within the city limits. Yuma's economy is based primarily in agriculture, tourism, military and government, although further diversification continues. Agriculture remains the Yuma area's dominant industry, producing almost \$1.0 billion in revenues annually. Several major agricultural companies maintain operations here. Their chief products are packaged produce, a popular product in today's grocery outlets. The Yuma area's stable allocation of Colorado River water will assure that agriculture remains the foundation of Yuma's economy.

The United State Marine Corps Air Station and United States Army Yuma Proving Ground help provide economic stability. These two installations are cornerstones in the military's flight training and equipment testing programs and should survive any continued base closure efforts by the federal government. In fact, both installations are enjoying new construction and expansion to meet their needs into the 21st century. The importance of these two bases to the military establishment has been magnified by the continued fight against terrorism.

Although manufacturing currently accounts for less than 10 percent of countywide employment, efforts made by the City of Yuma, the Yuma Chamber of Commerce, and the Greater Yuma Economic Development Council continue to attract attention to the area. Yuma's industry and manufacturing base has grown steadily on both sides of the border precipitating additional trade in the region. Several companies have located or expanded operations in Yuma in recent years. Yuma's new 47-acre business park houses an addition to Arizona Western College and Call-Center Company. Several new residential developments have been and continue to be constructed within the District community over the next 5 years, totaling nearly 500 single family homes. In addition, new 50-acre state of the art Pacific Avenue Athletic Complex (PAAC) opened in September 2017 and continues to be a great addition to the community. It will provide an area to promote positive economic influences in operating multiple athletic events for individuals and organizations in and outside of the Yuma community.

Yuma continues to be an important retail center, in adding new local and nationally acknowledged stores. However, the City did see some minor stores closed that are unique to Yuma, there have been several new developments, primarily in food service and retail, open over the past couple of years.

Tourism is another important sector of the economy, although impacted as a result of the pandemic. In a typical year, over 85,000 visitors throughout the United States and Canada call Yuma their winter home. Yuma County is so popular of a destination that, while other areas in Arizona have seen reductions in their winter residents, the Yuma area adds new winter resident households each year.

The economy of the District is centered in the City, which has an estimated population of 44,800. Due to high seasonal employment in agriculture and tourism services, the unemployment rate for the County has been consistently high, with many underemployed workers. In October 2013, Yuma had the highest unemployment rate among metropolitan areas at 25.7 percent. Although there are no figures available for the District unemployment, the County average has decreased since then to 17.2 percent over the last year while in the City, the rate was 11.29 percent.

**Long-term Financial Planning.** The District has a conservative strategy that helps minimize the impact during an economic downturn. Prior legislation removes the previous maximum budget balance carryforward amount of 4 percent of the District's Maintenance and Operation Fund. Previously, the District continuously strived to maximize its budget balance carry forward by continually carrying forward almost the entire 4 percent maximum that is allowed by Arizona Revised Statutes. In addition, and when possible, the District prepaid a portion of its health and/or liability insurance costs. These strategies have helped the District to absorb budget reductions without making a significant impact on student achievement.

Through legislative action, the funding methodology for which school districts in Arizona are to calculate their base support level was altered from the previous model of "prior year funding" to the reinstated "current year funding" model, effective for the 2016-17 school year. Under the "current year funding" model, school districts must estimate the number of students they might anticipate attending school at the 100th day during the budget development process. In reality, a district that overestimates its enrollment may over extend itself in terms of expenditures (such as overstaffing); a district that under estimates its enrollment may experience more crowded classrooms and shortage of teachers and classroom effectiveness.

Implications from the COVID-19 pandemic continued to create challenges in day-to-day operations at the District. While some requirements (i.e., contact tracing, daily testing, etc.) were lessened, the constant work to ensure students were instructed and cared for continued all year. Additional funding provided through the various installments of the Elementary and Secondary School Emergency Relief (ESSER) funds helped to provide additional support to regain learning opportunity loss from school closures or other related disruptions in a response to the pandemic, in previous years. Funds were also used to sustain current academic programs, retain staff, hire staff to assist with contact tracing, introduce or improve indoor air quality measures, address deficiencies in effectively providing virtual instruction and remote work options, the purchase personal protective equipment, and relevant COVID-19 signage, to name a few. Breakfasts and lunches were provided to any child who needed meals by our School Nutrition Department, through waivers provided by the United States Department of Agriculture. Services for Special Education students were provided both in person and remotely.

The District Student Services Department provided a variety of services to families, including counseling and social workers to provide mental health services to our most at-risk populations. Throughout these significant challenges, the financial position of the District remained stable. Federal revenue increased significantly due to the emergency funds provided to combat learning opportunity loss and other issues surrounding COVID-19. The District has been able to maintain a strong financial position through these ongoing challenges, while also seeing academic growth.

The District has an established record of being financially transparent and well run, consistently earning national financial awards. The District is committed to maintaining balanced budgets. We are taking advantage of improving revenues to provide resources to promote educational achievement in the form curriculum, technology, and professional development for our employees. Resources are also focused on one of the District's most important assets: its people. Making sure that we hire and retain the best teachers is a high priority to District administration. Significant efforts have been made to consistently evaluate staff compensation to ensure that the District remains competitive locally and within the state of Arizona.

Through recent decisions within the Arizona Supreme Court, the District received an increase to the funding formula at the lower of the rate of inflation or 2 percent to comply with Proposition 301 that was passed by Arizona voters in 2000. The inflationary increase to the funding formula is to continue until repealed by the voters. However, from 2009 until funded for in fiscal year ended June 30, 2016, the District did not receive the full inflationary funding as required with the passage of Proposition 301. In September 2013, the Arizona Supreme Court held that because Proposition 301 was a voter approved law, the legislature was required to increase the funding formula for public schools in order to keep pace with inflation. A settlement was established between the Governor's office and legislative leaders regarding a resolution that will provide Arizona public schools with a portion of court-ordered funding in a timely fashion and meet the plaintiffs' intent, to a minimum, stabilize and sustain funding. Proposition 123, a voter-approved initiative, which successfully passed on May 17, 2016 provides a reset for the base support level for fiscal year ended June 30, 2016, providing immediate funding to Arizona school districts. Through this legislation, the 4 percent cap for the budget balance carryforward was also repealed, allowing school districts to carry the received funds into the 2017-18 school year and thereafter. No strings were attached to these resources, and permitted the Governing Boards of each school district with the autonomy to make the necessary decisions that best support the unique and individual goals of the District. A component of that measure included the District receiving an annual one-time payment based on proportionate share to the state's average daily membership of \$50.0 million for the first 5 years, and then annual installments of the District's share of \$75.0 million, statewide, for another 5 years.

From 2010 to 2017, the District has experienced a reduction of \$8.8 million to capital funding from the State, a 44 percent decrease. This reduction does not account for the elimination of other funding opportunities that were once provided by the State through the Students FIRST (Fair and Immediate Resources for Students Today) initiative. Due to state failing to provide adequate funding to ensure that public school buildings, facilities and equipment meet the minimum adequate facility standards; four Arizona public school districts, including Crane Elementary School District, and education advocates filed a lawsuit on May 1, 2017, against the State of Arizona & the School Facilities Board for failing to provide the necessary funding to satisfy the District's capital needs.

District Additional Assistance (DAA) Override Election: With thanks to our voting community, the District was successful in passing a District Additional Assistance Override election in November 2018. The proceeds from this election will be used to address school safety and security, technology and transportation. Under the terms of the initiative, the District will receive the lesser of 10% of the District's revenue control limit or \$1,500,000 a year, for 7 years, starting in the 2019-20 school year. The District plans to continue with a one-button lockdown solution and camera installation at the majority of District locations in the years to come. Plans also include a multi-year agreement to replace student and teacher iPads and an additional 10 school buses for regular and special education routes.

Apple Distinguished Schools: The District is proud to announce that Centennial Middle School, Gowan Science Academy, H.L. Suverkrup Elementary School, Mesquite Elementary School, and Salida del Sol Elementary School have been designated as Apple Distinguished Schools (ADS), demonstrated as centers of innovation, leadership, and educational excellence. To receive this award at least 75 percent of teachers in a school must be recognized as Apple Teachers. The recognition allows the teachers limitless opportunities to collaborate with other ADS's across the United States as well as internationally. The students and teachers are able to utilize best practices in technology integration in the classroom, continuous innovation and teaching experiences in ways that wouldn't be possible otherwise.

Gowan Achievement Program (GAP): The Gowan Achievement Program (GAP) was formed as a partnership between The Gowan Company and the District to empower students, through a rigorous curriculum, and to value higher education. The program is designed to offer students who meet or exceed the Arizona state standards with accelerated instruction, technology use, and a community of involved learners. The program originated on the campus of Gowan Science Academy, formerly known as Rancho Viejo Elementary School, in 2007. The following year, it was expanded to include the students of Crane Middle School and Centennial Middle School until the 2013-14 school year when Salida del Sol Elementary School joined. Since then the program has expanded to reach the students of Pueblo Elementary School and Mesquite Elementary School. With the financial assistance of The Gowan Company donating an average of \$230,000 annually, students have been provided technology, learning tools, and educational experiences that surpass the typical school day. This partnership has been recognized as a "best practice" in business-education partnerships by the Arizona Business & Education Coalition.

Energy Management: The District is taking advantage of energy savings through energy performance contracting. This initiative provides guaranteed annual savings, which are used to pay for the financing of the project. The use of the performance contract is cost neutral to the District, and allows the District to realize significant savings at the completion of the finance terms. The District is also working to incorporate energy savings projects which receive rebates from local utility companies. To date, the District has received in excess of \$600,000 in rebates and incentives from the local utility company, since the implementation of its energy conservation measures in 2010.

Photovoltaic Solar System: Through Power Purchase Agreements, the District will purchase the power generated by solar arrays at a lower per kilowatt rate than the current utility provides. These arrays will provide guaranteed annual savings to the District's utility budget for the term of the agreement. Situated mostly on canopies to provide covered parking for the campus, there are a few ground-mounted arrays throughout the District which provide shade for athletic fields or student play at recess. The arrays are constructed and positioned in a manner that will provide approximately 85 percent of the school's necessary utility demand with the balance coming from the utility provider. The arrays and the structures built to support the arrays were acquired through Performance Contracting at no cost to the District, commencing in July 2012, for a term of 25 years.

Full-Day Kindergarten: The District has demonstrated their commitment to providing a quality education for their students by offering a free Full Day Kindergarten program despite the State's choice to no longer provide funding for Full Day Kindergarten. The District has extended this program to all of the schools within the District since the 2015-16 school year and has continued to honor this commitment.

Arizona Minimum Wage: Pursuant to Proposition 206, the Fair Wages and Healthy Families Act that passed on November 8, 2016, effective January 2017, the minimum wage in Arizona rose to \$10.00 per hour. Minimum wage increased to \$10.50 in 2018, \$11.00 in 2019, increased to \$12.00 per hour in January 2020. After that, the minimum wage will rise each year based on the annual increase in the cost of living, specifically the consumer price index for all urban consumers, U.S. city average for all items. One of the District's initiatives is to continue to find a method to address the compression that will exist as a part of this law. In January 2023, the minimum wage in Arizona is expected to rise from \$12.80 to \$13.85 per hour, an increase of \$1.05, or 8.21%.

21st Century Community Learning Center: Gary A. Knox, H.L. Suverkrup, Pueblo, Ronald Reagan, Salida del Sol and Valley Horizon Elementary Schools have each been awarded the Nita M. Lowey 21st Century Community Learning Center (21st CCLC) grant, a Title IV-B program funded by a federal grant from the U.S. Department of Education and administered by the Arizona Department of Education. The purpose of the 21st CCLC Grant is to establish school site learning centers that provide students with standards-based academic enrichment classes and opportunities with targeted assistance in math, reading, and writing during out-of-school time, and that meaningfully engage adult family members in helping their children succeed academically. Each school within the 21st CCLC program looks to serve the students in ways to support student choice and exploration.

Drug-Free School Zones: An agreement has been established between the Crane School District, the Yuma Police Department and the Yuma County Sheriff's Department to aggressively prosecute persons selling or possessing drugs in or around schools. Drug Free School Zones were established around each campus to protect students from the presence of drugs and violence in our schools so that they can concentrate on learning.

Year-Round Education: Using the modified 45-15 plan, the school year is divided into four nine-week terms, separated by four vacations or intersessions. Students and teachers attend school for nine weeks (45 school days), then take a vacation of either one, two, or three weeks, depending on the time of year. The sequence of sessions and vacations repeats four times each year, thus providing the usual 36 week or 180 days of school. The single track year-round calendar offers many educational advantages to students. The more continuous flow of instruction throughout the year, for example, can enhance student learning. Students are also able to participate in enrichment or remedial classes during the intersession breaks. The calendar may be modified to accommodate the testing windows of any newly identified state assessment. This modification could lead to a reduction in the number of consecutive vacation or intersession days to ensure that the appropriate, required and necessary number of instructional days are provided prior to the administration of the assessment.

Elementary and Secondary Education Emergency Relief (ESSER): Emergency federal funds through the Coronavirus Aid, Relief and Economic Security (CARES) Act signed into law on March 27, 2020, were made available to states and school districts to cover COVID-19 related expenditures, known as the Elementary and Secondary School Emergency Relief (ESSER) Fund. The District received an allocation under the first wave of ESSER funds, known as ESSER I, in the amount of nearly \$1.2 million. These funds are available for obligation through September 30, 2022. On December 27, 2020, a second wave of ESSER funds, ESSER II, through the Coronavirus Response and Relief Supplement Appropriations (CRRSA) Act were awarded to the District, totaling over \$4.9 million, and are available for obligation through September 30, 2023. The third, and most recent allocation of ESSER funds, ESSER III, provided through the American Rescue Plan (ARP) Act, enacted on March 11, 2021, granted the District over \$11.1 million in funding to help respond to the pandemic. ESSER III funds may be obligated through September 30, 2024. All three ESSER Fund grants allow for the reimbursement of allowable expenses, included in an approved application by the Arizona Department of Education, dated back to March 13, 2020, when the national emergency was declared.

Constitutional Aggregate Expenditure Limit: During the summer of 1980, a series of ten amendments to the Arizona Constitution were presented to the voters. All these amendments were approved, including imposing expenditure limitations on community colleges and school districts. Expenditure increases under this limitation were based on changes in population and the cost of living. The limitation for community colleges was like the limit for cities, towns, and counties in that the limitation was placed on individual units. Unlike these limitations, which are calculated on an individual basis, the spending limitation for school districts applies to the aggregate expenditure of all Arizona school districts. It is a restriction on total spending by all districts rather than a restriction on individual school districts. Other publicly funded educational options, like charter schools, are not included in the constitutional expenditure limit calculation.

The constitutional aggregate expenditure limit (AEL) includes the majority of expenditures by school districts. This limitation covers most maintenance and operation expenditures and capital outlay. Most expenditures for federal grants, capital levy, and debt service are exempt from the limitation. However, state special projects (except construction grants) and federal impact aid (P.L. 874 funds) are included under the limitation.

The AEL allows expenditures to grow based upon changes in inflation and in the state's student population. Allowable budgeted expenditures change each year based upon increases/decreases in numbers of students and changes in inflation as measured by the gross national product (GNP) price deflator. The 1981-82 school year was the first year of impact for the constitutional limitation. The limitation was based upon 1979-80 adopted budgets with a two-year increase for changes in inflation and in numbers of students. The constitutional limit was exceeded in the 1986-87 year by approximately \$14.0 million. However, on November 4, 1986, the voters of the state approved a 10 percent increase in the constitutional limit. In 2000, Arizona voters of the state approved Proposition 301 (Education 2000). This proposition allocated additional sales tax and state trust revenues to increase educational expenditures by Arizona schools. This increased revenue was subject to the constitutional limit. This increase caused the constitutional limit to be exceeded for the 2001-02 school year. However, the legislature approved action to exceed the limit for the 2001-02 school year.

On November 5, 2002, Arizona voters approved Proposition 104 which exempted Proposition 301 sales tax revenue and state trust revenues from the constitutional limit for future years. Laws 2018, Chapter 74 extended this 0.6 percent tax beginning July 1, 2021, and ending June 30, 2041, with the same distribution of revenues as Proposition 301. However, the exemption from being included in the AEL calculation ended when Proposition 301 sunset on June 30, 2021, thus causing the Classroom Site Fund to be included in the calculation of the AEL.

For fiscal year 2022, Arizona's public school districts exceeded the AEL by \$1.15 billion, or 16.09%. The impact to the District is a reduction of budget capacity by \$6.4 million. However, the constitution does allow for an override of the limit on an annual basis by a two-thirds vote of both houses of the legislature. Arizona Revised Statute §15-911 sets forth a procedure to be followed if the aggregate limitation is exceeded, which was executed prior to the established deadline of March 1. This act permitted the district to capture the legislatively appropriated budget capacity for fiscal year 2022. It is expected that Arizona's public school districts will exceed the AEL by nearly \$1.4 billion for fiscal year 2023, causing the District to reduce its existing budget capacity by \$7.9 million, if the legislature fails to permit the override of the limit by March 1, 2023.

## **AWARDS AND ACKNOWLEDGMENT**

**Awards.** The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its annual comprehensive financial report for the fiscal year ended June 30, 2021. This was the twenty-ninth consecutive year that the District has received this prestigious award. In addition, the Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its annual comprehensive financial report for the fiscal year ended June 30, 2021. In order to be awarded these certificates, the District published an easily readable and efficiently organized annual comprehensive financial report. This report satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

These certificates are valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the programs' requirements and we are submitting it to ASBO and GFOA to determine its eligibility for the fiscal year ended June 30, 2022 certificates.

**Acknowledgments.** The preparation of the annual comprehensive financial report on a timely basis was made possible by the dedicated service of the entire staff of the business and finance department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the Governing Board of the District, preparation of this report would not have been possible.

Respectfully submitted,



Laurie Doering  
Superintendent



Dale Ponder  
Chief of Finance & Operations



**The Certificate of Excellence in Financial Reporting  
is presented to**

**Crane Elementary School District 13**

**for its Annual Comprehensive Financial Report  
for the Fiscal Year Ended June 30, 2021.**

The district report meets the criteria established for  
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, appearing to read 'William A. Sutter'.

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**William A. Sutter  
President**

A handwritten signature in black ink, appearing to read 'David J. Lewis'.

---

**David J. Lewis  
Executive Director**



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Crane Elementary School District  
Arizona**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

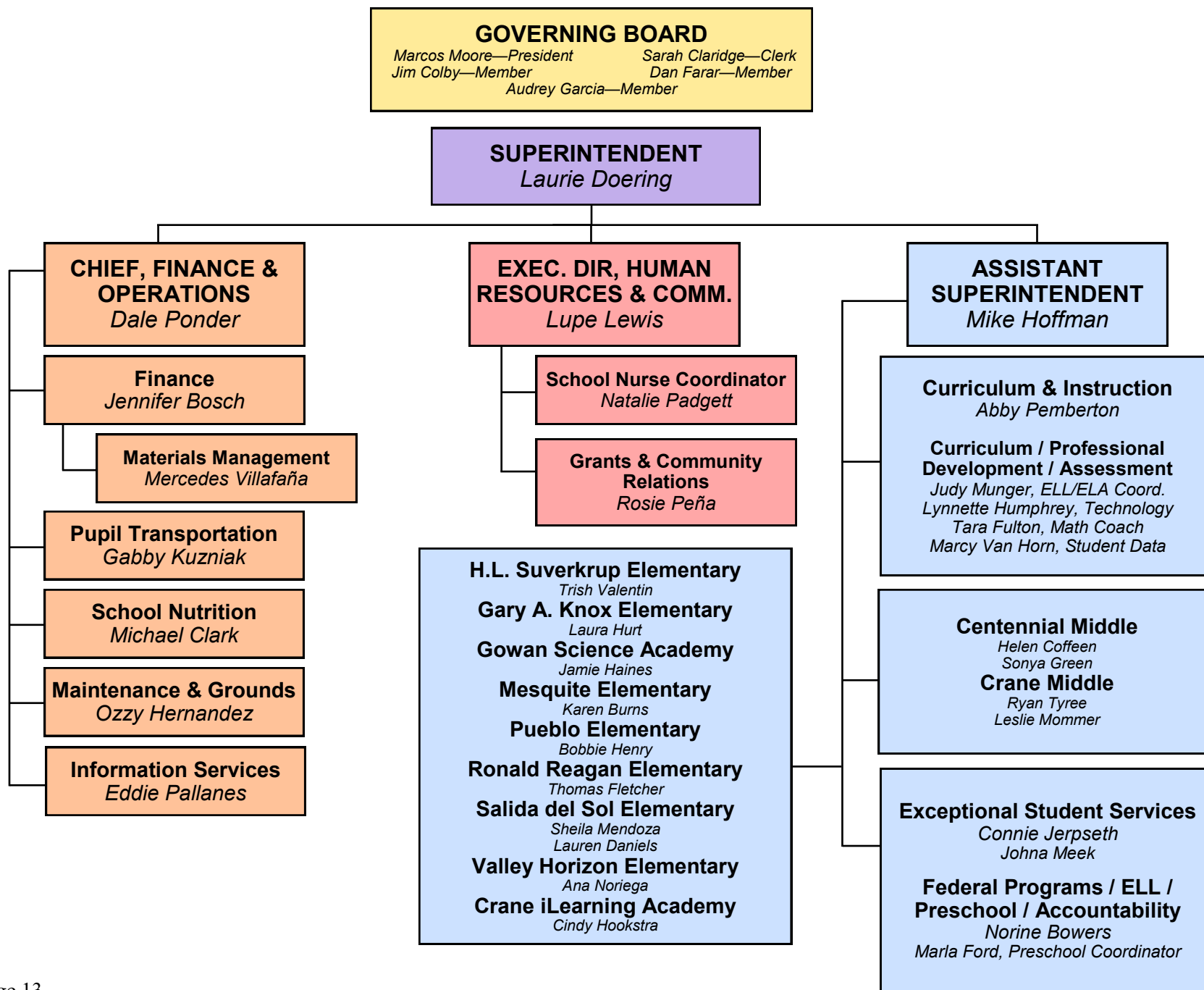
June 30, 2021

*Christopher P. Morill*

Executive Director/CEO

# CRANE SCHOOLS

## ORGANIZATIONAL CHART 2021-2022



**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**

**LIST OF PRINCIPAL OFFICIALS**

**GOVERNING BOARD**

Marcos Moore, President

Sarah Claridge, Clerk

Jim Colby, Member

Dan C. Farar, Member

Audrey Garcia, Member

**ADMINISTRATIVE STAFF**

Laurie Doering  
Superintendent

Michael Hoffman  
Assistant Superintendent

Lupe Lewis  
Executive Director of Human Resources & Communications

Dale Ponder  
Chief of Finance & Operations

Jennifer Bosch  
Director of Finance

## **FINANCIAL SECTION**

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## Independent Auditor's Report

Governing Board  
Crane Elementary School District No. 13

### **Report on Audit of Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Crane Elementary School District No. 13 (District), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Crane Elementary School District No. 13, as of June 30, 2022, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of Crane Elementary School District No. 13 and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Change in Accounting Principle***

As described in Note 1, the District implemented the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*, for the year ended June 30, 2022, which represents a change in accounting principle. Our opinion is not modified with respect to this matter.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for one year beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements. In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison information, and net pension liability information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Combining and Individual Fund Financial Statements and Schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining and Individual Fund Financial Statements and Schedules information is fairly stated in all material respects in relation to the basic financial statements as a whole.

### *Other Information*

Management is responsible for the other information included in the annual report. The other information comprises the Introductory Section and Statistical Section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on other work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated January 30, 2023, on our consideration of Crane Elementary School District No. 13's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Crane Elementary School District No. 13's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Crane Elementary School District No. 13's internal control over financial reporting and compliance.

*Heinfeld Meech & Co. PC*

Heinfeld, Meech & Co., P.C.  
Tucson, Arizona  
January 30, 2023

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**MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)**  
**(Required Supplementary Information)**

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**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2022**

As management of the Crane Elementary School District No. 13 (District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2022. The management's discussion and analysis is presented as required supplementary information to supplement the basic financial statements. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found in the introductory section of this report.

**FINANCIAL HIGHLIGHTS**

- The District's total net position of governmental activities increased \$14.0 million which represents a 64 percent increase from the prior fiscal year primarily as a result of an increase in grants received for instruction in response to the COVID-19 pandemic.
- General revenues accounted for \$45.2 million in revenue, or 65 percent of all current fiscal year revenues. Program specific revenue in the form of charges for services and grants and contributions accounted for \$24.8 million or 35 percent of total current fiscal year revenues.
- The District had approximately \$56.0 million in expenses related to governmental activities, an increase of 10 percent from the prior fiscal year.
- Among major funds, the General Fund had \$33.8 million current fiscal year revenues, which primarily consisted of state aid and property taxes, and \$32.1 million in expenditures. The General Fund's fund balance increased from \$9.5 million at the prior fiscal year end, to \$11.5 million at the end of the current fiscal year.
- The Other Federal Project Fund's fund balance decreased \$1.0 million primarily as a result of the receipt and utilization of federal COVID grant monies for instructional salaries, debt service, and capital improvements to District facilities.

**OVERVIEW OF FINANCIAL STATEMENTS**

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2022**

## **OVERVIEW OF FINANCIAL STATEMENTS**

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business. The accrual basis of accounting is used for the government-wide financial statements.

The statement of net position presents information on all of the District's assets, liabilities, and deferred inflows/outflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

The government-wide financial statements outline functions of the District that are principally supported by property taxes and intergovernmental revenues. The governmental activities of the District include instruction, support services, operation and maintenance of plant services, student transportation services, operation of non-instructional services, and interest on long-term debt.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are reported as governmental funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements use the modified accrual basis of accounting and focus on near-term inflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2022**

**OVERVIEW OF FINANCIAL STATEMENTS**

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General and Other Federal Projects, both of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements and schedules.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's budget process and pension plan. The District adopts an annual expenditure budget for all governmental funds. A schedule of revenues, expenditures and changes in fund balances – budget and actual has been provided for the General Fund and the major Special Revenue Fund as required supplementary information. Schedules for the pension plan have been provided as required supplementary information.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows exceeded liabilities and deferred inflows by \$35.9 million at the current fiscal year end.

The largest portion of the District's net position reflects its investment in capital assets (e.g., land and improvements, buildings and improvements, vehicles, furniture and equipment and construction in progress), less any related outstanding debt used to acquire those assets. The District uses these capital assets to provide services to its students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related outstanding debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. In addition, a portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance is unrestricted and may be used to meet the District's ongoing obligations to its citizens and creditors.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2022**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

The following table presents a summary of the District's net position for the fiscal years ended June 30, 2022 and June 30, 2021.

	As of June 30, 2022	As of June 30, 2021
Current and other assets	\$ 33,878,572	\$ 19,507,823
Capital assets, net	57,396,185	55,187,098
Total assets	<u>91,274,757</u>	<u>74,694,921</u>
Deferred outflows	<u>8,094,166</u>	<u>7,600,114</u>
Current and other liabilities	3,947,392	2,560,365
Long-term liabilities	41,759,535	57,450,045
Total liabilities	<u>45,706,927</u>	<u>60,010,410</u>
Deferred inflows	<u>17,749,889</u>	<u>342,812</u>
Net position:		
Net investment in capital assets	48,372,525	43,848,031
Restricted	10,530,232	6,215,118
Unrestricted	(22,990,650)	(28,121,336)
Total net position	<u>\$ 35,912,107</u>	<u>\$ 21,941,813</u>

At the end of the current fiscal year the District reported a negative unrestricted net position of \$23.0 million as a result of unfunded pension liability. Positive net position was reported in the other two categories.

The District's financial position is the product of several financial transactions including the net result of activities, the payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets. The following are significant current year transactions that had an impact on the Statement of Net Position.

- The payment of \$2.4 million in financed purchase principal.
- The \$11.5 million decrease in pension liabilities.
- The depreciation expense of existing assets resulting in the addition of \$3.1 million in accumulated depreciation.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2022**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

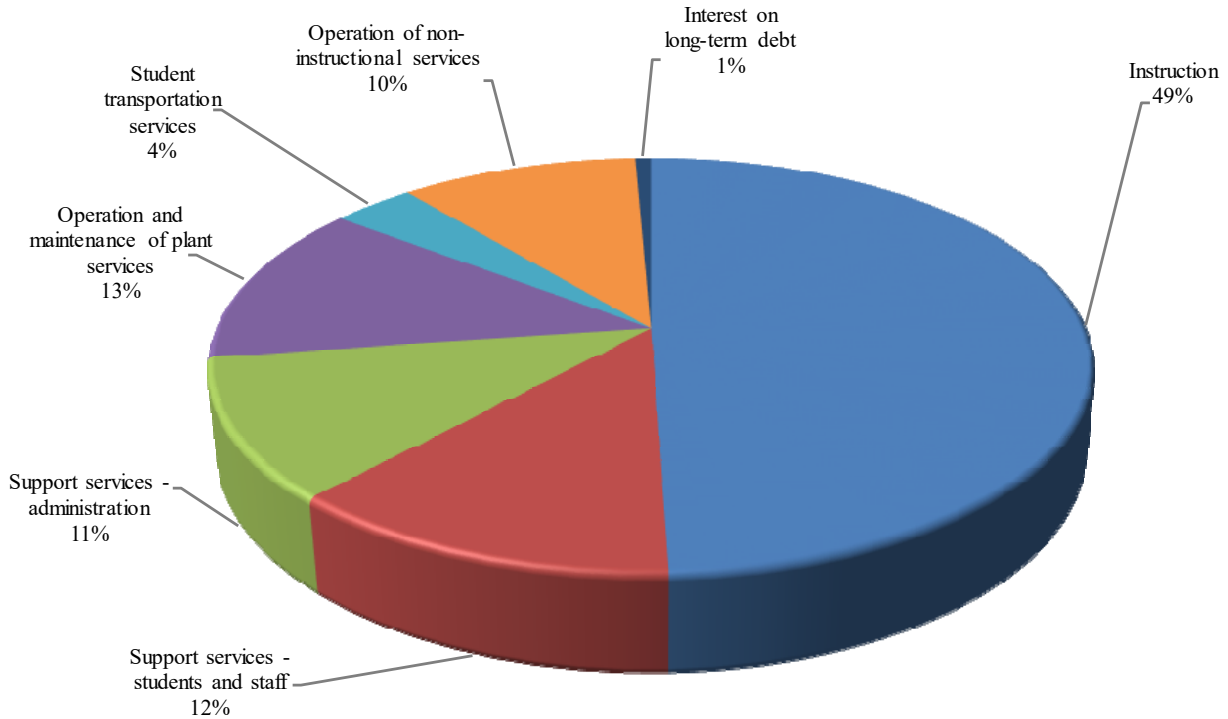
**Changes in net position.** The District's total revenues for the current fiscal year were \$70.0 million. The total cost of all programs and services was \$56.0 million. The following table presents a summary of the changes in net position for the fiscal years ended June 30, 2022 and June 30, 2021.

	Fiscal Year Ended <u>June 30, 2022</u>	Fiscal Year Ended <u>June 30, 2021</u>
<b>Revenues:</b>		
Program revenues:		
Charges for services	\$ 475,930	\$ 138,533
Operating grants and contributions	20,549,869	16,123,012
Capital grants and contributions	3,765,229	1,458,808
General revenues:		
Property taxes	6,668,824	6,847,809
Investment income	49,511	71,466
Unrestricted county aid	1,058,511	1,028,865
Unrestricted state aid	37,129,010	33,513,249
Unrestricted federal aid	273,326	165,878
<b>Total revenues</b>	<u>69,970,210</u>	<u>59,347,620</u>
<b>Expenses:</b>		
Instruction	27,696,953	26,526,392
Support services - students and staff	6,972,082	6,488,609
Support services - administration	6,103,114	5,666,597
Operation and maintenance of plant services	7,043,969	6,326,224
Student transportation services	2,013,309	1,569,413
Operation of non-instructional services	5,795,913	4,039,689
Interest on long-term debt	374,576	424,985
<b>Total expenses</b>	<u>55,999,916</u>	<u>51,041,909</u>
<b>Changes in net position</b>	13,970,294	8,305,711
<b>Net position, beginning</b>	<u>21,941,813</u>	<u>13,636,102</u>
<b>Net position, ending</b>	<u>\$ 35,912,107</u>	<u>\$ 21,941,813</u>

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2022**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

**Expenses - Fiscal Year 2022**



The following are significant current year transactions that have had an impact on the change in net position.

- The increase of \$4.4 million in operating grants and contributions and \$2.3 million in capital grants and contributions in revenues were primarily due to an increase in federal grants received in response to the COVID-19 pandemic.
- The increase of \$3.6 million in unrestricted state aid was primarily due to increased allocation of state equalization assistance.

The following table presents the cost of the District's major functional activities. The table also shows each function's net cost (total cost less charges for services generated by the activities and intergovernmental aid provided for specific programs). The net cost shows the financial burden that was placed on the State and District's taxpayers by each of these functions.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2022**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

	Year Ended June 30, 2022		Year Ended June 30, 2021	
	Total	Net (Expense)/	Total	Net (Expense)/
	Expenses	Revenue	Expenses	Revenue
Instruction	\$ 27,696,953	\$ (15,206,783)	\$ 26,526,392	\$ (20,206,996)
Support services - students and staff	6,972,082	(4,511,401)	6,488,609	(3,441,420)
Support services - administration	6,103,114	(5,743,014)	5,666,597	(5,088,666)
Operation and maintenance of plant services	7,043,969	(6,257,533)	6,326,224	(4,303,590)
Student transportation services	2,013,309	(231,704)	1,569,413	(1,569,413)
Operation of non-instructional services	5,795,913	1,116,123	4,039,689	1,713,514
Interest on long-term debt	374,576	(374,576)	424,985	(424,985)
<b>Total</b>	<b>\$ 55,999,916</b>	<b>\$ (31,208,888)</b>	<b>\$ 51,041,909</b>	<b>\$ (33,321,556)</b>

- The cost of all governmental activities this year was \$56.0 million.
- Federal and State governments and charges for services subsidized certain programs with grants and contributions and other local revenues of \$24.8 million.
- Net cost of governmental activities of \$31.2 million was financed by general revenues, which are made up of primarily property taxes of \$6.7 million and state and county aid of \$38.2 million.

**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

The financial performance of the District as a whole is reflected in its governmental funds. As the District completed the year, its governmental funds reported a combined fund balance of \$20.3 million, an increase of \$5.7 million primarily due to an increase in federal grants received in response to the COVID-19 pandemic.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2022**

**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

The General Fund comprises 57 percent of the total fund balance. The entire \$11.5 million, of the General Fund's fund balance is unassigned.

The General Fund is the principal operating fund of the District. The increase in fund balance of \$2.0 million to \$11.5 million as of fiscal year end was a result of the receipt and utilization of federal COVID grant monies for instructional salaries and capital improvements to District facilities. General Fund revenues increased \$438,409. General Fund expenditures increased \$300,115.

The Other Federal Projects Fund's fund balance decreased \$1.0 million due to the utilization of federal COVID grant monies for instructional salaries, debt service, and capital improvements to District facilities.

**BUDGETARY HIGHLIGHTS**

Over the course of the year, the District revised the General Fund annual expenditure budget. The difference between the original budget and the final amended budget was a \$151,845 decrease, or less than one percent.

Significant variances for the final amended budget and actual revenues resulted from the District not being required by the State of Arizona to prepare a revenue budget. A schedule showing the original and final budget amounts compared to the District's actual financial activity for the General Fund is provided in this report as required supplementary information. The overall favorable variance of \$7.1 million was a result of budgeting to the maximum general budget limit to provide capacity in future years.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
MANAGEMENT’S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2022**

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets.** At year end, the District had invested \$110.1 million in capital assets, including school buildings, athletic facilities, buses and other vehicles, computers, and other equipment. This amount represents a net increase prior to depreciation of \$4.6 million from the prior fiscal year, primarily due to school site renovations. Total depreciation expense for the current fiscal year was \$3.1 million.

The following schedule presents a summary of capital asset balances for the fiscal years ended June 30, 2022 and June 30, 2021.

	As of June 30, 2022	As of June 30, 2021
Capital assets - non-depreciable	\$ 8,608,593	\$ 7,294,338
Capital assets - depreciable, net	48,787,592	47,892,760
Total	\$ 57,396,185	\$ 55,187,098

The estimated cost to complete current construction projects is \$1.1 million. Additional information on the District’s capital assets can be found in Note 7.

**Debt Administration.** At year end, the District had \$10.0 million in long-term debt outstanding, \$2.1 million due within one year. Long-term debt decreased by \$3.7 million.

The District’s general obligation bonds are subject to two limits; the Constitutional debt limit (total debt limit) on all general obligation bonds (up to 15 percent of the total net full cash assessed valuation) and the statutory debt limit on Class B bonds (the greater of 10 percent of the net full cash assessed valuation or \$1,500 per student). The current total debt limitation for the District is \$44.2 million and the Class B debt limit is \$29.5 million, which are more than the District’s total outstanding general obligation and Class B debt, respectively.

Additional information on the District’s long-term debt can be found in Notes 8 through 10.

**ECONOMIC FACTORS AND NEXT YEAR’S BUDGET AND RATES**

Many factors were considered by the District’s administration during the process of developing the fiscal year 2022-23 budget. Among them:

- Fiscal year 2021-22 budget balance carry forward (estimated \$5.9 million).
- District student population (estimated 5,554).
- Local economy and inflation of the surrounding area.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
MANAGEMENT’S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2022**

**ECONOMIC FACTORS AND NEXT YEAR’S BUDGET AND RATES**

In early December 2019, the United States was made aware of a virus rapidly spreading throughout the world. In March 2020, the operations and instructional modalities within Arizona's schools were heavily impacted through statewide mandated closures and “stay at home orders” being instituted by state leadership that significantly affected operations throughout 2019-2021 and into the 2022 school year. The impact of the COVID-19 pandemic extended into the 2021-2022 fiscal year, with lower enrollment as well as reduced and inconsistent attendance rates through disruptions to the academic opportunities of the students because of mandated closures and/or quarantining of students by the local health department. Safe Return to In-Person Instruction and Continuity of Service Plans were implemented and maintained in order to provide guidance and policies for the District to provide in-person learning. Student and staff needs were reviewed and approved by the board during the 2021-2022 fiscal year.

Currently, it is not possible for management to predict the magnitude of the adverse results of COVID-19, or its disruptive effects on the district's operations and financial results. However, district leadership continues to monitor the impacts related to COVID-19 and subsidizes any unexpected deficits with relief dollars provided by the federal government.

During the summer of 1980, a series of ten amendments to the Arizona Constitution were presented to the voters, all of which were approved. One of the amendments provided an expenditure limitation for cities, towns, and counties. If cities, towns, and counties need to expend above the limitation, they must have voter approval. Another amendment-imposed expenditure limitations on community colleges and school districts. Expenditure increases under this limitation were based on changes in population and the cost of living. The limitation for community colleges was similar to the limit for cities, towns, and counties in that the limitation was placed on individual units. Unlike these limitations, which are calculated on an individual basis, the spending limitation for school districts applies to the aggregate expenditure of all districts. It is a restriction on total spending by all districts rather than a restriction on individual school districts.

The constitutional aggregate expenditure limit includes the majority of expenditures by school districts. This limitation covers most maintenance and operation expenditures and capital outlay. Most expenditures for federal grants, capital levy, and debt service are exempt from the limitation. However, state special projects (except construction grants) and federal impact aid (Public Law 81-874 funds) are included under the limitation.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2022**

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

Arizona Proposition 301, Relating to Sales Tax for Education Act, was successfully approved by Arizona's voters in 2000 which provides an increase of six-tenths of one per cent in the rate of state transaction privilege (sales) tax, and an increase of six-tenths of one per cent in the state use tax for twenty years. The new sales tax took effect in 2001, created the Classroom Site Fund to compensate teachers for the additional base salary component and performance pay, pursuant to the initiative. On November 5, 2002, Arizona voters approved Proposition 104 which exempted funds received from the sales tax for education passed by voters in 2000 and funds received from the Permanent School Trust Fund from the Constitutional Aggregate Expenditure Limit. Laws 2018, Chapter 74 extended this 0.6 percent tax beginning July 1, 2021, and ending June 30, 2041, with the same distribution of revenues as Proposition 301. However, in 2021 Governor Doug Ducey of Arizona signed SB 1139 modifying distribution requirements for monies from the CSF which included removing requirements for teachers, adding allowable expenses, and additionally defining what 'student support services' consisted of. Student Support services include Social Workers, Guidance Services, Psychologists, Speech Language Therapists, Occupational Therapists, and Physical Therapists. Since sales tax fluctuates, the monies available to school districts will fluctuate annually. The intent of this K-12 funding is to 1) increase teachers' salaries, 2) increase accountability among public educational institutions and 3) reward high-performing teachers. These changes allow for flexibility in the allocation and use of monies from CSF and gives authority to local education agencies to determine how to distribute these funds.. The Arizona Constitution does not state what happens if the aggregate limitation is exceeded, except that the constitution does allow for an override of the limit on an annual basis by a two-thirds vote of both houses of the legislature.

**CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the resources it receives. If you have questions about this report or need additional information, contact the Business and Finance Department, Crane Elementary School District No. 13, 4250 West 16th Street, Yuma, Arizona 85364.

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## **BASIC FINANCIAL STATEMENTS**

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**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2022**

	Governmental Activities
<b><u>ASSETS</u></b>	
Current assets:	
Cash and investments	\$ 15,777,598
Property taxes receivable	463,347
Accounts receivable	63,207
Due from governmental entities	10,661,249
Leases receivable	6,913,171
Total current assets	33,878,572
Noncurrent assets:	
Capital assets not being depreciated	8,608,593
Capital assets, net of accumulated depreciation	48,787,592
Total noncurrent assets	57,396,185
<b>Total assets</b>	<b>91,274,757</b>
<b><u>DEFERRED OUTFLOWS OF RESOURCES</u></b>	
Deferred charge on refunding	41,513
Pension plan items	8,052,653
<b>Total deferred outflows of resources</b>	<b>8,094,166</b>
<b><u>LIABILITIES</u></b>	
Current liabilities:	
Accounts payable	1,823,767
Accrued payroll and employee benefits	1,509,713
Compensated absences payable	239,910
Accrued interest payable	142,919
Unearned revenues	470,993
Financed purchases payable	1,272,392
Bonds payable	800,000
Total current liabilities	6,259,694
Noncurrent liabilities:	
Non-current portion of long-term obligations	39,447,233
Total noncurrent liabilities	39,447,233
<b>Total liabilities</b>	<b>45,706,927</b>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>	
Pension plan items	10,897,833
Leases	6,852,056
<b>Total deferred inflows of resources</b>	<b>17,749,889</b>
<b><u>NET POSITION</u></b>	
Net investment in capital assets	48,372,525
Restricted for:	
Instruction	6,540,322
Food service	3,012,153
Non-instructional purposes	65,573
Debt service	157,445
Capital outlay	754,739
Unrestricted	(22,990,650)
<b>Total net position</b>	<b>\$ 35,912,107</b>

The notes to the basic financial statements are an integral part of this statement.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2022**

<b>Functions/Programs</b>	Program Revenues				Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
<b>Governmental activities:</b>					
Instruction	\$ 27,696,953	\$ 119,443	\$ 10,707,804	\$ 1,662,923	\$ (15,206,783)
Support services - students and staff	6,972,082		2,460,681		(4,511,401)
Support services - administration	6,103,114		360,100		(5,743,014)
Operation and maintenance of plant services	7,043,969	93,125	372,610	320,701	(6,257,533)
Student transportation services	2,013,309			1,781,605	(231,704)
Operation of non-instructional services	5,795,913	263,362	6,648,674		1,116,123
Interest on long-term debt	374,576				(374,576)
<b>Total governmental activities</b>	<u>\$ 55,999,916</u>	<u>\$ 475,930</u>	<u>\$ 20,549,869</u>	<u>\$ 3,765,229</u>	<u>(31,208,888)</u>

**General revenues:**

Taxes:

Property taxes, levied for general purposes	3,846,668
Property taxes, levied for debt service	992,734
Property taxes, levied for capital outlay	1,829,422
Investment income	49,511
Unrestricted county aid	1,058,511
Unrestricted state aid	37,129,010
Unrestricted federal aid	273,326

**Total general revenues**

45,179,182

**Changes in net position**

13,970,294

**Net position, beginning of year**

21,941,813

**Net position, end of year**

\$ 35,912,107

The notes to the basic financial statements are an integral part of this statement.

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## **FUND FINANCIAL STATEMENTS**

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2022**

	General	Other Federal Projects	Non-Major Governmental Funds
<b><u>ASSETS</u></b>			
Cash and investments	\$ 4,715,239	\$	\$ 11,062,359
Property taxes receivable	272,017		191,330
Accounts receivable	4,923		58,284
Due from governmental entities	6,685,356	1,447,499	2,528,394
Due from other funds	1,485,597		
Leases receivable	6,913,171		
<b>Total assets</b>	<b>\$ 20,076,303</b>	<b>\$ 1,447,499</b>	<b>\$ 13,840,367</b>
 <b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$ 534,331	\$ 191,556	\$ 1,097,880
Due to other funds		841,944	643,653
Accrued payroll and employee benefits	941,024	257,513	311,176
Unearned revenues		123,864	347,129
Bonds payable			800,000
Bond interest payable			142,919
<b>Total liabilities</b>	<b>1,475,355</b>	<b>1,414,877</b>	<b>3,342,757</b>
Deferred inflows of resources:			
Unavailable revenues - property taxes	227,474		156,696
Unavailable revenues - intergovernmental		1,447,499	116,948
Leases	6,852,056		
<b>Total deferred inflows of resources</b>	<b>7,079,530</b>	<b>1,447,499</b>	<b>273,644</b>
Fund balances (deficits):			
Restricted			10,340,041
Unassigned	11,521,418	(1,414,877)	(116,075)
<b>Total fund balances</b>	<b>11,521,418</b>	<b>(1,414,877)</b>	<b>10,223,966</b>
 <b>Total liabilities, deferred inflows of resources and fund balances</b>	 <b>\$ 20,076,303</b>	 <b>\$ 1,447,499</b>	 <b>\$ 13,840,367</b>

The notes to the basic financial statements are an integral part of this statement.

Total  
Governmental  
Funds

---

\$ 15,777,598  
463,347  
63,207  
10,661,249  
1,485,597  
6,913,171  

---

\$ 35,364,169

\$ 1,823,767  
1,485,597  
1,509,713  
470,993  
800,000  
142,919  

---

6,232,989

384,170  
1,564,447  
6,852,056  

---

8,800,673

10,340,041  
9,990,466  

---

20,330,507

\$ 35,364,169

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**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2022**

<b>Total governmental fund balances</b>		<b>\$ 20,330,507</b>
<p>Amounts reported for <i>governmental activities</i> in the Statement of Net Position are different because:</p>		
<p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.</p>		
Governmental capital assets	\$ 110,078,785	
Less accumulated depreciation	<u>(52,682,600)</u>	57,396,185
<p>Some receivables are not available to pay for current period expenditures and, therefore, are reported as unavailable revenues in the funds.</p>		
Property taxes	384,170	
Intergovernmental	<u>1,564,447</u>	1,948,617
<p>Deferred items related to the refunding of bonds are amortized over the life of the associated bond issue in the government-wide statements but not reported in the funds.</p>		
		41,513
<p>Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds.</p>		
Deferred outflows of resources related to pensions	8,052,653	
Deferred inflows of resources related to pensions	<u>(10,897,833)</u>	(2,845,180)
<p>Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.</p>		
Compensated absences payable	(1,014,778)	
Financed purchases payable	(1,455,447)	
Net pension liability	(30,768,898)	
Bonds payable	<u>(7,720,412)</u>	<u>(40,959,535)</u>
<b>Net position of governmental activities</b>		<b><u><u>\$ 35,912,107</u></u></b>

**The notes to the basic financial statements are an integral part of this statement.**

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	General	Other Federal Projects	Non-Major Governmental Funds
<b>Revenues:</b>			
Other local	\$ 1,283,978	\$	\$ 2,125,518
Property taxes	3,683,223		2,945,041
State aid and grants	28,557,357		11,186,688
Federal aid, grants and reimbursements	273,326	7,797,378	11,026,038
<b>Total revenues</b>	33,797,884	7,797,378	27,283,285
<b>Expenditures:</b>			
Current -			
Instruction	14,942,972	5,180,701	6,776,524
Support services - students and staff	3,928,012	728,144	2,585,127
Support services - administration	5,464,060	196,989	380,917
Operation and maintenance of plant services	5,513,998	88,248	40,388
Student transportation services	1,594,946	92,469	42,399
Operation of non-instructional services	141,593	497,388	5,149,684
Capital outlay	547,209	604,248	5,079,982
Debt service -			
Principal retirement		1,160,000	2,083,423
Interest and fiscal charges		5,481	387,745
<b>Total expenditures</b>	32,132,790	8,553,668	22,526,189
<b>Excess (deficiency) of revenues over expenditures</b>	1,665,094	(756,290)	4,757,096
<b>Other financing sources (uses):</b>			
Transfer in	286,222		
Transfer out		(286,222)	
Proceeds from sale of capital assets	25,438		
<b>Total other financing sources (uses)</b>	311,660	(286,222)	
<b>Changes in fund balances</b>	1,976,754	(1,042,512)	4,757,096
<b>Fund balances (deficits), beginning of year</b>	9,544,664	(372,365)	5,466,870
<b>Fund balances (deficits), end of year</b>	\$ 11,521,418	\$ (1,414,877)	\$ 10,223,966

The notes to the basic financial statements are an integral part of this statement.

Total  
Governmental  
Funds

---

\$ 3,409,496  
6,628,264  
39,744,045  
19,096,742  
68,878,547

26,900,197  
7,241,283  
6,041,966  
5,642,634  
1,729,814  
5,788,665  
6,231,439

3,243,423  
393,226  
63,212,647

5,665,900

286,222  
(286,222)  
25,438  
25,438

5,691,338

14,639,169

\$ 20,330,507

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2022**

**Changes in fund balances - total governmental funds** **\$ 5,691,338**

Amounts reported for *governmental activities* in the Statement of Activities are different because:

Governmental funds report the portion of capital outlay for capitalized assets as expenditures. However, in the Statement of Activities, the costs of those assets are allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capitalized assets	\$ 5,369,888	
Less current year depreciation	<u>(3,123,313)</u>	2,246,575

Some revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Property taxes	40,560	
Intergovernmental	<u>814,768</u>	855,328

Repayments of long-term debt principal are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Financed purchase principal retirement	2,443,423	
Bond principal retirement	<u>800,000</u>	3,243,423

Governmental funds report pension contributions as expenditures. However, they are reported as deferred outflows of resources in the Statement of Net Position. The change in the net pension liability, adjusted for deferred items, is reported as pension expense in the Statement of Activities.

Current year pension contributions	3,578,791	
Pension expense	<u>(2,093,898)</u>	1,484,893

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Loss on disposal of assets	(37,488)	
Amortization of deferred bond items	18,650	
Compensated absences	<u>467,575</u>	<u>448,737</u>

**Changes in net position in governmental activities** **\$ 13,970,294**

**The notes to the basic financial statements are an integral part of this statement.**

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Crane Elementary School District No. 13 (District) have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

During the year ended June 30, 2022, the District implemented the provisions of GASB Statement No. 87, *Leases*. This Statement increases the usefulness of the financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases. The statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. Beginning balances for leases receivable and deferred inflows for leases were restated by \$6.9 million each, resulting in no net effect on beginning balances reported in the financial statements due to the implementation of this standard.

The more significant of the District's accounting policies are described below.

**A. Reporting Entity**

The Governing Board is organized under Section 15-321 of the Arizona Revised Statutes (A.R.S.). Management of the District is independent of other state or local governments. The County Treasurer collects taxes for the District, but exercises no control over its expenditures/expenses.

The membership of the Governing Board consists of five members elected by the public. Under existing statutes, the Governing Board's duties and powers include, but are not limited to, the acquisition, maintenance and disposition of school property; the development and adoption of a school program; and the establishment, organization and operation of schools.

The Board also has broad financial responsibilities, including the approval of the annual budget, and the establishment of a system of accounting and budgetary controls.

The financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity in conformity with generally accepted accounting principles. The District is a primary government because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Furthermore, there are no component units combined with the District for financial statement presentation purposes, and the District is not included in any other governmental reporting entity. Consequently, the District's financial statements include only the funds of those organizational entities for which its elected governing board is financially accountable. The District's major operations include education, student transportation, construction and maintenance of District facilities, and food services.

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) present financial information about the District as a whole. The reported information includes all of the nonfiduciary activities of the District. For the most part, the effect of internal activity has been removed from these statements. These statements are to distinguish between the governmental and business-type activities of the District. Governmental activities normally are supported by taxes and intergovernmental revenues, and are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District does not have any business-type activities or fiduciary activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, unrestricted federal, state, and county aid, and other items not included among program revenues are reported instead as general revenues.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

**Government-Wide Financial Statements** – The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. As a general rule, the effect of internal activity has been eliminated from the government-wide financial statements; however, the effects of interfund services provided and used between functions are reported as expenses and program revenues at amounts approximating their external exchange value.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Fund Financial Statements** – Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. As permitted by generally accepted accounting principles the District applies the “early recognition” option for debt service payments. Property tax resources are provided in the Debt Service Fund during the current year for the payment of debt service principal and interest due early in the following year (less than one month). Therefore, the expenditures and related liabilities have been recognized in the current period.

Property taxes, state and county aid and investment income associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Food services and miscellaneous revenues are not susceptible to accrual because generally they are not measurable until received in cash. Grants and similar awards are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. Unearned revenues arise when resources are received by the District before it has legal claim to them, as when grant monies are received prior to meeting all eligibility requirements imposed by the provider.

Delinquent property taxes and other receivables that will not be collected within the available period have been reported as unavailable revenues on the governmental fund financial statements.

The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. The District reports the following major governmental funds:

**General Fund** – The General Fund is the District’s primary operating fund. It accounts for all resources used to finance District maintenance and operation except those required to be accounted for in other funds. The General Fund includes the District’s Maintenance and Operation Fund as well as certain activities budgeted in separate funds in accordance with A.R.S. These funds are maintained as separate funds for budgetary purposes but do not meet the criteria for separate reporting in the financial statements.

**Other Federal Projects** – The Other Federal Projects Fund accounts for financial assistance received for other supplemental federal projects.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**D. Cash and Investments**

A.R.S. require the District to deposit all cash with the County Treasurer, except as discussed below. Cash with the County Treasurer is pooled for investment purposes, except for cash of the Debt Service and Bond Building Funds that may be invested separately. Interest earned from investments purchased with pooled monies is allocated to each of the District's funds based on their average balances. As required by statute, interest earnings of the Bond Building Fund are recorded initially in that fund, but then transferred to the Debt Service Fund. All investments are stated at fair value.

Statute authorizes the District to separately invest monies of the Bond Building and Debt Service Funds in the State Treasurer's investment pools; obligations issued and guaranteed by the United States or any of its agencies or instrumentalities; specified state and local government bonds and notes; and interest bearing savings accounts or certificates of deposit.

Statute authorizes the District to deposit monies of the Auxiliary Operations and Student Activities Funds in bank accounts. Monies in these funds may also be invested. In addition, statute authorizes the District to maintain various bank accounts such as clearing accounts to temporarily deposit receipts before they are transmitted to the County Treasurer; revolving accounts to pay minor disbursements; and withholdings accounts for taxes and employee insurance programs. Some of these bank accounts may be interest bearing.

Statute does not include any requirements for credit risk, concentration of credit risk, interest rate risk, or foreign currency risk. Arizona statute requires a pooled collateral program for public deposits and a Statewide Collateral Pool Administrator (Administrator) in the State Treasurer's Office. The purpose of the pooled collateral program is to ensure that governmental entities' public deposits placed in participating depositories are secured with collateral of 102 percent of the public deposits, less any applicable federal depository insurance. An eligible depository may not retain or accept any public deposit unless it has deposited the required collateral with a qualified escrow agent or the Administrator. The Administrator manages the pooled collateral program, including reporting on each depository's compliance with the program.

**E. Investment Income**

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments. Investment income is included in other local revenue in the governmental fund financial statements.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**F. Receivable and Payables**

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Interfund balances between governmental funds are eliminated on the Statement of Net Position.

All receivables, including property taxes receivable, are shown net of an allowance for uncollectibles.

**G. Property Tax Calendar**

The County Treasurer is responsible for collecting property taxes for all governmental entities within the county. The county levies real and personal property taxes on or before the third Monday in August, that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

Pursuant to A.R.S., a lien against assessed real and personal property attaches on the first day of January preceding assessment and levy; however according to case law, an enforceable legal claim to the asset does not arise.

**H. Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Prepaid items are recorded as expenses when consumed in the government-wide financial statements and as expenditures when purchased in the fund financial statements.

**I. Capital Assets**

Capital assets, which include land; buildings and improvements; vehicles, furniture, and equipment; and construction in progress, are reported in the government-wide financial statements.

Capital assets are defined by the District as assets with an initial, individual cost in excess of \$5,000 and an estimated useful life of more than one year. Capital assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Land improvements	20 years
Buildings and improvements	10 – 40 years
Vehicles, furniture and equipment	3 – 25 years

**J. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position may report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position may report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

**K. Compensated Absences**

The District's employee vacation and sick leave policies generally provide for granting vacation and sick leave with pay in varying amounts. Only benefits considered vested are recognized in the financial statements. The liability for vacation and sick leave is reported in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee leave, resignations and retirements. Generally, resources from the General Fund are used to pay for compensated absences.

**L. Leases**

As lessor, if there is no stated rate in the lease contract (or if the stated rate is not the rate the District charges the lessee) and the implicit rate cannot be determined, the District uses an interest rate based on the Applicable Federal Rate.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**M. Pensions**

For purposes of measuring the net pension liability, related deferred outflows of resources and deferred inflows of resources, and pension expense, information about the pension plan's fiduciary net position and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**N. Long-term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities on the statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the straight-line method. Deferred amounts on refunding result from the difference between the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**O. Interfund Activity**

Flows of cash from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers between governmental funds are eliminated in the Statement of Activities. Interfund transfers in the fund financial statements are reported as other financing sources/uses in governmental funds.

**P. Net Position Flow Assumption**

In the government-wide fund financial statements the District applies restricted resources first when outlays are incurred for purposes for which either restricted or unrestricted amounts are available.

**Q. Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 2 – FUND BALANCE CLASSIFICATIONS**

Fund balances of the governmental funds are reported separately within classifications based on a hierarchy of the constraints placed on the use of those resources. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The classifications are nonspendable, restricted, and unrestricted, which includes committed, assigned, and unassigned fund balance classifications.

***Nonspendable.*** The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form, are legally or contractually required to be maintained intact.

***Restricted.*** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation.

***Committed.*** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action of the Governing Board. Those committed amounts cannot be used for any other purpose unless the Governing Board removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District does not have a formal policy or procedures for the utilization of committed fund balance, accordingly, no committed fund balance amounts are reported.

***Assigned.*** Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the Governing Board or a management official delegated that authority by the formal Governing Board action. The Superintendent has been assigned the authority for assigning fund balances through the approval of policy D-2340; however, no assignments are reported.

***Unassigned.*** Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had be restricted, committed, or assigned.

The District applies restricted resources first when outlays are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 2 – FUND BALANCE CLASSIFICATIONS**

The table below provides detail of the major components of the District’s fund balance classifications at year end.

	General Fund	Other Federal Projects	Non-Major Governmental Funds
Fund Balances:			
Restricted:			
Debt service	\$	\$	\$ 100,583
Capital projects			654,032
Teacher compensation			2,849,399
Federal and state projects			1,732,303
Food service			3,012,153
Civic center			316
Community school			19,169
Extracurricular activities			157,442
Gifts and donations			1,708,276
Student activities			52,674
Other purposes			53,694
Unassigned	11,521,418	(1,414,877)	(116,075)
Total fund balances	\$ 11,521,418	\$ (1,414,877)	\$ 10,223,966

**NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Individual Deficit Fund Balance** – At year end, the following individual major and non-major governmental funds reported deficits in fund balance.

	Deficit
Major Fund:	
Other Federal Projects	\$ (1,414,877)
Non-Major Governmental Funds:	
English Language Learner	(7,906)
Title I Grants	(14,095)
Professional Development	
Technology Grants	(23,188)
Title IV Grants	(70,542)
Promote Informed Parent Choice	(144)
Homeless Education	(73)
Building Renewal Grant	(127)

The deficits arose because of operations during the year and/or because of pending grant reimbursements. Additional revenues received in fiscal year 2022-23 are expected to eliminate the deficits.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NOTES TO FINANCIAL STATEMENTS**  
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**NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Excess Expenditures Over Budget** – At year end, the District had expenditures in funds that exceeded the budgets, however, this does not constitute a violation of any legal provisions.

**NOTE 4 – CASH AND INVESTMENTS**

*Custodial Credit Risk – Deposits.* Custodial credit risk is the risk that in the event of bank failure the District’s deposits may not be returned to the District. The District does not have a deposit policy for custodial credit risk. At year end, the carrying amount of the District’s deposits was \$342,135 and the bank balance was \$397,016.

*Fair Value Measurements.* The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

- Level 1 inputs are quoted prices in active markets for identical assets
- Level 2 inputs are significant other observable inputs
- Level 3 inputs are significant unobservable inputs

The County Treasurer’s pool is an external investment pool with no regulatory oversight. The pool is not required to register (and is not registered) with the Securities and Exchange Commission. The fair value of each participant’s position in the County Treasurer investment pool approximates the value of the participant’s shares in the pool and the participants’ shares are not identified with specific investments. Participants in the pool are not required to categorize the value of shares in accordance with the fair value hierarchy.

At year end, the District’s investments consisted of the following:

	<u>Average Maturities</u>	<u>Fair Value</u>
County Treasurer’s investment pool	0.12 years	\$ 15,435,463

*Interest Rate Risk.* The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 4 – CASH AND INVESTMENTS**

*Credit Risk.* The District has no investment policy that would further limit its investment choices. As of year end, the District’s investment in the County Treasurer’s investment pool did not receive a credit quality rating from a national rating agency.

*Custodial Credit Risk – Investments.* The District’s investment in the County Treasurer’s investment pool represents a proportionate interest in the pool’s portfolio; however, the District’s portion is not identified with specific investments and is not subject to custodial credit risk.

**NOTE 5 – RECEIVABLES**

Receivable balances, net of allowance for uncollectibles, have been disaggregated by type and presented separately in the financial statements with the exception of due from governmental entities. Due from governmental entities, net of allowance for uncollectibles, as of year end for the District’s individual major funds and non-major governmental funds in the aggregate were as follows:

	<u>General Fund</u>	<u>Other Federal Projects</u>	<u>Non-Major Governmental Funds</u>
Due from other governmental entities:			
Due from federal government	\$	\$ 1,447,499	\$ 728,940
Due from state government	6,669,906		1,798,114
Due from county government	15,450		1,340
Net due from governmental entities	<u>\$ 6,685,356</u>	<u>\$ 1,447,499</u>	<u>\$ 2,528,394</u>

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 6 – LEASES RECEIVABLE**

The District acts as a lessor in two cell tower agreements, under the provisions of contracts classified as leases. The related receivables under the lease agreements have been recorded at the present value of their future minimum lease payments as of the inception date. Lease revenue of \$92,595 is recorded as other local revenue in the General Fund.

Future minimum lease payments to be received under the leases agreements at year end are summarized as follows:

Year ending June 30:	\$	
2023	\$	31,482
2024		31,482
2025		31,482
2026		35,025
2027		36,204
2028-32		190,527
2033-37		219,105
2038-42		251,971
2043-47		289,765
2048-52		333,231
2053-57		383,216
2058-62		440,697
2063-67		506,804
2068-72		582,822
2073-77		670,245
2078-82		770,784
2083-87		886,402
2088-92		1,019,360
2093-96		723,965
Total		<u>\$ 7,434,569</u>

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 7 – CAPITAL ASSETS**

A summary of capital asset activity for the current fiscal year follows:

Governmental Activities	Beginning Balance	Increase	Decrease	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 6,480,458	\$	\$	\$ 6,480,458
Construction in progress	813,880	2,187,621	873,366	2,128,135
Total capital assets, not being depreciated	<u>7,294,338</u>	<u>2,187,621</u>	<u>873,366</u>	<u>8,608,593</u>
Capital assets, being depreciated:				
Land improvements	5,333,755	275,439	21,751	5,587,443
Buildings and improvements	84,702,609	1,949,751	20,000	86,632,360
Vehicles, furniture and equipment	8,193,021	1,830,443	773,075	9,250,389
Total capital assets being depreciated	<u>98,229,385</u>	<u>4,055,633</u>	<u>814,826</u>	<u>101,470,192</u>
Less accumulated depreciation for:				
Land improvements	(2,541,335)	(271,211)	(10,060)	(2,802,486)
Buildings and improvements	(42,950,360)	(2,472,483)	(12,800)	(45,410,043)
Vehicles, furniture and equipment	(4,844,930)	(379,619)	(754,478)	(4,470,071)
Total accumulated depreciation	<u>(50,336,625)</u>	<u>(3,123,313)</u>	<u>(777,338)</u>	<u>(52,682,600)</u>
Total capital assets, being depreciated, net	<u>47,892,760</u>	<u>932,320</u>	<u>37,488</u>	<u>48,787,592</u>
Governmental activities capital assets, net	<u>\$ 55,187,098</u>	<u>\$ 3,119,941</u>	<u>\$ 910,854</u>	<u>\$ 57,396,185</u>

Depreciation expense was charged to governmental functions as follows:

Instruction	\$ 1,505,241
Support services – students and staff	25,552
Support services – administration	141,838
Operation and maintenance of plant services	1,210,820
Student transportation services	179,672
Operation of non-instructional services	60,190
Total depreciation expense – governmental activities	<u>\$ 3,123,313</u>

**Construction Commitments** – At year end, the District had contractual commitments related to various capital projects at existing schools as well as a new dining hall. At year end the District had spent \$2.1 million on the projects and had estimated remaining contractual commitments of \$1.1 million. These projects are funded primarily by the General and Unrestricted Capital Outlay Funds.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 8 – FINANCED PURCHASES PAYABLE**

The District has acquired energy conservation equipment, office equipment, and computers under the provisions of contracts classified as financed purchases payables. In accordance with GASB Statement No. 87 *Leases*, contracts previously recorded as capital leases have been reclassified as financed purchases payable in the fiscal year. Revenues from the Other Federal Projects Fund, and the Unrestricted Capital Outlay Fund, are used to pay the debt obligations.

Annual debt service requirements to maturity on financed purchases payable at year end are summarized as follows:

Year ending June 30:	Governmental Activities	
	Principal	Interest
2023	\$ 1,272,392	\$ 42,395
2024	183,055	2,242
Total	\$ 1,455,447	\$ 44,637

**NOTE 9 – GENERAL OBLIGATION BONDS PAYABLE**

Bonds payable at year end, consisted of the following outstanding general obligation bonds. The bonds are callable with interest payable semiannually. Property taxes from the Debt Service Fund are used to pay bonded debt. The District’s legal debt limit is \$44.2 million and the available margin is \$36.1 million.

Purpose	Original Amount Issued	Interest Rates	Remaining Maturities	Outstanding Principal June 30, 2022	Due Within One Year
<b>Governmental activities:</b>					
School Improvement Bonds					
Project 2014, Series A	\$10,000,000	2.50-4.00%	7/1/22-34	\$ 7,765,000	\$ 490,000
Refunding Bonds Series 2015	5,570,000	3.00%	7/1/22-23	410,000	310,000
Total				\$ 8,175,000	\$ 800,000

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 9 – GENERAL OBLIGATION BONDS PAYABLE**

Annual debt service requirements to maturity on general obligation bonds at year end are summarized as follows:

Year ending June 30:	Governmental Activities	
	Principal	Interest
2023	\$ 800,000	\$ 285,838
2024	600,000	264,288
2025	515,000	248,788
2026	525,000	234,626
2027	545,000	217,562
2028-32	3,060,000	752,438
2033-34	2,130,000	154,278
Total	<u>\$ 8,175,000</u>	<u>\$ 2,157,818</u>

**NOTE 10 – CHANGES IN LONG-TERM LIABILITIES**

Long-term liability activity for the current fiscal year was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental activities:</b>					
Bonds payable:					
General obligation bonds	\$ 9,390,000	\$	\$ 1,215,000	\$ 8,175,000	\$ 800,000
Premium	405,578		60,166	345,412	
Total bonds payable	<u>9,795,578</u>		<u>1,275,166</u>	<u>8,520,412</u>	<u>800,000</u>
Financed purchases payable	3,898,870		2,443,423	1,455,447	1,272,392
Net pension liability	42,273,244		11,504,346	30,768,898	
Compensated absences payable	<u>1,482,353</u>		<u>467,575</u>	<u>1,014,778</u>	<u>239,910</u>
Governmental activity long-term liabilities	<u>\$ 57,450,045</u>	<u>\$</u>	<u>\$ 15,690,510</u>	<u>\$ 41,759,535</u>	<u>\$ 2,312,302</u>

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 11 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

**Due to/from other funds** – At year end, the Other Federal Projects Fund, a major governmental fund, and several non-major governmental funds had negative cash balances of \$841,944 and \$643,653 totaling \$1,485,597 in the Treasurer’s pooled cash accounts. Negative cash on deposit with the County Treasurer was reduced by interfund borrowing with the General Fund. All interfund balances are expected to be paid within one year.

**Interfund transfers** – Transfers between funds were used to move \$286,222 of federal grant funds restricted for indirect costs.

**NOTE 12 – CONTINGENT LIABILITIES**

**Compliance** – Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures/expenses that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

**NOTE 13 – RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The District was unable to obtain general property and liability insurance at a cost it considered to be economically justifiable. Therefore, the District joined the Arizona School Risk Retention Trust, Inc. (ASRRT). ASRRT is a public entity risk pool currently operating as a common risk management and insurance program for school districts and community colleges in the State. The District pays an annual premium to ASRRT for its general insurance coverage. The agreement provides that ASRRT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of specified amounts.

The District was unable to obtain insurance for workers’ health at a cost considered to be economically justifiable. Therefore, the District joined the Yuma Area Benefits Consortium, together with other entities in the area. The consortium is a public entity risk pool that accounts for the risk financing of certain benefits and losses, for its four member entities. The District pays annual premiums based on actuarial estimates of the amounts needed to pay prior and current year claims. The consortium uses reinsurance agreements to reduce its exposure to large losses

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 13 – RISK MANAGEMENT**

The District joined the Arizona School Alliance for Workers' Compensation, Inc. (Alliance) together with other school districts in the state for risks of loss related to workers' compensation claims. The Alliance is a public entity risk pool currently operating as a common risk management and insurance program for school districts in the State. The District pays quarterly premiums to the Alliance for its employee workers' compensation coverage. The agreement provides that the Alliance will be self-sustaining through members' premiums and will reinsure through commercial companies for claims in excess of specified amounts for each insured event.

**NOTE 14 – PENSIONS**

**Plan Description.** Arizona statute requires that District employees participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan, a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan, and a cost-sharing multiple-employer defined benefit long-term disability (OPEB) plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Articles 2 and 2.1. ASRS is a component unit of the State of Arizona. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on the ASRS website at [www.azasrs.gov](http://www.azasrs.gov).

The ASRS OPEB plans are not further disclosed because of their relative insignificance to the District's financial statements.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 14 – PENSIONS**

**Benefits Provided.** The ASRS provides retirement, health insurance premium supplement, long-term disability, and survivor benefits. State statute establishes benefit terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	Retirement Initial Membership Date:	
	Before July 1, 2011	On or After July 1, 2011
Years of service and age required to receive benefit	Sum of years and age equals 80 10 years, age 62 5 years, age 50* Any years, age 65	30 years, age 55 25 years, age 60 10 years, age 62 5 years, age 50* Any years, age 65
Final average salary is based on	Highest 36 months of last 120 months	Highest 60 months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%

\*With actuarially reduced benefits

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earnings. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member's death. For retired members, the survivor benefit is determined by the retirement benefit option chosen. For all other members, the beneficiary is entitled to the member's account balance that includes the member's contributions and employer's contributions, plus interest earned.

**Contributions.** In accordance with state statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the current fiscal year, active ASRS members were required by statute to contribute at the actuarially determined rate of 12.41 percent (12.22 percent for retirement and 0.19 percent for long-term disability) of the members' annual covered payroll, and the District was required by statute to contribute at the actuarially determined rate of 12.41 percent (12.01 percent for retirement, 0.21 percent for health insurance premium benefit, and 0.19 percent for long-term disability) of the active members' annual covered payroll. The District's contributions to the pension plan for the year ended June 30, 2022 was \$3.6 million.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 14 – PENSIONS**

Employers are also required to pay an Alternate Contribution Rate (ACR), for retired members who return to work in positions that would typically be filled by an employee who contributes to ASRS. The District was required by statute to contribute at the actuarially determined rate of 10.22 percent (10.13 for retirement and 0.09 percent for long-term disability). ACR contributions are included in employer contributions presented above.

The District’s pension contributions are paid by the same funds as the employee’s salary, with the largest component coming from the General Fund.

**Pension Liability.** The net pension liability was measured as of June 30, 2021. The total liability used to calculate the net liability was determined using update procedures to roll forward the total liability from an actuarial valuation as of June 30, 2020, to the measurement date of June 30, 2021. The District’s proportion of the net liability was based on the District’s actual contributions to the applicable plan relative to the total of all participating employers’ contributions to the plan for the year ended June 30, 2021. The total liabilities as of June 30, 2021, reflect changes in actuarial assumptions based on the results of an actuarial experience study for the 5-year period ended June 30, 2020, including decreasing the discount rate from 7.5 percent to 7.0 percent and changing the projected salary increases from 2.7-7.2 percent to 2.9-8.4 percent.

At June 30, 2022, the District reported the following amounts for its proportionate share of the pension plan net liability. In addition, at June 30, 2021, the District’s percentage proportion for the plan and the related change from its proportion measured as of June 30, 2020 was:

Net Liability	District % Proportion	Increase (Decrease)
\$ 30,768,898	0.234	(0.010)

**Pension Expense and Deferred Outflows/Inflows of Resources.** The District has deferred outflows and inflows of resources related to the net pension liability. Certain changes in the net pension liability are recognized as pension expense over a period of time rather than the year of occurrence. The District’s pension expense for the year ended June 30, 2022 was \$2.1 million.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 14 – PENSIONS**

The District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 469,044	\$
Changes of assumptions or other inputs	4,004,818	
Net difference between projected and actual earnings on pension investments		9,748,669
Changes in proportion and differences between contributions and proportionate share of contributions		1,149,164
Contributions subsequent to the measurement date	3,578,791	
Total	\$ 8,052,653	\$ 10,897,833

The amounts of deferred outflows of resources resulting from contributions subsequent to the measurement date as reported in the table above will be recognized as an adjustment of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30:		
2023	\$	(552,799)
2024		(362,625)
2025		(2,149,082)
2026		(3,359,465)

**Actuarial Assumptions.** The significant actuarial assumptions used to measure the total pension liability are as follows:

Actuarial valuation date	June 30, 2020
Actuarial roll forward date	June 30, 2021
Actuarial cost method	Entry age normal
Investment rate of return	7.0%
Inflation	2.3%
Projected salary increases	2.9-8.4%
Permanent base increases	Included
Mortality rates	2017 SRA Scale U-MP

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 14 – PENSIONS**

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the five-year period ended June 30, 2020. The purpose of the experience study was to review actual experience in relation to the actuarial assumptions in effect. The ASRS Board adopted the experience study recommended changes which were applied to the June 30, 2020, actuarial valuation.

The long-term expected rate of return on ASRS plan investments was determined to be 7.0 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, excluding any expected inflation.

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Geometric Real Rate of Return
Equity	50%	4.90%
Credit	20	5.20
Interest rate sensitive bonds	10	0.70
Real estate	20	5.70
Total	100%	

**Discount Rate.** The discount rate used to measure the total pension liability was 7.0 percent. The discount rate was lowered in the roll forward for the year June 30, 2021 from 7.5 percent, which was used for the actuarial assumptions at the valuation date. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board's funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on investments was applied to all periods of projected benefit payments to determine the total pension liability.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**NOTE 14 – PENSIONS**

**Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.** The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 7.0 percent, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Rate	6.0%	7.0%	8.0%
Net liability	\$ 48,396,900	\$ 30,768,898	\$ 16,072,022

**Contributions payable.** The District’s accrued payroll and employee benefits included \$160,980 of outstanding pension contribution amounts payable to ASRS for the year ended June 30, 2022.

**Pension Fiduciary Net Position.** Detailed information about the pension plan’s fiduciary net position is available in the separately issued ASRS financial report. The report is available on the ASRS website at [www.azasrs.gov](http://www.azasrs.gov).

**REQUIRED SUPPLEMENTARY INFORMATION**

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GENERAL  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Other local	\$	\$	\$ 1,114,014	\$ 1,114,014
Property taxes			3,683,223	3,683,223
State aid and grants			28,557,357	28,557,357
<b>Total revenues</b>			<u>33,354,594</u>	<u>33,354,594</u>
<b>Expenditures:</b>				
Current -				
Instruction	22,423,878	19,165,104	14,820,784	4,344,320
Support services - students and staff	4,143,354	5,113,346	3,884,258	1,229,088
Support services - administration	4,962,546	5,210,220	4,994,368	215,852
Operation and maintenance of plant services	4,849,217	6,550,429	5,479,169	1,071,260
Student transportation services	1,611,065	1,768,442	1,594,946	173,496
Operation of non-instructional services	129,061	159,735	141,593	18,142
<b>Total expenditures</b>	<u>38,119,121</u>	<u>37,967,276</u>	<u>30,915,118</u>	<u>7,052,158</u>
<b>Changes in fund balances</b>	<u>(38,119,121)</u>	<u>(37,967,276)</u>	<u>2,439,476</u>	<u>40,406,752</u>
<b>Fund balances, beginning of year</b>			7,663,201	7,663,201
<b>Fund balances (deficits), end of year</b>	<u>\$ (38,119,121)</u>	<u>\$ (37,967,276)</u>	<u>\$ 10,102,677</u>	<u>\$ 48,069,953</u>

See accompanying notes to this schedule.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
OTHER FEDERAL PROJECTS  
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Federal aid, grants and reimbursements	\$	\$	\$ 7,797,378	\$ 7,797,378
<b>Total revenues</b>			<u>7,797,378</u>	<u>7,797,378</u>
<b>Expenditures:</b>				
Current -				
Instruction	6,750,000	15,433,131	5,180,701	10,252,430
Support services - students and staff			728,144	(728,144)
Support services - administration			196,989	(196,989)
Operation and maintenance of plant services			88,248	(88,248)
Student transportation services			92,469	(92,469)
Operation of non-instructional services			497,388	(497,388)
Capital outlay			604,248	(604,248)
Debt service -				
Principal retirement		1,160,000	1,160,000	
Interest and fiscal charges		5,481	5,481	
<b>Total expenditures</b>	<u>6,750,000</u>	<u>16,598,612</u>	<u>8,553,668</u>	<u>8,044,944</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(6,750,000)</u>	<u>(16,598,612)</u>	<u>(756,290)</u>	<u>15,842,322</u>
<b>Other financing sources (uses):</b>				
Transfer out			(286,222)	(286,222)
<b>Total other financing sources (uses)</b>			<u>(286,222)</u>	<u>(286,222)</u>
<b>Changes in fund balances</b>	<u>(6,750,000)</u>	<u>(16,598,612)</u>	<u>(1,042,512)</u>	<u>15,556,100</u>
<b>Fund balances (deficits), beginning of year</b>			(372,365)	(372,365)
<b>Fund balances (deficits), end of year</b>	<u>\$ (6,750,000)</u>	<u>\$ (16,598,612)</u>	<u>\$ (1,414,877)</u>	<u>\$ 15,183,735</u>

See accompanying notes to this schedule.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
ARIZONA STATE RETIREMENT SYSTEM  
LAST EIGHT FISCAL YEARS**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Measurement date	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
District's proportion of the net pension (assets) liability	0.23%	0.24%	0.25%	0.25%
District's proportionate share of the net pension (assets) liability	\$ 30,768,898	\$ 42,273,244	\$ 35,960,290	\$ 34,538,460
District's covered payroll	\$ 26,243,313	\$ 24,572,996	\$ 26,077,826	\$ 24,586,018
District's proportionate share of the net pension (assets) liability as a percentage of its covered payroll	117.24%	172.03%	137.90%	140.48%
Plan fiduciary net position as a percentage of the total pension liability	78.58%	69.33%	73.24%	73.40%

**SCHEDULE OF PENSION CONTRIBUTIONS  
ARIZONA STATE RETIREMENT SYSTEM  
LAST EIGHT FISCAL YEARS**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Actuarially determined contribution	\$ 3,578,791	\$ 3,057,346	\$ 2,813,608	\$ 2,915,501
Contributions in relation to the actuarially determined contribution	<u>3,578,791</u>	<u>3,057,346</u>	<u>2,813,608</u>	<u>2,915,501</u>
Contribution deficiency (excess)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
District's covered payroll	\$ 29,798,426	\$ 26,243,313	\$ 24,572,996	\$ 26,077,826
Contributions as a percentage of covered payroll	12.01%	11.65%	11.45%	11.18%

NOTE: The pension schedules in the required supplementary information are intended to show information for ten years, and additional information will be displayed as it becomes available.

See accompanying notes to this schedule.

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
0.25%	0.25%	0.25%	0.25%
\$ 38,393,664	\$ 40,881,936	\$ 39,479,828	\$ 36,494,803
\$ 23,947,059	\$ 23,622,442	\$ 23,145,840	\$ 22,483,617
160.33%	173.06%	170.57%	162.32%
69.92%	67.06%	68.35%	69.49%

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 2,679,876	\$ 2,581,493	\$ 2,563,035	\$ 2,520,582
<u>2,679,876</u>	<u>2,581,493</u>	<u>2,563,035</u>	<u>2,520,582</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
\$ 24,586,018	\$ 23,947,059	\$ 23,622,442	\$ 23,145,840
10.90%	10.78%	10.85%	10.89%

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**JUNE 30, 2022**

**NOTE 1 – BUDGETARY BASIS OF ACCOUNTING**

The District budget is prepared on a basis consistent with accounting principles generally accepted in the United States of America, except for the following items.

- Certain activities reported in the General Fund are budgeted in separate funds in accordance with Arizona Revised Statutes.
- Employee insurance expenditures are budgeted in the year the employee insurance account is funded.

The following schedule reconciles expenditures and fund balances at the end of year:

	Total Expenditures	Fund Balances End of Year
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	\$ 32,132,790	\$ 11,521,418
Activity budgeted as special revenue funds	(732,871)	(1,211,633)
Activity budgeted as capital projects funds	(280,747)	(175,463)
Employee insurance account	(204,054)	(31,645)
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund	\$ 30,915,118	\$ 10,102,677

**NOTE 2 – PENSION PLAN SCHEDULES**

**Actuarial Assumptions for Valuations Performed.** The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated, which is the most recent actuarial valuation. The actuarial assumptions used are disclosed in the notes to the financial statements.

**Factors that Affect Trends.** The actuarial assumptions used in the June 30, 2020, valuation were based on the results of an actuarial experience study for the five-year period ended June 30, 2020. The purpose of the experience study was to review actual experience in relation to the actuarial assumptions in effect. The ASRS Board adopted the experience study recommended changes which were applied to the June 30, 2020, actuarial valuation. The total liabilities as of June 30, 2021, reflect changes in actuarial assumptions based on the results of an actuarial experience, including decreasing the discount rate from 7.5 percent to 7.0 percent and changing the projected salary increases from 2.7-7.2 percent to 2.9-8.4 percent.

**COMBINING AND INDIVIDUAL  
FUND FINANCIAL STATEMENTS  
AND SCHEDULES**

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**GOVERNMENTAL FUNDS**

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**COMBINING BALANCE SHEET - ALL NON-MAJOR GOVERNMENTAL FUNDS - BY FUND TYPE**  
**JUNE 30, 2022**

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$ 9,886,303	\$ 1,031,210	\$ 144,846
Property taxes receivable		69,154	122,176
Accounts receivable	58,284		
Due from governmental entities	851,029		1,677,365
<b>Total assets</b>	<b>\$ 10,795,616</b>	<b>\$ 1,100,364</b>	<b>\$ 1,944,387</b>
 <b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES</u></b>			
<b><u>AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$ 244,300	\$	\$ 853,580
Due to other funds	307,585		336,068
Accrued payroll and employee benefits	311,176		
Unearned revenues	347,129		
Bonds payable		800,000	
Bond interest payable		142,919	
<b>Total liabilities</b>	<b>1,210,190</b>	<b>942,919</b>	<b>1,189,648</b>
Deferred inflows of resources:			
Unavailable revenues - property taxes		56,862	99,834
Unavailable revenues - intergovernmental	115,948		1,000
<b>Total deferred inflows of resources</b>	<b>115,948</b>	<b>56,862</b>	<b>100,834</b>
Fund balances (deficits):			
Restricted	9,585,426	100,583	654,032
Unassigned	(115,948)		(127)
<b>Total fund balances</b>	<b>9,469,478</b>	<b>100,583</b>	<b>653,905</b>
 <b>Total liabilities, deferred inflows of resources and fund balances</b>	 <b>\$ 10,795,616</b>	 <b>\$ 1,100,364</b>	 <b>\$ 1,944,387</b>

Total Non-Major  
Governmental  
Funds

\$ 11,062,359  
191,330  
58,284  
2,528,394  
\$ 13,840,367

\$ 1,097,880  
643,653  
311,176  
347,129  
800,000  
142,919  
3,342,757

156,696  
116,948  
273,644

10,340,041  
(116,075)  
10,223,966

\$ 13,840,367

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**ALL NON-MAJOR GOVERNMENTAL FUNDS - BY FUND TYPE**  
**YEAR ENDED JUNE 30, 2022**

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<b>Revenues:</b>			
Other local	\$ 2,038,966	\$ 1,506	\$ 85,046
Property taxes		1,036,336	1,908,705
State aid and grants	7,333,626		3,853,062
Federal aid, grants and reimbursements	11,026,038		
<b>Total revenues</b>	<u>20,398,630</u>	<u>1,037,842</u>	<u>5,846,813</u>
<b>Expenditures:</b>			
Current -			
Instruction	6,776,524		
Support services - students and staff	2,585,127		
Support services - administration	380,917		
Operation and maintenance of plant services	40,388		
Student transportation services	42,399		
Operation of non-instructional services	5,149,684		
Capital outlay	1,205,973		3,874,009
Debt service -			
Principal retirement		800,000	1,283,423
Interest and fiscal charges		286,138	101,607
<b>Total expenditures</b>	<u>16,181,012</u>	<u>1,086,138</u>	<u>5,259,039</u>
<b>Changes in fund balances</b>	<u>4,217,618</u>	<u>(48,296)</u>	<u>587,774</u>
<b>Fund balances, beginning of year</b>	5,251,860	148,879	66,131
<b>Fund balances, end of year</b>	<u>\$ 9,469,478</u>	<u>\$ 100,583</u>	<u>\$ 653,905</u>

Total Non-Major  
Governmental  
Funds

\$ 2,125,518  
2,945,041  
11,186,688  
11,026,038  
27,283,285

6,776,524  
2,585,127  
380,917  
40,388  
42,399  
5,149,684  
5,079,982

2,083,423  
387,745  
22,526,189

4,757,096

5,466,870

\$ 10,223,966

## SPECIAL REVENUE FUNDS

**Classroom Site** - to account for the financial activity for the portion of state sales tax collections and permanent state school fund earnings as approved by the voters in 2000.

**Instructional Improvement** - to account for the activity of monies received from gaming revenue.

**English Language Learner** - to account for monies received to provide for the incremental cost of instruction to English language learners.

**Title I Grants** - to account for financial assistance received for the purpose of improving the teaching and learning of children failing, or most at-risk of failing, to meet challenging State academic standards.

**Professional Development and Technology Grants** - to account for financial assistance received to increase student academic achievement through improving teacher quality.

**Title IV Grants** - to account for financial assistance received for chemical abuse awareness programs and expanding projects that benefit educational and health needs of the communities.

**Promote Informed Parent Choice** - to account for financial assistance received to promote parent choices in the education of their students.

**Limited English and Immigrant Students** - to account for financial assistance received for educational services and costs for limited English and immigrant children.

**Special Education Grants** - to account for supplemental financial assistance received to provide a free, appropriate public education to disabled children.

**Homeless Education** - to account for financial assistance received for the needs of homeless children.

**Medicaid Reimbursement** - to account for reimbursements related to specific health services provided to eligible students.

**E-Rate** - to account for financial assistance received for broadband internet and telecommunication costs.

**Early Childhood Block Grant** - to account for financial assistance received for preschool education.

**Results-based Funding** - to account for financial assistance received for academic performance results in accordance with A.R.S. §15-249.08.

**Rural Assistance** - to account for state assistance received to assist homeless or special needs pupils.

**Other State Projects** - to account for financial assistance received for other State projects.

**Food Service** - to account for the financial activity of school activities that have as their purpose the preparation and serving of regular and incidental meals and snacks in connection with school functions.

**Civic Center** - to account for monies received from the rental of school facilities for civic activities.

**Community School** - to account for activity related to academic and skill development for all citizens.

**Auxiliary Operations** - to account for activity arising from bookstore, athletic and miscellaneous District related operations.

**Extracurricular Activities Fees Tax Credit** - to account for activity related to monies collected in support of extracurricular activities to be taken as a tax credit by the tax payer in accordance with A.R.S. §43-1089.01.

**Gifts and Donations** - to account for activity related to gifts, donations, bequests and private grants made to the District.

**Fingerprint** - to account for activity of fingerprinting employees as mandated by the State.

**Insurance Proceeds** - to account for the monies received from insurance claims.

**Textbooks** - to account for monies received from students to replace or repair lost or damaged textbooks.

**Litigation Recovery** - to account for monies received for and derived from litigation.

**Indirect Costs** - to account for monies received from federal projects for administrative costs.

**Grants and Gifts to Teachers** - to account for grants and gifts under \$1,500 received from private sources that are designated for use by a teacher for instructional purposes.

**Intergovernmental Agreements** - to account for the financial activities relating to agreements with other governments not required to be accounted for elsewhere.

**Dynamic Curriculum Strategies** - to account for activity related to curriculum services provided to other entities

**Student Activities** - to account for monies raised by students to finance student clubs and organizations.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2022**

	Classroom Site	Instructional Improvement	English Language Learner
<b><u>ASSETS</u></b>			
Cash and investments	\$ 2,620,360	\$ 241,524	\$
Accounts receivable			
Due from governmental entities		105,063	7,906
<b>Total assets</b>	<b>\$ 2,620,360</b>	<b>\$ 346,587</b>	<b>\$ 7,906</b>
 <b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$	\$	\$
Due to other funds			4,269
Accrued payroll and employee benefits	116,886	662	3,637
Unearned revenues			
<b>Total liabilities</b>	<b>116,886</b>	<b>662</b>	<b>7,906</b>
Deferred inflows of resources:			
Unavailable revenues - intergovernmental			7,906
Fund balances (deficits):			
Restricted	2,503,474	345,925	
Unassigned			(7,906)
<b>Total fund balances</b>	<b>2,503,474</b>	<b>345,925</b>	<b>(7,906)</b>
 <b>Total liabilities, deferred inflows of resources and fund balances</b>	 <b>\$ 2,620,360</b>	 <b>\$ 346,587</b>	 <b>\$ 7,906</b>

<u>Title I Grants</u>	<u>Professional Development and Technology Grants</u>	<u>Title IV Grants</u>	<u>Promote Informed Parent Choice</u>	<u>Limited English &amp; Immigrant Students</u>	<u>Special Education Grants</u>
\$	\$	\$	\$	\$ 1,177	\$ 235,256
299,925	23,188	97,230	144		
<u>\$ 299,925</u>	<u>\$ 23,188</u>	<u>\$ 97,230</u>	<u>\$ 144</u>	<u>\$ 1,177</u>	<u>\$ 235,256</u>
517	10,109	45,616			52,986
245,251	11,011	46,544	144		
54,157	2,068	5,070		675	6,484
				502	175,786
<u>299,925</u>	<u>23,188</u>	<u>97,230</u>	<u>144</u>	<u>1,177</u>	<u>235,256</u>
14,095	23,188	70,542	144		
(14,095)	(23,188)	(70,542)	(144)		
<u>(14,095)</u>	<u>(23,188)</u>	<u>(70,542)</u>	<u>(144)</u>		
<u>\$ 299,925</u>	<u>\$ 23,188</u>	<u>\$ 97,230</u>	<u>\$ 144</u>	<u>\$ 1,177</u>	<u>\$ 235,256</u>

(Continued)

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2022**

	Homeless Education	E-Rate	Results-based Funding
<b><u>ASSETS</u></b>			
Cash and investments	\$ 20	\$ 51,858	\$ 1,436,004
Accounts receivable			
Due from governmental entities	346		
<b>Total assets</b>	<b>\$ 366</b>	<b>\$ 51,858</b>	<b>\$ 1,436,004</b>
 <b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$	\$ 51,858	\$ 13,175
Due to other funds	366		
Accrued payroll and employee benefits			6,736
Unearned revenues			
<b>Total liabilities</b>	<b>366</b>	<b>51,858</b>	<b>19,911</b>
Deferred inflows of resources:			
Unavailable revenues - intergovernmental	73		
Fund balances (deficits):			
Restricted			1,416,093
Unassigned	(73)		
<b>Total fund balances</b>	<b>(73)</b>		<b>1,416,093</b>
 <b>Total liabilities, deferred inflows of resources and fund balances</b>	 <b>\$ 366</b>	 <b>\$ 51,858</b>	 <b>\$ 1,436,004</b>

<u>Other State Projects</u>	<u>Food Service</u>	<u>Civic Center</u>	<u>Community School</u>	<u>Extracurricular Activities Fees Tax Credit</u>	<u>Gifts and Donations</u>
\$ 495,640	\$ 2,802,014	\$ 316	\$ 19,169	\$ 157,488	\$ 1,719,109
20,000	7,584				30,700
9,120	308,107				
<u>\$ 524,760</u>	<u>\$ 3,117,705</u>	<u>\$ 316</u>	<u>\$ 19,169</u>	<u>\$ 157,488</u>	<u>\$ 1,749,809</u>
\$ 26,675	\$ 6,577	\$	\$	\$	\$ 36,787
11,034	98,975			46	4,746
170,841					
<u>208,550</u>	<u>105,552</u>			<u>46</u>	<u>41,533</u>
316,210	3,012,153	316	19,169	157,442	1,708,276
<u>316,210</u>	<u>3,012,153</u>	<u>316</u>	<u>19,169</u>	<u>157,442</u>	<u>1,708,276</u>
<u>\$ 524,760</u>	<u>\$ 3,117,705</u>	<u>\$ 316</u>	<u>\$ 19,169</u>	<u>\$ 157,488</u>	<u>\$ 1,749,809</u>

(Continued)

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2022**

	Textbooks	Litigation Recovery	Grants and Gifts to Teachers
<b><u>ASSETS</u></b>			
Cash and investments	\$ 7,054	\$ 5,604	\$ 552
Accounts receivable			
Due from governmental entities			
<b>Total assets</b>	<b>\$ 7,054</b>	<b>\$ 5,604</b>	<b>\$ 552</b>
 <b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$	\$	\$
Due to other funds			
Accrued payroll and employee benefits			
Unearned revenues			
<b>Total liabilities</b>			
Deferred inflows of resources:			
Unavailable revenues - intergovernmental			
Fund balances (deficits):			
Restricted	7,054	5,604	552
Unassigned			
<b>Total fund balances</b>	<b>7,054</b>	<b>5,604</b>	<b>552</b>
 <b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 7,054</b>	<b>\$ 5,604</b>	<b>\$ 552</b>

<u>Intergovernmental Agreements</u>	<u>Student Activities</u>	<u>Totals</u>
\$ 40,484	\$ 52,674	\$ 9,886,303
		58,284
		851,029
<u>\$ 40,484</u>	<u>\$ 52,674</u>	<u>\$ 10,795,616</u>
\$	\$	\$ 244,300
		307,585
		311,176
		347,129
		<u>1,210,190</u>
		<u>115,948</u>
40,484	52,674	9,585,426
		(115,948)
<u>40,484</u>	<u>52,674</u>	<u>9,469,478</u>
<u>\$ 40,484</u>	<u>\$ 52,674</u>	<u>\$ 10,795,616</u>

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	<u>Classroom Site</u>	<u>Instructional Improvement</u>	<u>English Language Learner</u>
<b>Revenues:</b>			
Other local	\$ 8,743	\$	\$
State aid and grants	4,715,429	323,863	138,736
Federal aid, grants and reimbursements			
<b>Total revenues</b>	<u>4,724,172</u>	<u>323,863</u>	<u>138,736</u>
<b>Expenditures:</b>			
Current -			
Instruction	3,543,601	143,159	122,708
Support services - students and staff		276	
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services	12,064	726	
Capital outlay			
<b>Total expenditures</b>	<u>3,555,665</u>	<u>144,161</u>	<u>122,708</u>
<b>Changes in fund balances</b>	<u>1,168,507</u>	<u>179,702</u>	<u>16,028</u>
<b>Fund balances (deficits), beginning of year</b>	1,334,967	166,223	(23,934)
<b>Fund balances (deficits), end of year</b>	<u>\$ 2,503,474</u>	<u>\$ 345,925</u>	<u>\$ (7,906)</u>

<u>Title I Grants</u>	<u>Professional Development and Technology Grants</u>	<u>Title IV Grants</u>	<u>Promote Informed Parent Choice</u>	<u>Limited English &amp; Immigrant Students</u>	<u>Special Education Grants</u>
\$	\$	\$	\$	\$	\$
2,121,513	247,764	618,019		150,637	1,016,493
<u>2,121,513</u>	<u>247,764</u>	<u>618,019</u>		<u>150,637</u>	<u>1,016,493</u>
295,533		342,239		137,268	613,683
1,411,279	233,247	183,166		11,751	321,905
260,594	37,705	4,261		1,232	22,494
573					
1,736					
38,291					
88,436		88,730			58,411
<u>2,096,442</u>	<u>270,952</u>	<u>618,396</u>		<u>150,251</u>	<u>1,016,493</u>
25,071	(23,188)	(377)		386	
(39,166)		(70,165)	(144)	(386)	
<u>\$ (14,095)</u>	<u>\$ (23,188)</u>	<u>\$ (70,542)</u>	<u>\$ (144)</u>	<u>\$</u>	<u>\$</u>

(Continued)

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Homeless Education	E-Rate	Results-based Funding
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants			1,424,276
Federal aid, grants and reimbursements	31,378	371,610	
<b>Total revenues</b>	31,378	371,610	1,424,276
<b>Expenditures:</b>			
Current -			
Instruction	5,414		907,720
Support services - students and staff	26,037	87,963	71,086
Support services - administration		10,584	33,212
Operation and maintenance of plant services		34,240	
Student transportation services			441
Operation of non-instructional services			
Capital outlay		238,823	8,453
<b>Total expenditures</b>	31,451	371,610	1,020,912
<b>Changes in fund balances</b>	(73)		403,364
<b>Fund balances (deficits), beginning of year</b>			1,012,729
<b>Fund balances (deficits), end of year</b>	\$ (73)	\$	\$ 1,416,093

<u>Other State Projects</u>	<u>Food Service</u>	<u>Civic Center</u>	<u>Community School</u>	<u>Extracurricular Activities Fees Tax Credit</u>	<u>Gifts and Donations</u>
\$ 731,322	\$ 186,523	\$	\$ 1,810	\$ 43,936	\$ 1,781,604
	6,468,624				
<u>731,322</u>	<u>6,655,147</u>		<u>1,810</u>	<u>43,936</u>	<u>1,781,604</u>
498,854				26,531	134,368
149,852			528	668	87,369
2,513	5,425				1,310
1,071	1,167				3,337
				20,436	19,714
141,728	4,956,875				
53,223	497,161			1,305	171,431
<u>847,241</u>	<u>5,460,628</u>		<u>528</u>	<u>48,940</u>	<u>417,529</u>
<u>(115,919)</u>	<u>1,194,519</u>		<u>1,282</u>	<u>(5,004)</u>	<u>1,364,075</u>
432,129	1,817,634	316	17,887	162,446	344,201
<u>\$ 316,210</u>	<u>\$ 3,012,153</u>	<u>\$ 316</u>	<u>\$ 19,169</u>	<u>\$ 157,442</u>	<u>\$ 1,708,276</u>

(Continued)

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Fingerprint	Textbooks	Litigation Recovery
<b>Revenues:</b>			
Other local	\$ 1,452	\$	\$ 336
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>	1,452		336
<b>Expenditures:</b>			
Current -			
Instruction			
Support services - students and staff			
Support services - administration	1,587		
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	1,587		
<b>Changes in fund balances</b>	(135)		336
<b>Fund balances (deficits), beginning of year</b>	135	7,054	5,268
<b>Fund balances, end of year</b>	\$	\$ 7,054	\$ 5,604

<u>Grants and Gifts to Teachers</u>	<u>Intergovernmental Agreements</u>	<u>Student Activities</u>	<u>Totals</u>
\$	\$ 10,778	\$ 3,784	\$ 2,038,966
			7,333,626
			11,026,038
	<u>10,778</u>	<u>3,784</u>	<u>20,398,630</u>
		5,446	6,776,524
			2,585,127
			380,917
			40,388
		72	42,399
			5,149,684
			1,205,973
		<u>5,518</u>	<u>16,181,012</u>
	<u>10,778</u>	<u>(1,734)</u>	<u>4,217,618</u>
552	29,706	54,408	5,251,860
<u>\$ 552</u>	<u>\$ 40,484</u>	<u>\$ 52,674</u>	<u>\$ 9,469,478</u>

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Classroom Site		Variance - Positive (Negative)
	Budget	Actual	
<b>Revenues:</b>			
Other local	\$	\$ 8,743	\$ 8,743
State aid and grants		4,715,429	4,715,429
Federal aid, grants and reimbursements			
<b>Total revenues</b>		<u>4,724,172</u>	<u>4,724,172</u>
<b>Expenditures:</b>			
Current -			
Instruction	5,949,741	3,543,601	2,406,140
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services		12,064	(12,064)
Capital outlay			
<b>Total expenditures</b>	<u>5,949,741</u>	<u>3,555,665</u>	<u>2,394,076</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(5,949,741)</u>	<u>1,168,507</u>	<u>7,118,248</u>
<b>Other financing sources (uses):</b>			
Transfer in			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	<u>(5,949,741)</u>	<u>1,168,507</u>	<u>7,118,248</u>
<b>Fund balances (deficits), beginning of year</b>		1,334,967	1,334,967
<b>Fund balances (deficits), end of year</b>	<u>\$ (5,949,741)</u>	<u>\$ 2,503,474</u>	<u>\$ 8,453,215</u>

Instructional Improvement			English Language Learner		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 323,863	\$ 323,863	\$	\$ 138,736	\$ 138,736
	<u>323,863</u>	<u>323,863</u>		<u>138,736</u>	<u>138,736</u>
486,061	143,159 276	342,902 (276)	120,091	122,708	(2,617)
	726	(726)			
<u>486,061</u>	<u>144,161</u>	<u>341,900</u>	<u>120,091</u>	<u>122,708</u>	<u>(2,617)</u>
<u>(486,061)</u>	<u>179,702</u>	<u>665,763</u>	<u>(120,091)</u>	<u>16,028</u>	<u>136,119</u>
<u>(486,061)</u>	<u>179,702</u>	<u>665,763</u>	<u>(120,091)</u>	<u>16,028</u>	<u>136,119</u>
	166,223	166,223		(23,934)	(23,934)
<u>\$ (486,061)</u>	<u>\$ 345,925</u>	<u>\$ 831,986</u>	<u>\$ (120,091)</u>	<u>\$ (7,906)</u>	<u>\$ 112,185</u>

(Continued)

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Title I Grants		Variance - Positive (Negative)
	Budget	Actual	
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements		2,121,513	2,121,513
<b>Total revenues</b>		<u>2,121,513</u>	<u>2,121,513</u>
<b>Expenditures:</b>			
Current -			
Instruction		295,533	(295,533)
Support services - students and staff	2,573,538	1,411,279	1,162,259
Support services - administration		260,594	(260,594)
Operation and maintenance of plant services		573	(573)
Student transportation services		1,736	(1,736)
Operation of non-instructional services		38,291	(38,291)
Capital outlay		88,436	(88,436)
<b>Total expenditures</b>	<u>2,573,538</u>	<u>2,096,442</u>	<u>477,096</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(2,573,538)</u>	<u>25,071</u>	<u>2,598,609</u>
<b>Other financing sources (uses):</b>			
Transfer in			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	<u>(2,573,538)</u>	<u>25,071</u>	<u>2,598,609</u>
<b>Fund balances (deficits), beginning of year</b>		(39,166)	(39,166)
<b>Fund balances (deficits), end of year</b>	<u>\$ (2,573,538)</u>	<u>\$ (14,095)</u>	<u>\$ 2,559,443</u>

Professional Development and Technology Grants			Title IV Grants		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
	247,764	247,764		618,019	618,019
	247,764	247,764		618,019	618,019
389,564	233,247	156,317	976,921	342,239	634,682
	37,705	(37,705)		183,166	(183,166)
				4,261	(4,261)
				88,730	(88,730)
389,564	270,952	118,612	976,921	618,396	358,525
(389,564)	(23,188)	366,376	(976,921)	(377)	976,544
(389,564)	(23,188)	366,376	(976,921)	(377)	976,544
				(70,165)	(70,165)
\$ (389,564)	\$ (23,188)	\$ 366,376	\$ (976,921)	\$ (70,542)	\$ 906,379

(Continued)

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Promote Informed Parent Choice		Variance - Positive (Negative)
	Budget	Actual	
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>			
<b>Expenditures:</b>			
Current -			
Instruction			
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>			
<b>Excess (deficiency) of revenues over expenditures</b>			
<b>Other financing sources (uses):</b>			
Transfer in			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>			
<b>Fund balances (deficits), beginning of year</b>		(144)	(144)
<b>Fund balances (deficits), end of year</b>	\$	\$ (144)	\$ (144)

Limited English & Immigrant Students			Special Education Grants		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
	150,637	150,637		1,016,493	1,016,493
	150,637	150,637		1,016,493	1,016,493
294,099	137,268	156,831	1,990,154	613,683	1,376,471
	11,751	(11,751)		321,905	(321,905)
	1,232	(1,232)		22,494	(22,494)
				58,411	(58,411)
294,099	150,251	143,848	1,990,154	1,016,493	973,661
(294,099)	386	294,485	(1,990,154)		1,990,154
(294,099)	386	294,485	(1,990,154)		1,990,154
	(386)	(386)			
\$ (294,099)	\$	\$ 294,099	\$ (1,990,154)	\$	\$ 1,990,154

(Continued)

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Homeless Education		Variance - Positive (Negative)
	Budget	Actual	
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements		31,378	31,378
<b>Total revenues</b>		<u>31,378</u>	<u>31,378</u>
<b>Expenditures:</b>			
Current -			
Instruction		5,414	(5,414)
Support services - students and staff	67,935	26,037	41,898
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>67,935</u>	<u>31,451</u>	<u>36,484</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(67,935)</u>	<u>(73)</u>	<u>67,862</u>
<b>Other financing sources (uses):</b>			
Transfer in			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	<u>(67,935)</u>	<u>(73)</u>	<u>67,862</u>
<b>Fund balances (deficits), beginning of year</b>			
<b>Fund balances (deficits), end of year</b>	<u>\$ (67,935)</u>	<u>\$ (73)</u>	<u>\$ 67,862</u>

Medicaid Reimbursement			E-Rate		
Budget	Non-GAAP Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
	273,326	273,326		371,610	371,610
	273,326	273,326		371,610	371,610
	96,319	(96,319)		87,963	(87,963)
	7,557	(7,557)		10,584	(10,584)
				34,240	(34,240)
600,000	211,267	388,733	100,554	238,823	(138,269)
600,000	315,143	284,857	100,554	371,610	(271,056)
(600,000)	(41,817)	558,183	(100,554)		100,554
(600,000)	(41,817)	558,183	(100,554)		100,554
	280,520	280,520			
\$ (600,000)	\$ 238,703	\$ 838,703	\$ (100,554)	\$	\$ 100,554

(Continued)

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Early Childhood Block Grant		Variance - Positive (Negative)
	Budget	Actual	
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>			
<b>Expenditures:</b>			
Current -			
Instruction	200,000		200,000
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	200,000		200,000
<b>Excess (deficiency) of revenues over expenditures</b>	(200,000)		200,000
<b>Other financing sources (uses):</b>			
Transfer in			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	(200,000)		200,000
<b>Fund balances (deficits), beginning of year</b>			
<b>Fund balances (deficits), end of year</b>	\$ (200,000)	\$	\$ 200,000

Results-based Funding			Rural Assistance		
Budget	Actual	Variance - Positive (Negative)	Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
	1,424,276	1,424,276			
	<u>1,424,276</u>	<u>1,424,276</u>			
2,437,004	907,720	1,529,284			
	71,086	(71,086)			
	33,212	(33,212)			
	441	(441)			
	8,453	(8,453)			
<u>2,437,004</u>	<u>1,020,912</u>	<u>1,416,092</u>			
<u>(2,437,004)</u>	<u>403,364</u>	<u>2,840,368</u>			
<u>(2,437,004)</u>	<u>403,364</u>	<u>2,840,368</u>			
	1,012,729	1,012,729		2,744	2,744
<u>\$ (2,437,004)</u>	<u>\$ 1,416,093</u>	<u>\$ 3,853,097</u>	<u>\$</u>	<u>\$ 2,744</u>	<u>\$ 2,744</u>

(Continued)

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Other State Projects		Variance - Positive (Negative)
	Budget	Actual	
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants		731,322	731,322
Federal aid, grants and reimbursements			
<b>Total revenues</b>		<u>731,322</u>	<u>731,322</u>
<b>Expenditures:</b>			
Current -			
Instruction	1,133,963	498,854	635,109
Support services - students and staff		149,852	(149,852)
Support services - administration		2,513	(2,513)
Operation and maintenance of plant services		1,071	(1,071)
Student transportation services			
Operation of non-instructional services		141,728	(141,728)
Capital outlay		53,223	(53,223)
<b>Total expenditures</b>	<u>1,133,963</u>	<u>847,241</u>	<u>286,722</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(1,133,963)</u>	<u>(115,919)</u>	<u>1,018,044</u>
<b>Other financing sources (uses):</b>			
Transfer in			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	<u>(1,133,963)</u>	<u>(115,919)</u>	<u>1,018,044</u>
<b>Fund balances (deficits), beginning of year</b>		432,129	432,129
<b>Fund balances (deficits), end of year</b>	<u>\$ (1,133,963)</u>	<u>\$ 316,210</u>	<u>\$ 1,450,173</u>

Food Service			Civic Center		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 186,523	\$ 186,523	\$	\$	\$
	6,468,624	6,468,624			
	6,655,147	6,655,147			
	5,425	(5,425)			
	1,167	(1,167)			
4,873,260	4,956,875	(83,615)	500		500
	497,161	(497,161)			
4,873,260	5,460,628	(587,368)	500		500
(4,873,260)	1,194,519	6,067,779	(500)		500
(4,873,260)	1,194,519	6,067,779	(500)		500
	1,817,634	1,817,634		316	316
\$ (4,873,260)	\$ 3,012,153	\$ 7,885,413	\$ (500)	\$ 316	\$ 816

(Continued)

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Community School		Variance - Positive (Negative)
	Budget	Actual	
<b>Revenues:</b>			
Other local	\$	\$ 1,810	\$ 1,810
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>		<u>1,810</u>	<u>1,810</u>
<b>Expenditures:</b>			
Current -			
Instruction			
Support services - students and staff	17,446	528	16,918
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>17,446</u>	<u>528</u>	<u>16,918</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(17,446)</u>	<u>1,282</u>	<u>18,728</u>
<b>Other financing sources (uses):</b>			
Transfer in			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	<u>(17,446)</u>	<u>1,282</u>	<u>18,728</u>
<b>Fund balances (deficits), beginning of year</b>		17,887	17,887
<b>Fund balances (deficits), end of year</b>	<u>\$ (17,446)</u>	<u>\$ 19,169</u>	<u>\$ 36,615</u>

Auxiliary Operations			Extracurricular Activities Fees Tax Credit		
Budget	Non-GAAP Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 76,839	\$ 76,839	\$	\$ 43,936	\$ 43,936
	<u>76,839</u>	<u>76,839</u>		<u>43,936</u>	<u>43,936</u>
26,896	1,982 20,014	(1,982) 6,882	164,654	26,531 668	138,123 (668)
				20,436	(20,436)
<u>26,896</u>	<u>1,237</u> <u>23,233</u>	<u>(1,237)</u> <u>3,663</u>	<u>164,654</u>	<u>1,305</u> <u>48,940</u>	<u>(1,305)</u> <u>115,714</u>
<u>(26,896)</u>	<u>53,606</u>	<u>80,502</u>	<u>(164,654)</u>	<u>(5,004)</u>	<u>159,650</u>
<u>(26,896)</u>	<u>53,606</u>	<u>80,502</u>	<u>(164,654)</u>	<u>(5,004)</u>	<u>159,650</u>
	70,590	70,590		162,446	162,446
<u>\$ (26,896)</u>	<u>\$ 124,196</u>	<u>\$ 151,092</u>	<u>\$ (164,654)</u>	<u>\$ 157,442</u>	<u>\$ 322,096</u>

(Continued)

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Gifts and Donations		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 1,781,604	\$ 1,781,604
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>	2,027,826	1,781,604	1,781,604
<b>Expenditures:</b>			
Current -			
Instruction		134,368	(134,368)
Support services - students and staff		87,369	(87,369)
Support services - administration		1,310	(1,310)
Operation and maintenance of plant services		3,337	(3,337)
Student transportation services		19,714	(19,714)
Operation of non-instructional services			
Capital outlay	2,027,826	171,431	1,856,395
<b>Total expenditures</b>	2,027,826	417,529	1,610,297
<b>Excess (deficiency) of revenues over expenditures</b>	(2,027,826)	1,364,075	3,391,901
<b>Other financing sources (uses):</b>			
Transfer in			
<b>Total other financing sources (uses)</b>	-	-	-
<b>Changes in fund balances</b>	(2,027,826)	1,364,075	3,391,901
<b>Fund balances (deficits), beginning of year</b>		344,201	344,201
<b>Fund balances (deficits), end of year</b>	\$ (2,027,826)	\$ 1,708,276	\$ 3,736,102

Fingerprint			Insurance Proceeds		
Budget	Actual	Variance - Positive (Negative)	Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$ 1,452	\$ 1,452	\$	\$	\$
	<u>1,452</u>	<u>1,452</u>			
			16,879		16,879
5,000	1,587	3,413			
<u>5,000</u>	<u>1,587</u>	<u>3,413</u>	<u>16,879</u>		<u>16,879</u>
<u>(5,000)</u>	<u>(135)</u>	<u>4,865</u>	<u>(16,879)</u>		<u>16,879</u>
<u>(5,000)</u>	<u>(135)</u>	<u>4,865</u>	<u>(16,879)</u>		<u>16,879</u>
	135	135		16,879	16,879
<u>\$ (5,000)</u>	<u>\$</u>	<u>\$ 5,000</u>	<u>\$ (16,879)</u>	<u>\$ 16,879</u>	<u>\$ 33,758</u>

(Continued)

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Textbooks		Variance - Positive (Negative)
	Budget	Actual	
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>			
<b>Expenditures:</b>			
Current -			
Instruction	6,856		6,856
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	6,856		6,856
<b>Excess (deficiency) of revenues over expenditures</b>	(6,856)		6,856
<b>Other financing sources (uses):</b>			
Transfer in			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	(6,856)		6,856
<b>Fund balances (deficits), beginning of year</b>		7,054	7,054
<b>Fund balances (deficits), end of year</b>	\$ (6,856)	\$ 7,054	\$ 13,910

Litigation Recovery			Indirect Costs		
Budget	Actual	Variance - Positive (Negative)	Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$ 336	\$ 336	\$	\$	\$
	<u>336</u>	<u>336</u>			
5,604		5,604		25,869	(25,869)
				41,754	(41,754)
			906,841	234,517	672,324
				14,935	(14,935)
<u>5,604</u>	<u></u>	<u>5,604</u>	<u>906,841</u>	<u>77,420</u>	<u>(77,420)</u>
(5,604)	336	5,940	(906,841)	394,495	512,346
				286,222	286,222
				286,222	286,222
<u>(5,604)</u>	<u>336</u>	<u>5,940</u>	<u>(906,841)</u>	<u>(108,273)</u>	<u>798,568</u>
	5,268	5,268		906,841	906,841
<u>\$ (5,604)</u>	<u>\$ 5,604</u>	<u>\$ 11,208</u>	<u>\$ (906,841)</u>	<u>\$ 798,568</u>	<u>\$ 1,705,409</u>

(Continued)

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Grants and Gifts to Teachers		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>			
<b>Expenditures:</b>			
Current -			
Instruction	552		552
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	552		552
<b>Excess (deficiency) of revenues over expenditures</b>	(552)		552
<b>Other financing sources (uses):</b>			
Transfer in			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	(552)		552
<b>Fund balances (deficits), beginning of year</b>		552	552
<b>Fund balances (deficits), end of year</b>	\$ (552)	\$ 552	\$ 1,104

Intergovernmental Agreements			Dynamic Curriculum Strategies		
Budget	Actual	Variance - Positive (Negative)	Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$ 10,778	\$ 10,778	\$	\$	\$
	10,778	10,778			
	10,778	10,778			
	10,778	10,778			
	29,706	29,706		30,543	30,543
\$	\$ 40,484	\$ 40,484	\$	\$ 30,543	\$ 30,543

(Continued)

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Student Activities		Variance - Positive (Negative)
	Budget	Actual	
<b>Revenues:</b>			
Other local	\$	\$ 3,784	\$ 3,784
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>		<u>3,784</u>	<u>3,784</u>
<b>Expenditures:</b>			
Current -			
Instruction	100,000	5,446	94,554
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services		72	(72)
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>100,000</u>	<u>5,518</u>	<u>94,482</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(100,000)</u>	<u>(1,734)</u>	<u>98,266</u>
<b>Other financing sources (uses):</b>			
Transfer in			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	<u>(100,000)</u>	<u>(1,734)</u>	<u>98,266</u>
<b>Fund balances (deficits), beginning of year</b>		54,408	54,408
<b>Fund balances (deficits), end of year</b>	<u>\$ (100,000)</u>	<u>\$ 52,674</u>	<u>\$ 152,674</u>

Totals		
Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$ 2,115,805	\$ 2,115,805
	7,333,626	7,333,626
	11,299,364	11,299,364
	<u>20,748,795</u>	<u>20,748,795</u>
13,882,579	6,898,712	6,983,867
3,048,483	2,628,863	419,620
938,737	643,005	295,732
	55,323	(55,323)
	42,399	(42,399)
4,873,760	5,149,684	(275,924)
2,728,380	1,495,897	1,232,483
<u>25,471,939</u>	<u>16,913,883</u>	<u>8,558,056</u>
<u>(25,471,939)</u>	<u>3,834,912</u>	<u>29,306,851</u>
	286,222	286,222
	<u>286,222</u>	<u>286,222</u>
<u>(25,471,939)</u>	<u>4,121,134</u>	<u>29,593,073</u>
	6,559,977	6,559,977
<u>\$ (25,471,939)</u>	<u>\$ 10,681,111</u>	<u>\$ 36,153,050</u>

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## **DEBT SERVICE FUND**

**Debt Service** - to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR DEBT SERVICE FUND**  
**YEAR ENDED JUNE 30, 2022**

	Debt Service		Variance - Positive (Negative)
	Budget	Actual	
<b>Revenues:</b>			
Other local	\$	\$ 1,506	\$ 1,506
Property taxes		1,036,336	1,036,336
<b>Total revenues</b>		<u>1,037,842</u>	<u>1,037,842</u>
<b>Expenditures:</b>			
Debt service -			
Principal retirement	800,000	800,000	
Interest and fiscal charges	286,138	286,138	
<b>Total expenditures</b>	<u>1,086,138</u>	<u>1,086,138</u>	
<b>Changes in fund balances</b>	<u>(1,086,138)</u>	<u>(48,296)</u>	<u>1,037,842</u>
<b>Fund balances, beginning of year</b>		148,879	148,879
<b>Fund balances (deficits), end of year</b>	<u>\$ (1,086,138)</u>	<u>\$ 100,583</u>	<u>\$ 1,186,721</u>

## CAPITAL PROJECTS FUNDS

**School Plant** - to account for proceeds from the sale or lease of school property.

**Unrestricted Capital Outlay** - to account for transactions relating to the acquisition of capital items.

**Adjacent Ways** - to account for monies received to finance improvements of public ways adjacent to school property.

**Emergency Deficiencies Correction** - to account for monies received from the School Facilities Board to correct emergency deficiencies.

**Building Renewal Grant** - to account for building renewal grant monies requested from the School Facilities Board that are used for infrastructure or for major upgrades, repairs, or renovations to areas, systems, or buildings that will maintain or extend their useful life.

**New School Facilities** - to account for monies received from the School Facilities Board to be used for constructing new school facilities and purchasing land for new school sites.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
COMBINING BALANCE SHEET - NON-MAJOR CAPITAL PROJECTS FUNDS  
JUNE 30, 2022**

	Unrestricted Capital Outlay	Adjacent Ways	Emergency Deficiencies Correction
<b><u>ASSETS</u></b>			
Cash and investments	\$	\$ 93,943	\$ 2
Property taxes receivable	122,176		
Due from governmental entities	1,666,775		
<b>Total assets</b>	\$ 1,788,951	\$ 93,943	\$ 2
 <b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$ 839,652	\$	\$
Due to other funds	336,068		
<b>Total liabilities</b>	1,175,720		
Deferred inflows of resources:			
Unavailable revenues - property taxes	99,834		
Unavailable revenues - intergovernmental			
<b>Total deferred inflows of resources</b>	99,834		
Fund balances (deficits):			
Restricted	513,397	93,943	2
Unassigned			
<b>Total fund balances</b>	513,397	93,943	2
 <b>Total liabilities, deferred inflows of resources and fund balances</b>	 \$ 1,788,951	 \$ 93,943	 \$ 2

<u>Building Renewal Grant</u>	<u>New School Facilities</u>	<u>Totals</u>
\$ 4,211	\$ 46,690	\$ 144,846
		122,176
10,590		1,677,365
<u>\$ 14,801</u>	<u>\$ 46,690</u>	<u>\$ 1,944,387</u>
\$ 13,928	\$	\$ 853,580
		336,068
<u>13,928</u>		<u>1,189,648</u>
		99,834
1,000		1,000
<u>1,000</u>		<u>100,834</u>
	46,690	654,032
(127)		(127)
<u>(127)</u>	<u>46,690</u>	<u>653,905</u>
<u>\$ 14,801</u>	<u>\$ 46,690</u>	<u>\$ 1,944,387</u>

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**NON-MAJOR CAPITAL PROJECTS FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Unrestricted Capital Outlay	Adjacent Ways	Emergency Deficiencies Correction
<b>Revenues:</b>			
Other local	\$ 84,529	\$ 343	\$
Property taxes	1,908,705		
State aid and grants	3,532,361		
<b>Total revenues</b>	<u>5,525,595</u>	<u>343</u>	
<b>Expenditures:</b>			
Capital outlay	3,753,448		
Debt service -			
Principal retirement	1,283,423		
Interest and fiscal charges	101,607		
<b>Total expenditures</b>	<u>5,138,478</u>		
<b>Changes in fund balances</b>	<u>387,117</u>	<u>343</u>	
<b>Fund balances (deficits), beginning of year</b>	126,280	93,600	2
<b>Fund balances (deficits), end of year</b>	<u>\$ 513,397</u>	<u>\$ 93,943</u>	<u>\$ 2</u>

Building Renewal Grant	New School Facilities	Totals
\$ 3	\$ 171	\$ 85,046
320,701		1,908,705
<u>320,704</u>	<u>171</u>	<u>3,853,062</u>
120,561		3,874,009
		1,283,423
<u>120,561</u>		<u>101,607</u>
200,143	171	<u>5,259,039</u>
(200,270)	46,519	587,774
<u>\$ (127)</u>	<u>\$ 46,690</u>	<u>\$ 66,131</u>
		<u>\$ 653,905</u>

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR CAPITAL PROJECTS FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	School Plant		Variance - Positive (Negative)
	Budget	Non-GAAP Actual	
<b>Revenues:</b>			
Other local	\$	\$ 93,125	\$ 93,125
Property taxes			
State aid and grants			
<b>Total revenues</b>		<u>93,125</u>	<u>93,125</u>
<b>Expenditures:</b>			
Current -			
Support services - students and staff		18	(18)
Support services - administration		3,550	(3,550)
Operation and maintenance of plant services		19,894	(19,894)
Capital outlay	359,686	257,285	102,401
Debt service -			
Principal retirement			
Interest and fiscal charges			
<b>Total expenditures</b>	<u>359,686</u>	<u>280,747</u>	<u>78,939</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(359,686)</u>	<u>(187,622)</u>	<u>172,064</u>
<b>Other financing sources (uses):</b>			
Proceeds from sale of capital assets		25,438	25,438
<b>Total other financing sources (uses)</b>		<u>25,438</u>	<u>25,438</u>
<b>Changes in fund balances</b>	<u>(359,686)</u>	<u>(162,184)</u>	<u>197,502</u>
<b>Fund balances (deficits), beginning of year</b>		337,647	337,647
<b>Fund balances (deficits), end of year</b>	<u>\$ (359,686)</u>	<u>\$ 175,463</u>	<u>\$ 535,149</u>

Unrestricted Capital Outlay			Adjacent Ways		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 84,529	\$ 84,529	\$	\$ 343	\$ 343
	1,908,705	1,908,705			
	3,532,361	3,532,361			
	<u>5,525,595</u>	<u>5,525,595</u>		<u>343</u>	<u>343</u>
7,168,004	3,753,448	3,414,556	93,536		93,536
1,283,423	1,283,423				
101,607	101,607				
<u>8,553,034</u>	<u>5,138,478</u>	<u>3,414,556</u>	<u>93,536</u>		<u>93,536</u>
<u>(8,553,034)</u>	<u>387,117</u>	<u>8,940,151</u>	<u>(93,536)</u>	<u>343</u>	<u>93,879</u>
<u>(8,553,034)</u>	<u>387,117</u>	<u>8,940,151</u>	<u>(93,536)</u>	<u>343</u>	<u>93,879</u>
	126,280	126,280		93,600	93,600
<u>\$ (8,553,034)</u>	<u>\$ 513,397</u>	<u>\$ 9,066,431</u>	<u>\$ (93,536)</u>	<u>\$ 93,943</u>	<u>\$ 187,479</u>

(Continued)

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR CAPITAL PROJECTS FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Emergency Deficiencies Correction		Variance - Positive (Negative)
	Budget	Actual	
<b>Revenues:</b>			
Other local	\$	\$	\$
Property taxes			
State aid and grants			
<b>Total revenues</b>			
<b>Expenditures:</b>			
Current -			
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Capital outlay	500		500
Debt service -			
Principal retirement			
Interest and fiscal charges			
<b>Total expenditures</b>	500		500
<b>Excess (deficiency) of revenues over expenditures</b>	(500)		500
<b>Other financing sources (uses):</b>			
Proceeds from sale of capital assets			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	(500)		500
<b>Fund balances (deficits), beginning of year</b>		2	2
<b>Fund balances (deficits), end of year</b>	\$ (500)	\$ 2	\$ 502

Building Renewal Grant			New School Facilities		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 3	\$ 3	\$	\$ 171	\$ 171
	320,701	320,701		171	171
	320,704	320,704			
850,000	120,561	729,439	850,000		850,000
850,000	120,561	729,439	850,000		850,000
(850,000)	200,143	1,050,143	(850,000)	171	850,171
(850,000)	200,143	1,050,143	(850,000)	171	850,171
	(200,270)	(200,270)		46,519	46,519
\$ (850,000)	\$ (127)	\$ 849,873	\$ (850,000)	\$ 46,690	\$ 896,690

(Continued)

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR CAPITAL PROJECTS FUNDS**  
**YEAR ENDED JUNE 30, 2022**

	Totals		
	Budget	Non-GAAP Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 178,171	\$ 178,171
Property taxes		1,908,705	1,908,705
State aid and grants		3,853,062	3,853,062
<b>Total revenues</b>		<u>5,939,938</u>	<u>5,939,938</u>
<b>Expenditures:</b>			
Current -			
Support services - students and staff		18	(18)
Support services - administration		3,550	(3,550)
Operation and maintenance of plant services		19,894	(19,894)
Capital outlay	9,321,726	4,131,294	5,190,432
Debt service -			
Principal retirement	1,283,423	1,283,423	
Interest and fiscal charges	101,607	101,607	
<b>Total expenditures</b>	<u>10,706,756</u>	<u>5,539,786</u>	<u>5,166,970</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(10,706,756)</u>	<u>400,152</u>	<u>11,106,908</u>
<b>Other financing sources (uses):</b>			
Proceeds from sale of capital assets		25,438	25,438
<b>Total other financing sources (uses)</b>		<u>25,438</u>	<u>25,438</u>
<b>Changes in fund balances</b>	<u>(10,706,756)</u>	<u>425,590</u>	<u>11,132,346</u>
<b>Fund balances (deficits), beginning of year</b>		403,778	403,778
<b>Fund balances (deficits), end of year</b>	<u>\$ (10,706,756)</u>	<u>\$ 829,368</u>	<u>\$ 11,536,124</u>

## STATISTICAL SECTION

The statistical section presents financial statement trends as well as detailed financial and operational information not available elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statements, notes to the financial statements, and other supplementary information presented in this report. The statistical section is comprised of the five categories of statistical information presented below.

### **Financial Trends**

These schedules contain information on financial trends to help the reader understand how the District's financial position and financial activities have changed over time.

### **Revenue Capacity**

These schedules contain information to help the reader assess the factors affecting the District's ability to generate revenue.

### **Debt Capacity**

These schedules present information to help the reader evaluate the District's current levels of outstanding debt as well as assess the District's ability to make debt payments and/or issue additional debt in the future.

### **Demographic and Economic Information**

These schedules present various demographic and economic indicators to help the reader understand the environment in which the District's financial activities take place and to help make comparisons with other school districts.

### **Operating Information**

These schedules contain information about the District's operations and various resources to help the reader draw conclusions as to how the District's financial information relates to the services provided by the District.

**Note:** For locally assessed property (i.e., excluding mines, utilities, etc.) Proposition 117, approved by voters in 2012, amended the Arizona Constitution to require that all property taxes after fiscal year 2014-15 be based upon property values limited to five percent in annual growth. The aggregate assessed value of all taxable properties within a taxing jurisdiction (i.e., after applying assessment ratios based on the use of a property), including property values with a growth limit, is currently referred to as net limited assessed value and formerly as primary assessed value. In accordance with Proposition 117, this value is used for all taxing purposes beginning fiscal year 2015-16. Aggregate assessed value without a growth limit is currently referred to as net full cash assessed value and formerly as secondary assessed value. This remains the value utilized for determining debt capacity limits

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**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
**(Accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>
<b>Net Position:</b>					
Net investment in capital assets	\$ 48,372,525	\$ 43,848,031	\$ 41,926,589	\$ 40,243,592	\$ 37,104,726
Restricted	10,530,232	6,215,118	3,738,442	3,586,153	2,676,637
Unrestricted	<u>(22,990,650)</u>	<u>(28,121,336)</u>	<u>(32,028,929)</u>	<u>(35,819,483)</u>	<u>(33,974,248)</u>
Total net position	<u><u>\$ 35,912,107</u></u>	<u><u>\$ 21,941,813</u></u>	<u><u>\$ 13,636,102</u></u>	<u><u>\$ 8,010,262</u></u>	<u><u>\$ 5,807,115</u></u>
	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>	<b><u>2013</u></b>
<b>Net Position:</b>					
Net investment in capital assets	\$ 37,568,133	\$ 38,811,150	\$ 39,282,784	\$ 39,726,436	\$ 40,535,418
Restricted	2,189,517	2,017,855	2,587,446	2,359,789	1,891,838
Unrestricted	<u>(35,013,919)</u>	<u>(36,160,171)</u>	<u>(37,591,954)</u>	<u>1,506,539</u>	<u>1,902,531</u>
Total net position	<u><u>\$ 4,743,731</u></u>	<u><u>\$ 4,668,834</u></u>	<u><u>\$ 4,278,276</u></u>	<u><u>\$ 43,592,764</u></u>	<u><u>\$ 44,329,787</u></u>

**Source:** The source of this information is the District's financial records.

**Note:** The provisions of Governmental Accounting Standards Board (GASB) Statement No. 68 were adopted in fiscal year 2015. The standard required the recognition of net pension liabilities which resulted in decreases in the unrestricted net position at fiscal year end.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**EXPENSES, PROGRAM REVENUES, AND NET (EXPENSE)/REVENUE**  
**LAST TEN FISCAL YEARS**  
**(Accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>
<b>Expenses</b>					
Instruction	\$ 27,696,953	\$ 26,526,392	\$ 26,295,165	\$ 24,253,664	\$ 22,459,031
Support services - students and staff	6,972,082	6,488,609	6,204,871	5,855,484	5,522,414
Support services - administration	6,103,114	5,666,597	5,562,205	5,382,199	5,297,715
Operation and maintenance of plant services	7,043,969	6,326,224	5,875,432	6,112,265	6,091,363
Student transportation services	2,013,309	1,569,413	1,896,026	2,274,787	1,747,217
Operation of non-instructional services	5,795,913	4,039,689	4,100,009	3,771,730	3,722,691
Interest on long-term debt	374,576	424,985	426,390	493,299	571,564
Total expenses	<u>55,999,916</u>	<u>51,041,909</u>	<u>50,360,098</u>	<u>48,143,428</u>	<u>45,411,995</u>
<b>Program Revenues</b>					
Charges for services:					
Instruction	119,443	16,746	159,895	94,640	82,845
Operation of non-instructional services	263,362	88,124			129,089
Other activities	93,125	33,663	201,645	793,366	69,984
Operating grants and contributions	20,549,869	16,123,012	11,134,496	10,429,569	10,053,369
Capital grants and contributions	3,765,229	1,458,808	1,647,237	123,106	174,604
Total program revenues	<u>24,791,028</u>	<u>17,720,353</u>	<u>13,143,273</u>	<u>11,440,681</u>	<u>10,509,891</u>
<b>Net (Expense)/Revenue</b>	<u>\$ (31,208,888)</u>	<u>\$ (33,321,556)</u>	<u>\$ (37,216,825)</u>	<u>\$ (36,702,747)</u>	<u>\$ (34,902,104)</u>

(Continued)

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**EXPENSES, PROGRAM REVENUES, AND NET (EXPENSE)/REVENUE**  
**LAST TEN FISCAL YEARS**  
**(Accrual basis of accounting)**

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b>Expenses</b>					
Instruction	\$ 21,583,412	\$ 22,602,814	\$ 29,648,877	\$ 20,863,975	\$ 20,412,885
Support services - students and staff	5,786,802	5,281,252	4,984,295	5,106,126	5,044,960
Support services - administration	5,177,518	5,438,839	5,070,182	4,609,605	4,529,592
Operation and maintenance of plant services	6,044,334	5,520,573	5,108,921	5,081,977	4,998,664
Student transportation services	1,671,795	1,805,250	1,757,902	1,783,340	1,725,534
Operation of non-instructional services	3,642,197	3,219,165	3,429,037	3,232,203	2,840,691
Interest on long-term debt	654,510	899,496	409,883	612,756	618,725
Total expenses	<u>44,560,568</u>	<u>44,767,389</u>	<u>50,409,097</u>	<u>41,289,982</u>	<u>40,171,051</u>
<b>Program Revenues</b>					
Charges for services:					
Instruction	4,345	62,376	101,436	22,346	85,426
Operation of non-instructional services	168,677	247,217	257,899	219,854	200,380
Other activities	56,645		150	34,429	27,697
Operating grants and contributions	9,400,944	8,486,118	7,501,779	7,504,666	7,590,529
Capital grants and contributions	177,385	1,416,483	9,212,512	97,566	289,007
Total program revenues	<u>9,807,996</u>	<u>10,212,194</u>	<u>17,073,776</u>	<u>7,878,861</u>	<u>8,193,039</u>
<b>Net (Expense)/Revenue</b>	<u>\$ (34,752,572)</u>	<u>\$ (34,555,195)</u>	<u>\$ (33,335,321)</u>	<u>\$ (33,411,121)</u>	<u>\$ (31,978,012)</u>

**Source:** The source of this information is the District's financial records.

**(Concluded)**

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
GENERAL REVENUES AND TOTAL CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(Accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Net (Expense)/Revenue</b>	\$ (31,208,888)	\$ (33,321,556)	\$ (37,216,825)	\$ (36,702,747)	\$ (34,902,104)
<b>General Revenues:</b>					
Taxes:					
Property taxes, levied for general purposes	3,846,668	3,524,605	3,302,172	3,517,018	3,594,690
Property taxes, levied for debt service	992,734	1,512,927	1,766,804	2,474,896	2,775,500
Property taxes, levied for capital outlay	1,829,422	1,810,277	1,761,195	160,522	86,813
Investment income	49,511	71,466	87,426	69,733	41,708
Unrestricted county aid	1,058,511	1,028,865	972,915	1,003,637	999,510
Unrestricted state aid	37,129,010	33,513,249	34,348,570	31,550,205	28,369,427
Unrestricted federal aid	273,326	165,878	191,336	129,883	92,605
<b>Total general revenues</b>	<u>45,179,182</u>	<u>41,627,267</u>	<u>42,430,418</u>	<u>38,905,894</u>	<u>35,960,253</u>
<b>Changes in Net Position</b>	<u>\$ 13,970,294</u>	<u>\$ 8,305,711</u>	<u>\$ 5,213,593</u>	<u>\$ 2,203,147</u>	<u>\$ 1,058,149</u>

(Continued)

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
GENERAL REVENUES AND TOTAL CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(Accrual basis of accounting)**

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b>Net (Expense)/Revenue</b>	\$ (34,752,572)	\$ (34,555,195)	\$ (33,335,321)	\$ (33,411,121)	\$ (31,978,012)
<b>General Revenues:</b>					
Taxes:					
Property taxes, levied for general purposes	2,801,323	3,873,650	3,056,635	2,957,056	2,938,490
Property taxes, levied for debt service	2,541,147	2,116,489	1,868,195	2,526,440	1,412,910
Property taxes, levied for capital outlay	175,326		166,285	1,182	411,885
Investment income	24,663	24,673	16,591	12,547	28,416
Unrestricted county aid	1,048,866	1,072,273	1,124,132	1,106,435	1,065,398
Unrestricted state aid	28,161,795	27,758,643	26,479,428	26,037,367	24,889,405
Unrestricted federal aid	74,349	100,025	100,084	33,071	53,887
<b>Total general revenues</b>	<u>34,827,469</u>	<u>34,945,753</u>	<u>32,811,350</u>	<u>32,674,098</u>	<u>30,800,391</u>
<b>Changes in Net Position</b>	<u>\$ 74,897</u>	<u>\$ 390,558</u>	<u>\$ (523,971)</u>	<u>\$ (737,023)</u>	<u>\$ (1,177,621)</u>

**Source:** The source of this information is the District's financial records.

**(Concluded)**

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>
General Fund:					
Restricted	\$	\$ 255,000	\$ 289,934	\$ 731,866	\$
Unassigned	11,521,418	9,289,664	7,104,886	3,431,314	3,014,077
Total General Fund	\$ 11,521,418	\$ 9,544,664	\$ 7,394,820	\$ 4,163,180	\$ 3,014,077
All Other Governmental Funds:					
Restricted	\$ 10,340,041	\$ 5,800,935	\$ 3,311,877	\$ 2,711,285	\$ 2,419,649
Unassigned	(1,530,952)	(706,430)	(2,167,656)	(894,244)	(887,610)
Total all other governmental funds	\$ 8,809,089	\$ 5,094,505	\$ 1,144,221	\$ 1,817,041	\$ 1,532,039

**(Continued)**

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
General Fund:					
Nondisposable	\$	\$	\$	\$ 70,856	\$ 68,913
Unassigned	2,540,067	2,273,827	776,280	1,203,795	2,456,775
Total General Fund	<u>\$ 2,540,067</u>	<u>\$ 2,273,827</u>	<u>\$ 776,280</u>	<u>\$ 1,274,651</u>	<u>\$ 2,525,688</u>
All Other Governmental Funds:					
Nondisposable	\$	\$	\$	\$ 34,685	\$ 45,396
Restricted	2,572,241	5,539,643	11,405,792	2,296,905	1,840,925
Unassigned	(274,927)		(52,031)		(627,229)
Total all other governmental funds	<u>\$ 2,297,314</u>	<u>\$ 5,539,643</u>	<u>\$ 11,353,761</u>	<u>\$ 2,331,590</u>	<u>\$ 1,259,092</u>

**Source:** The source of this information is the District's financial records.

**(Concluded)**

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**GOVERNMENTAL FUNDS REVENUES**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<u><b>2022</b></u>	<u><b>2021</b></u>	<u><b>2020</b></u>	<u><b>2019</b></u>	<u><b>2018</b></u>
<b>Federal sources:</b>					
Federal grants	\$ 12,628,118	\$ 8,197,718	\$ 4,576,795	\$ 5,144,417	\$ 4,535,686
National School Lunch Program	6,468,624	5,665,079	4,602,318	3,960,403	3,244,740
Total federal sources	<u>19,096,742</u>	<u>13,862,797</u>	<u>9,179,113</u>	<u>9,104,820</u>	<u>7,780,426</u>
<b>State sources:</b>					
State equalization assistance	32,089,718	30,382,723	31,112,887	28,382,102	25,376,951
State grants	2,294,334	2,197,045	2,369,049	1,223,762	1,575,680
School Facilities Board	320,701	439,238	983,837	47,495	86,373
Other revenues	5,039,292	3,130,526	3,235,683	3,116,334	2,924,893
Total state sources	<u>39,744,045</u>	<u>36,149,532</u>	<u>37,701,456</u>	<u>32,769,693</u>	<u>29,963,897</u>
<b>Local sources:</b>					
Property taxes	6,628,264	6,837,246	6,781,722	6,156,706	6,369,181
County aid	1,058,511	1,028,865	972,915	1,003,637	999,510
Food service sales	186,523	39,157	164,212	181,085	128,787
Investment income	49,511	71,466	87,426	69,733	41,708
Other revenues	2,114,951	570,428	545,861	651,970	652,022
Total local sources	<u>10,037,760</u>	<u>8,547,162</u>	<u>8,552,136</u>	<u>8,063,131</u>	<u>8,191,208</u>
<b>Total revenues</b>	<u><u>\$ 68,878,547</u></u>	<u><u>\$ 58,559,491</u></u>	<u><u>\$ 55,432,705</u></u>	<u><u>\$ 49,937,644</u></u>	<u><u>\$ 45,935,531</u></u>

(Continued)

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**GOVERNMENTAL FUNDS REVENUES**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b>Federal sources:</b>					
Federal grants	\$ 5,482,568	\$ 4,875,849	\$ 4,029,559	\$ 4,258,541	\$ 4,878,608
National School Lunch Program	3,147,028	3,052,493	2,977,087	2,860,645	2,638,226
Total federal sources	<u>8,629,596</u>	<u>7,928,342</u>	<u>7,006,646</u>	<u>7,119,186</u>	<u>7,516,834</u>
<b>State sources:</b>					
State equalization assistance	25,038,440	25,220,105	24,087,337	23,630,290	22,906,505
State grants	232,495	678,548	276,089	168,621	235,084
School Facilities Board	65,090	899,307	4,950	9,806	
Other revenues	3,477,758	2,537,938	2,392,091	2,397,412	1,860,767
Total state sources	<u>28,813,783</u>	<u>29,335,898</u>	<u>26,760,467</u>	<u>26,206,129</u>	<u>25,002,356</u>
<b>Local sources:</b>					
Property taxes	5,660,249	5,797,904	5,030,518	5,454,183	4,760,884
County aid	1,048,866	1,072,273	1,124,132	1,106,435	1,065,398
Food service sales	147,342	233,772	257,899	219,854	200,380
Investment income	24,663	24,673	16,591	12,547	28,416
Other revenues	453,419	273,841	629,174	404,130	416,761
Total local sources	<u>7,334,539</u>	<u>7,402,463</u>	<u>7,058,314</u>	<u>7,197,149</u>	<u>6,471,839</u>
<b>Total revenues</b>	<u>\$ 44,777,918</u>	<u>\$ 44,666,703</u>	<u>\$ 40,825,427</u>	<u>\$ 40,522,464</u>	<u>\$ 38,991,029</u>

**Source:** The source of this information is the District's financial records.

**(Concluded)**

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Expenditures:</b>					
Current -					
Instruction	\$ 26,900,197	\$ 24,372,044	\$ 24,080,421	\$ 22,720,928	\$ 21,499,673
Support services - students and staff	7,241,283	6,373,727	6,047,487	6,086,863	5,562,226
Support services - administration	6,041,966	5,365,456	5,140,670	5,004,900	4,828,295
Operation and maintenance of plant services	5,642,634	5,195,010	4,705,044	5,074,065	4,950,432
Student transportation services	1,729,814	1,262,203	1,508,131	1,542,674	1,507,251
Operation of non-instructional services	5,788,665	3,963,075	4,010,732	3,756,604	3,599,108
Capital outlay	6,231,439	4,193,976	5,153,966	4,575,361	1,324,129
Debt service -					
Interest, premium and fiscal charges	393,226	443,635	445,040	511,949	590,214
Principal retirement	3,243,423	2,465,044	2,727,057	2,701,558	2,616,604
<b>Total expenditures</b>	<u>\$ 63,212,647</u>	<u>\$ 53,634,170</u>	<u>\$ 53,818,548</u>	<u>\$ 51,974,902</u>	<u>\$ 46,477,932</u>
Expenditures for capitalized assets	\$ 5,369,888	\$ 3,772,481	\$ 4,207,240	\$ 1,016,493	\$ 785,943
Debt service as a percentage of noncapital expenditures	6%	6%	6%	6%	7%

**(Continued)**

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b>Expenditures:</b>					
Current -					
Instruction	\$ 19,744,080	\$ 20,018,379	\$ 19,264,292	\$ 18,954,397	\$ 18,593,278
Support services - students and staff	5,781,562	5,075,906	4,844,267	4,966,024	5,031,235
Support services - administration	4,997,320	5,011,448	4,785,805	4,523,947	4,252,711
Operation and maintenance of plant services	5,129,846	4,621,535	4,445,513	4,435,379	4,169,469
Student transportation services	1,481,603	1,528,649	1,563,850	1,610,376	1,516,624
Operation of non-instructional services	3,625,969	3,165,374	3,347,203	3,184,653	2,826,263
Capital outlay	3,886,936	7,267,015	1,811,566	803,755	4,141,810
Debt service -					
Interest, premium and fiscal charges	673,160	918,146	428,533	612,756	618,725
Principal retirement	2,438,052	1,930,736	1,839,082	1,610,359	2,442,248
<b>Total expenditures</b>	<u>\$ 47,758,528</u>	<u>\$ 49,537,188</u>	<u>\$ 42,330,111</u>	<u>\$ 40,701,646</u>	<u>\$ 43,592,363</u>
Expenditures for capitalized assets	\$ 3,425,870	\$ 5,806,506	\$ 1,008,420	\$ 168,821	\$ 3,560,056
Debt service as a percentage of noncapital expenditures	7%	7%	5%	5%	8%

**Source:** The source of this information is the District's financial records.

**(Concluded)**

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**OTHER FINANCING SOURCES AND USES AND NET CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>
<b>Excess (deficiency) of revenues over expenditures</b>	\$ 5,665,900	\$ 4,925,321	\$ 1,614,157	\$ (2,037,258)	\$ (542,401)
<b>Other financing sources (uses):</b>					
Capital lease agreements		1,160,000	486,077	2,911,196	239,429
Transfers in	286,222	608,237	499,276	714,635	495,138
Transfers out	(286,222)	(608,237)	(499,276)	(714,635)	(495,138)
Proceeds from sale of capital assets	25,438	14,807	43,828	560,167	
Insurance recoveries			2,511		11,707
Total other financing sources (uses)	<u>25,438</u>	<u>1,174,807</u>	<u>532,416</u>	<u>3,471,363</u>	<u>251,136</u>
<b>Changes in fund balances</b>	<u>\$ 5,691,338</u>	<u>\$ 6,100,128</u>	<u>\$ 2,146,573</u>	<u>\$ 1,434,105</u>	<u>\$ (291,265)</u>
	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>	<b><u>2013</u></b>
<b>Excess (deficiency) of revenues over expenditures</b>	\$ (2,980,610)	\$ (4,870,485)	\$ (1,504,684)	\$ (179,182)	\$ (4,601,334)
<b>Other financing sources (uses):</b>					
General obligation bonds issued			10,000,000		
Refunding bonds issued			5,570,000		
Premium on sale of bonds			826,740		
Capital lease agreements		553,914		9,411	3,972,474
Transfers in	429,029	358,067	573,861	181,807	599,495
Transfers out	(429,029)	(358,067)	(573,861)	(181,807)	(599,495)
Payment to refunded bond escrow agent			(5,943,641)		
Proceeds from sale of capital assets					17,000
Insurance recoveries	4,521				
Total other financing sources (uses)	<u>4,521</u>	<u>553,914</u>	<u>10,453,099</u>	<u>9,411</u>	<u>3,989,474</u>
<b>Changes in fund balances</b>	<u>\$ (2,976,089)</u>	<u>\$ (4,316,571)</u>	<u>\$ 8,948,415</u>	<u>\$ (169,771)</u>	<u>\$ (611,860)</u>

**Source:** The source of this information is the District's financial records.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13**  
**NET LIMITED ASSESSED VALUE AND FULL CASH VALUE OF TAXABLE PROPERTY BY CLASS**  
**LAST TEN FISCAL YEARS**

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Commercial, Industrial, Utilities and Mining	\$ 64,100,014	\$ 59,199,206	\$ 60,924,445	\$ 56,683,139	\$ 55,238,483
Agricultural and Vacant	8,878,330	8,919,645	8,753,791	9,762,358	8,522,601
Residential (Owner Occupied)	131,326,991	125,408,120	119,425,355	113,461,239	106,308,664
Residential (Rental)	54,257,348	50,497,472	46,509,850	42,697,829	41,491,489
Railroad, Private Cars and Airlines	223,050	179,799	196,890	213,475	209,147
Total	<u>\$ 258,785,733</u>	<u>\$ 244,204,242</u>	<u>\$ 235,810,331</u>	<u>\$ 222,818,040</u>	<u>\$ 211,770,384</u>
Gross Full Cash Value	\$ 2,844,385,309	\$ 2,639,787,799	\$ 2,428,929,687	\$ 2,310,726,324	\$ 2,266,091,436
Ratio of Net Limited Assessed Value to Gross Full Cash Value	9%	9%	10%	10%	9%
Total Direct Rate	3.00	3.23	3.41	3.19	3.50

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Commercial, Industrial, Utilities and Mining	\$ 55,430,542	\$ 54,916,388	\$ 55,166,174	\$ 57,189,752	\$ 59,450,738
Agricultural and Vacant	7,706,419	9,063,707	8,782,306	8,942,995	7,266,917
Residential (Owner Occupied)	98,649,851	95,175,416	93,964,703	93,980,027	119,715,679
Residential (Rental)	39,638,344	37,364,812	31,682,361	31,321,679	31,855,630
Railroad, Private Cars and Airlines	175,933	174,978	179,697	139,790	128,717
Total	<u>\$ 201,601,089</u>	<u>\$ 196,695,301</u>	<u>\$ 189,775,241</u>	<u>\$ 191,574,243</u>	<u>\$ 218,417,681</u>
Gross Full Cash Value	\$ 2,078,485,078	\$ 1,936,013,800	\$ 1,759,598,774	\$ 1,741,681,583	\$ 2,025,191,800
Ratio of Net Limited Assessed Value to Gross Full Cash Value	10%	10%	11%	11%	11%
Total Direct Rate	3.69	3.45	3.09	3.24	2.58

**Source:** The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

**Note:** On November 6, 2012, voters approved Proposition 117, an amendment to the Arizona Constitution. Beginning with Tax Year 2015 (Fiscal Year 2016), both primary and secondary taxes are levied against the net limited assessed value. Primary taxes are used for general District operations. Secondary taxes are used to service District bonded debt requirements and other voter-approved overrides.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
NET FULL CASH ASSESSED VALUE OF TAXABLE PROPERTY BY CLASS  
LAST TEN FISCAL YEARS**

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Commercial, Industrial, Utilities and Mining	\$ 67,117,678	\$ 61,948,855	\$ 62,457,800	\$ 57,139,276	\$ 55,782,588
Agricultural and Vacant	10,092,966	10,183,176	9,610,849	10,436,045	9,127,949
Residential (Owner Occupied)	150,645,362	140,439,877	129,498,466	125,837,396	123,307,917
Residential (Rental)	66,750,493	61,031,167	52,671,311	49,526,467	49,022,967
Railroad, Private Cars and Airlines	283,871	223,083	239,238	253,549	240,278
<b>Total</b>	<b>\$ 294,890,370</b>	<b>\$ 273,826,158</b>	<b>\$ 254,477,664</b>	<b>\$ 243,192,733</b>	<b>\$ 237,481,699</b>
Gross Full Cash Value	\$ 2,844,385,309	\$ 2,639,787,799	\$ 2,428,929,687	\$ 2,310,726,324	\$ 2,266,091,436
Ratio of Net Full Cash Value to Gross Full Cash Value	10%	10%	10%	11%	10%
Estimated Net Full Cash Value	2,560,228,243	2,372,417,094	2,183,536,485	2,099,893,395	2,050,468,303
Total Direct Rate	3.00	3.23	3.41	3.19	3.50

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Commercial, Industrial, Utilities and Mining	\$ 56,064,471	\$ 55,487,243	\$ 55,368,199	\$ 58,094,014	\$ 61,245,767
Agricultural and Vacant	8,241,674	9,857,190	9,663,795	10,245,543	8,156,671
Residential (Owner Occupied)	109,203,282	103,565,138	96,092,195	94,480,824	122,084,682
Residential (Rental)	44,193,796	40,238,273	32,169,035	31,428,860	32,682,494
Railroad, Private Cars and Airlines	186,773	177,825	181,065	140,845	130,590
<b>Total</b>	<b>\$ 217,889,996</b>	<b>\$ 209,325,669</b>	<b>\$ 193,474,289</b>	<b>\$ 194,390,086</b>	<b>\$ 224,300,204</b>
Gross Full Cash Value	\$ 2,078,485,078	\$ 1,936,013,800	\$ 1,759,598,774	\$ 1,741,681,583	\$ 2,025,191,800
Ratio of Net Full Cash Value to Gross Full Cash Value	10%	11%	11%	11%	11%
Estimated Net Full Cash Value	1,857,105,372	1,759,397,889	1,599,827,922	1,588,965,893	1,872,907,909
Total Direct Rate	3.69	3.45	3.09	3.24	2.58

**Source:** The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

**Note:** On November 6, 2012, voters approved Proposition 117, an amendment to the Arizona Constitution. Beginning with Tax Year 2015 (Fiscal Year 2016), both primary and secondary taxes are levied against the net limited assessed value. The net full cash assessed value is used for determining the District's bonding capacity and as the ceiling for net limited assessed value.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
PROPERTY TAX ASSESSMENT RATIOS  
LAST TEN FISCAL YEARS**

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Commercial, Industrial, Utilities and Mining	18 %	18 %	18 %	18 %	18 %
Agricultural and Vacant	15	15	15	15	15
Residential (Owner Occupied)	10	10	10	10	10
Residential (Rental)	10	10	10	10	10
Railroad, Private Cars and Airlines	15	15	15	14	15

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Commercial, Industrial, Utilities and Mining	18 %	19 %	19 %	20 %	20 %
Agricultural and Vacant	15	16	16	16	16
Residential (Owner Occupied)	10	10	10	10	10
Residential (Rental)	10	10	10	10	10
Railroad, Private Cars and Airlines	14	15	16	15	15

**Source:** The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

**Note:** Additional classes of property exist, but do not amount to a significant portion of the District's total valuation, therefore they are not included on this schedule.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	<b>Overlapping Rates</b>									
	State Equalization	County	County Free Library	Flood Control District	Community College District	Yuma Union District	City of Yuma	District Direct Rates		
								Primary	Secondary	Total
2022	0.43	2.51	0.91	0.24	2.44	2.39	2.27	2.01	0.99	3.00
2021	0.44	2.51	0.91	0.24	2.53	2.39	2.32	2.00	1.23	3.23
2020	0.46	2.53	0.91	0.24	2.57	2.62	2.32	2.01	1.40	3.41
2019	0.47	2.53	0.90	0.25	2.57	2.55	2.27	2.09	1.10	3.19
2018	0.49	2.50	0.90	0.28	2.49	2.70	2.30	2.20	1.30	3.50
2017	0.50	2.47	0.90	0.28	2.63	3.19	2.35	2.56	1.13	3.69
2016	0.51	2.41	0.90	0.28	2.55	2.77	2.07	2.40	1.06	3.45
2015	0.51	2.16	0.84	0.28	2.38	2.71	1.83	2.13	0.96	3.09
2014	0.51	2.06	0.84	0.28	2.22	2.78	1.74	1.93	1.31	3.24
2013	0.47	1.88	0.82	0.28	2.03	2.78	1.58	1.95	0.63	2.58

**Source:** The source of this information is the Property Tax Rates and Assessed Values, Arizona Tax Research Foundation.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
PRINCIPAL PROPERTY TAXPAYERS  
CURRENT FISCAL YEAR AND FISCAL YEAR NINE YEARS PRIOR**

<u>Taxpayer</u>	<u>2022</u>		<u>2013</u>	
	<u>Net Limited Assessed Valuation</u>	<u>Percentage of District's Net Limited Assessed Valuation</u>	<u>Net Full Cash Assessed Valuation</u>	<u>Percentage of District's Net Full Cash Assessed Valuation</u>
Arizona Public Service Company	\$ 25,045,933	9.68 %	\$ 20,909,048	9.32 %
Imperial Irrigation District (T&D)	6,311,222	2.44	1,506,264	0.67
North Baja Pipeline	2,934,095	1.13	3,470,943	1.55
San Diego Gas & Electric Co.	2,920,023	1.13	806,937	0.36
Wal-Mart Stores Inc.	2,600,634	1.00	2,699,772	1.20
Southwest Gas Corporation (T&D)	2,384,165	0.92	1,438,142	0.64
Camelot Properties No 1 NV LLC	2,343,326	0.91		
Datepac AZ LLC	1,782,777	0.69		
AZ Regency Square 1 LLC	965,360	0.37		
Cole AB Yuma AZ De LLC	932,611	0.36		
Cottonwood Camelot LLC			1,787,415	0.80
Qwest Communications			2,955,637	1.32
Yuma Cogeneration Associates			2,539,485	1.13
Shaw Diversified Services Inc.			2,944,180	1.31
Total	<u>\$ 48,220,146</u>	<u>18.63 %</u>	<u>\$ 41,057,823</u>	<u>18.30 %</u>

**Source:** The source of this information is the Yuma County Assessor's records.

**Note:** On November 6, 2012, voters approved Proposition 117, an amendment to the Arizona Constitution. Beginning with Tax Year 2015 (Fiscal Year 2016), both primary and secondary taxes are levied against the net limited assessed value.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

<b>Fiscal Year Ended June 30</b>	<b>Taxes Levied for the Fiscal Year</b>	<b>Collected within the Fiscal Year of the Levy</b>		<b>Collections in Subsequent Fiscal Years</b>	<b>Collected to the End of the Current Fiscal Year</b>	
		<b>Amount</b>	<b>Percentage of Levy</b>		<b>Amount</b>	<b>Percentage of Levy</b>
2022	\$ 6,696,035	\$ 6,559,524	97.96 %	\$	\$ 6,559,524	97.96 %
2021	6,833,137	6,704,687	98.12	86,161	6,790,848	99.38
2020	6,954,862	6,800,827	97.79	111,492	6,912,319	99.39
2019	6,183,898	6,032,107	97.55	112,960	6,145,067	99.37
2018	6,433,899	6,307,844	98.04	86,117	6,393,961	99.38
2017	5,615,561	5,496,629	97.88	81,112	5,577,741	99.33
2016	5,919,287	5,682,800	96.00	197,771	5,880,571	99.35
2015	5,083,336	5,045,291	99.25	5,925	5,051,216	99.37
2014	5,508,440	5,362,920	97.36	112,264	5,475,184	99.40
2013	4,775,884	4,634,376	97.04	116,811	4,751,187	99.48

**Source:** The source of this information is the 2022 Yuma County Treasurer's records.

**Notes:** 1) Amounts collected are on a cash basis.

2) Unsecured personal property taxes are not included in this schedule because the dates of the monthly rolls vary each year. On the average, 90% of unsecured property taxes are collected within 90 days after the due date.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	General Obligation Bonds					Total Outstanding Debt				
	General Obligation Bonds	Less: Amounts Restricted for Principal	Total	Percentage of Estimated Actual Value (Full Cash Value)	Per Capita	Financed Purchases and Leases	Total	Percentage of Estimated Actual Value (Full Cash Value)	Per Capita	Percentage of Personal Income
2022	\$ 8,520,412	\$ 157,445	8,362,967	0.29 %	\$ 174	\$ 1,455,447	\$ 9,975,859	0.35 %	\$ 207	N/A %
2021	9,795,578	192,481	9,603,097	0.36	203	3,898,870	13,694,448	0.52	290	0.15
2020	11,305,744	218,049	11,087,695	0.46	236	3,988,914	15,294,658	0.63	326	0.20
2019	11,365,910	260,567	11,105,343	0.48	242	4,779,894	16,145,804	0.70	352	0.21
2018	15,711,076	401,926	15,309,150	0.68	342	2,385,256	18,096,332	0.80	405	0.25
2017	17,696,242	237,311	17,458,931	0.84	391	2,662,431	20,358,673	0.98	455	0.30
2016	19,216,408	214,966	19,001,442	0.98	425	3,175,483	22,391,891	1.16	501	0.35
2015	20,681,574	379,755	20,301,819	1.15	461	3,092,305	23,773,879	1.35	540	0.41
2014	11,245,000	84,208	11,160,792	0.64	257	3,526,387	14,771,387	0.85	340	0.27
2013	12,505,000		12,505,000	0.62	289	3,797,335	16,302,335	0.80	377	0.30

**Source:** The source of this information is the District's financial records.

**Note:** N/A indicates that the information is not available.

**Note:** The provisions of the Governmental Accounting Standards Board (GASB) Statement No. 87 were adopted in fiscal year 2022. The standard replaces the previous capital and operating lease designations with financed purchases or leases depending on the substance of the transactions. The fiscal year 2013-2021 information within this column relates to the transactions previously designated as capital leases.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
JUNE 30, 2022**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable to School District</u>	<u>Estimated Amount Applicable to School District</u>
Overlapping:			
Yuma County Library District	\$ 30,160,000	16.98 %	\$ 5,121,168
Yuma Union High School District	45,160,000	18.51	8,359,116
Yuma/La Paz Counties Community College District	39,645,000	16.98	6,731,721
Subtotal, Overlapping Debt			<u>20,212,005</u>
Direct:			
Crane Elementary School District No. 13			<u>9,975,859</u>
Total Direct and Overlapping Governmental Activities Debt			<u>\$ 30,187,864</u>

**DIRECT AND OVERLAPPING GENERAL BONDED DEBT RATIOS**

Net Direct General Obligation Bonded Debt		
As a Percentage of Net Limited Assessed Valuation		3.23 %
Net Direct and Overlapping General Bonded Debt		
Per Capita	\$ 593	
As a Percentage of Net Limited Assessed Valuation		11.04 %
As a Percentage of Gross Full Cash Value		1.00 %

**Source:** The source of this information is the District's records and the State and County Abstract of the Assessment Roll, Arizona Department of Revenue and the applicable governmental unit.

- Notes:** 1) Estimated percentage of debt outstanding applicable to the District is calculated based on a portion of the District's net limited assessed valuation as a percentage of the net limited assessed valuation of the overlapping jurisdiction.
- 2) Outstanding debt as of June 30, 2021 is presented for the overlapping governments as this is the most recent available information.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS**

**Class B Bond Legal Debt Margin Calculation for Fiscal Year 2022:**

Net full cash assessed valuation	\$ 294,890,370
Debt limit (10% of assessed value)	29,489,037
Debt applicable to limit	<u>8,175,000</u>
Legal debt margin	<u>\$ 21,314,037</u>

**Total Legal Debt Margin Calculation for Fiscal Year 2022:**

Net full cash assessed valuation	\$ 294,890,370
Debt limit (15% of assessed value)	44,233,556
Debt applicable to limit	<u>8,175,000</u>
Legal debt margin	<u>\$ 36,058,556</u>

**Fiscal Year Ended June 30**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Debt Limit	\$ 44,233,556	\$ 41,073,924	\$ 38,171,650	\$ 36,478,910	\$ 35,622,255
Total net debt applicable to limit	<u>8,175,000</u>	<u>9,390,000</u>	<u>10,840,000</u>	<u>10,840,000</u>	<u>15,125,000</u>
Legal debt margin	<u>\$ 36,058,556</u>	<u>\$ 31,683,924</u>	<u>\$ 27,331,650</u>	<u>\$ 25,638,910</u>	<u>\$ 20,497,255</u>
Total net debt applicable to the limit as a percentage of debt limit	18%	23%	28%	30%	42%

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Debt Limit	\$ 32,683,499	\$ 31,398,850	\$ 29,021,143	\$ 29,158,513	\$ 33,645,031
Total net debt applicable to limit	<u>17,050,000</u>	<u>18,510,000</u>	<u>19,915,000</u>	<u>11,160,792</u>	<u>12,505,000</u>
Legal debt margin	<u>\$ 15,633,499</u>	<u>\$ 12,888,850</u>	<u>\$ 9,106,143</u>	<u>\$ 17,997,721</u>	<u>\$ 21,140,031</u>
Total net debt applicable to the limit as a percentage of debt limit	52%	59%	69%	38%	37%

**Source:** The source of this information is the District's financial records.

- Notes:**
- 1) The District's general obligation bonds are subject to two limits: the Constitutional debt limit (total debt limit) on all general obligation bonds outstanding and the statutory debt limit on Class B bonds outstanding. The calculations of the debt margins are presented in detail for the current fiscal year only.
  - 2) Prior to FY17, net bond premium was restricted by amount and not subject to the statutory debt limit. Beginning with FY17, any additional net premium used for capital projects, bond counsel, printing and preparation of offering documents, a financial advisor, paying agent costs or to pay down debt is counted against both debt limits with the exception of amounts of premium deposited into the Debt Service Fund or a refunding escrow to pay interest payments.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
COUNTY-WIDE DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN CALENDAR YEARS**

<u>Year</u>	<u>Population</u>	<u>Personal Income (thousands)</u>	<u>Per Capita Income</u>	<u>Unemployment Rate</u>	<u>Estimated District Population</u>
2021	207,318	\$ N/A	\$ N/A	12.9 %	48,164
2020	235,321	8,887,228	40,800	20.4	47,271
2019	229,957	7,818,246	36,570	14.3	46,886
2018	225,212	7,569,100	35,682	17.0	45,871
2017	221,648	7,212,166	34,752	17.0	44,700
2016	217,730	6,860,818	33,365	18.6	44,700
2015	214,991	6,449,702	31,574	21.8	44,700
2014	212,012	5,841,652	28,742	23.3	44,000
2013	201,201	5,529,669	27,483	29.2	43,500
2012	200,022	5,399,670	26,995	34.5	43,266

**Sources:** The source of the "Personal Income" and "Per Capita" information is the Bureau of Economic Analysis.

The source of the "Population" and "Unemployment Rate" information is the Arizona Office of Employment and Population Statistics.

**Note:** N/A indicates that the information is not available.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
PRINCIPAL EMPLOYERS  
CURRENT FISCAL YEAR AND FISCAL YEAR NINE YEARS PRIOR**

<u>Employer</u>	<u>2022</u>		<u>2013</u>	
	<u>Employees</u>	<u>Percentage of Total Employment</u>	<u>Employees</u>	<u>Percentage of Total Employment</u>
Yuma County	2,040	3.01 %	1,400	2.45 %
HD Supply	2,000	2.96		
Yuma Union High School District No. 70	1,680	2.48	950	1.67
Walmart	1,560	2.31	1,000	1.75
Yuma Regional Medical Center	1,560	2.31	1,967	3.45
State of Arizona	1,520	2.25		
Yuma Elementary School District No. 1	1,290	1.91	1,500	2.63
Crane Elementary School District No. 13	1,250	1.85		
City of Yuma	1,110	1.64	876	1.54
Advanced Call Center Technologies	920	1.36		
Yuma Proving Ground			2,185	3.83
Dole Corporation				
MCAS Yuma			6,825	11.96
United States Border Patrol			1,000	1.75
Quenchan Indian Tribe Paradise Casino			850	1.49
Total	<u>14,930</u>	<u>22.08 %</u>	<u>\$ 18,553</u>	<u>32.52 %</u>
Total employment	<u>67,670</u>		<u>57,047</u>	

**Source:** The source of the information is the Greater Yuma Economic Development Corporation.

**Notes:** The information presented is county-wide

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY TYPE  
LAST TEN FISCAL YEARS**

	<b>Full-time Equivalent Employees as of June 30</b>				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Supervisory</b>					
Consultants/supervisors of instruction	2	6	7	7	7
Principals	11	10	11	11	11
Assistant principals	4	3	2	2	2
Total supervisory	<u>17</u>	<u>19</u>	<u>20</u>	<u>20</u>	<u>20</u>
<b>Instruction</b>					
Teachers	278	296	297	297	290
Other professionals (adult)	62	22	20	20	20
Aides	144	93	90	90	81
Total instruction	<u>484</u>	<u>411</u>	<u>407</u>	<u>407</u>	<u>391</u>
<b>Student Services</b>					
Librarians	10	10	9	9	9
Technicians	79	50	50	50	50
Total student services	<u>89</u>	<u>60</u>	<u>59</u>	<u>59</u>	<u>59</u>
<b>Support and Administration</b>					
Service workers	118	144	144	144	144
Other classified	75	33	32	32	33
Total support and administration	<u>193</u>	<u>177</u>	<u>176</u>	<u>176</u>	<u>177</u>
<b>Total</b>	<u><u>783</u></u>	<u><u>667</u></u>	<u><u>662</u></u>	<u><u>662</u></u>	<u><u>647</u></u>

(Continued)

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY TYPE  
LAST TEN FISCAL YEARS**

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b>Supervisory</b>					
Consultants/supervisors of instruction	7	7	7	7	7
Principals	11	11	11	11	10
Assistant principals	3	3	4	3	3
Total supervisory	<u>21</u>	<u>21</u>	<u>22</u>	<u>21</u>	<u>20</u>
<b>Instruction</b>					
Teachers	293	292	288	297	310
Other professionals (adult)	20	20	20	20	20
Aides	73	73	73	72	69
Total instruction	<u>386</u>	<u>385</u>	<u>381</u>	<u>389</u>	<u>399</u>
<b>Student Services</b>					
Librarians	9	9	9	9	9
Technicians	50	50	50	50	50
Total student services	<u>59</u>	<u>59</u>	<u>59</u>	<u>59</u>	<u>59</u>
<b>Support and Administration</b>					
Service workers	144	144	144	144	144
Other classified	33	33	33	34	32
Total support and administration	<u>177</u>	<u>177</u>	<u>177</u>	<u>178</u>	<u>176</u>
<b>Total</b>	<u><u>643</u></u>	<u><u>642</u></u>	<u><u>639</u></u>	<u><u>647</u></u>	<u><u>654</u></u>

**Source:** The source of this information is District personnel records.

**(Concluded)**

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
OPERATING STATISTICS  
LAST TEN FISCAL YEARS**

<b>Fiscal Year Ended June 30</b>	<b>Average Daily Membership</b>	<b>Operating Expenditures</b>	<b>Cost per Pupil</b>	<b>Percentage Change</b>	<b>Expenses</b>	<b>Cost per Pupil</b>	<b>Percentage Change</b>	<b>Teaching Staff</b>	<b>Pupil-Teacher Ratio</b>	<b>Percentage of Free/Reduced Students</b>
2022	5,553	\$ 53,344,559	\$ 9,606	14.42 %	\$ 55,999,916	\$ 10,085	9.50 %	484	11.5	70.1 %
2021	5,542	46,531,515	8,396	8.52	51,041,909	9,210	7.54	411	13.5	73.6
2020	5,880	45,492,485	7,737	3.80	50,360,098	8,565	5.46	407	14.4	73.8
2019	5,928	44,186,034	7,454	3.81	48,143,428	8,121	4.48	407	14.6	74.0
2018	5,842	41,946,985	7,180	4.88	45,411,995	7,773	3.86	391	14.9	70.0
2017	5,954	40,760,380	6,846	4.73	44,560,568	7,484	0.83	386	15.4	71.1
2016	6,031	39,421,291	6,536	(1.50)	44,767,389	7,423	(15.12)	385	15.7	63.8
2015	5,764	38,250,930	6,636	1.23	50,409,097	8,746	21.73	381	15.1	66.1
2014	5,747	37,674,776	6,556	7.26	41,289,982	7,185	6.49	389	14.8	66.0
2013	5,954	36,389,580	6,112	(2.15)	40,171,051	6,747	(2.67)	399	14.9	69.1

**Source:** The source of this information is the District's financial records.

**Note:** Operating expenditures are total expenditures less debt service and capital outlay.

**CRANE ELEMENTARY SCHOOL DISTRICT NO. 13  
CAPITAL ASSETS INFORMATION  
LAST TEN FISCAL YEARS**

	<b>Fiscal Year Ended June 30</b>									
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b><u>Schools</u></b>										
<b>Elementary</b>										
Buildings	17	17	17	17	17	17	17	17	17	17
Square feet	468,525	468,525	458,164	458,164	458,164	458,164	458,164	458,164	458,164	458,164
Capacity	6,300	6,300	6,030	6,030	6,030	5,617	5,617	5,617	5,617	5,617
Enrollment	4,484	4,496	4,849	4,849	4,883	4,881	4,881	4,881	4,881	4,781
<b>Middle</b>										
Buildings	7	7	7	7	7	7	7	7	7	7
Square feet	169,806	169,806	169,806	169,806	168,906	168,906	168,906	168,906	168,906	168,906
Capacity	1,830	1,830	1,830	1,830	1,768	1,768	1,768	1,768	1,768	1,768
Enrollment	1,497	1,446	1,469	1,469	1,471	1,436	1,436	1,436	1,436	1,448
<b>Other</b>										
Buildings	22	22	22	22	22	22	22	22	22	22
Square feet	78,030	78,030	78,030	78,030	78,030	78,030	78,030	78,030	78,030	78,030
Capacity	975	975	975	975	975	975	975	975	975	975
Enrollment	76	80	80	80	80	80	80	80	80	40
<b><u>Administrative</u></b>										
Buildings	4	2	2	2	2	2	2	2	2	2
Square feet	33,489	13,940	13,940	13,940	13,940	13,940	13,940	13,940	13,940	13,940
<b><u>Transportation</u></b>										
Garages	1	1	1	1	1	1	1	1	1	1
Buses	31	31	31	31	36	44	44	44	38	38
<b><u>Athletics</u></b>										
Soccer fields	18	18	18	18	18	18	18	18	18	18
Running tracks	1	1	1	1	1	1	1	1	1	1
Playgrounds	18	17	17	17	17	10	10	10	10	10

**Source:** The source of this information is the District's facilities records.

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